

ANNUAL GENERAL MEETING 2025

4 April 2025

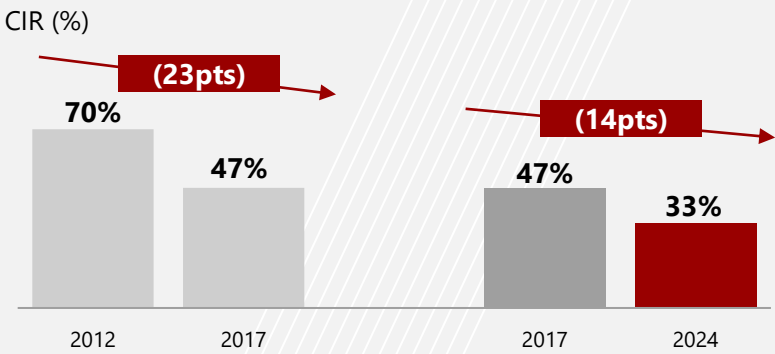
BAWAG GROUP FRANCHISE OVERVIEW

THE LONG ARC OF OUR TRANSFORMATION

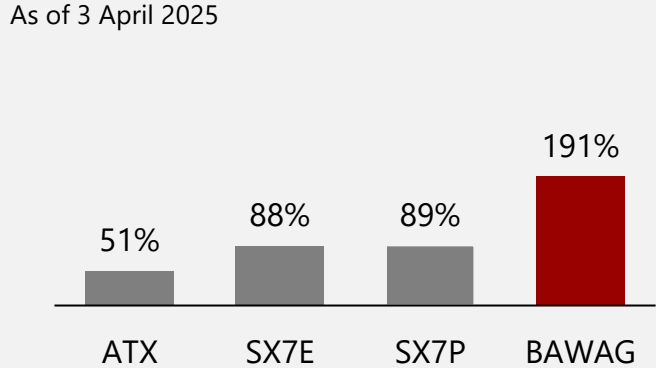
FRANCHISE	Multi-brand and multi-channel commercial bank with over 4 million customers across our core markets
TRACK RECORD OF DELIVERING RESULTS	Average Return on Tangible Common Equity (RoTCE) 18% since 2012 ... RoTCE > 20% through all cycles EPS growth of 23x from €0.42 in 2012 to €9.60 in 2024
DIGITAL TRANSFORMATION	Transformation to a Retail & SME focused digital bank with high-quality advisory network in DACH/NL region Mid-term target "90 / 90 / 90" ... 90% Retail & SME, 90% DACH/NL, & 90% Digital non-branch originations
M&A	Completed 14 M&A transactions since 2015 Acquisitions of Knab and Barclays Consumer Bank Europe will transform the franchise
GOOD STEWARDS OF CAPITAL	Franchise generating significant amounts of capital for Investments, Capital Distributions, M&A, and Customer Growth Invested €1.7b in transformation, extended €79b credit to our customers, self-funded M&A, and distributed €3.0b capital
2027 TARGETS	"1+1" in 2027: Over €1b net profit in 2027 + €1b excess capital by 2027 (post 55% dividend payout)

OUR PERFORMANCE SINCE 2012 AND SINCE OUR IPO OUTPERFORMING THE MARKET

CONTINUOUS IMPROVEMENT MINDSET ...



TOTAL SHAREHOLDER RETURN

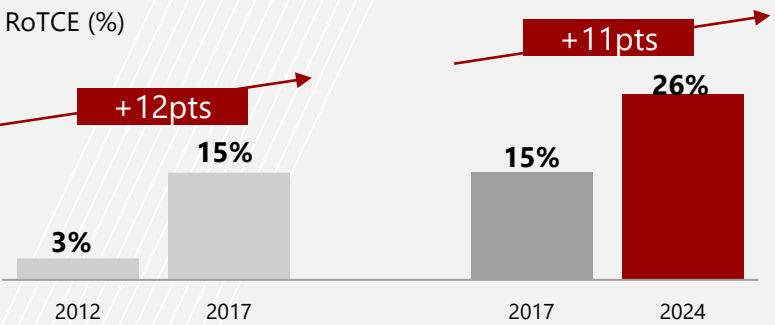


CONTINUITY OF TEAM

14 years
average tenure of SLT

**LEADERSHIP &
EMBRACING CHANGE**

... RESULTING IN SUSTAINABLE ROTCE >20%



€3.0 billion TOTAL CAPITAL DISTRIBUTION

€2.1 billion DIVIDEND ...
€25.20 DPS 2017 - 2024

€0.9 billion SHARE BUYBACK AT
AVERAGE PRICE OF €41.60

Dec 2029

**CONTRACTS OF
MANAGEMENT BOARD
MEMBERS EXTENDED**

4.5%
Ownership of SLT

**MANAGEMENT, BOTH
FIDUCIARIES &
SHAREHOLDERS**

STRATEGIC ACQUISITION OF STRONG DIGITAL FRANCHISES

€600m CAPITAL DEPLOYED, >€350m PBT BY 2027

KNAB

- Leading digital bank in Dutch self-employed space with 400k customers
- €12.7b mortgages
- €12.7b deposits

BARCLAYS CONSUMER BANK EUROPE

- Leading revolving credit card issuer in Germany
- >1.5 million fully digital customers
- €2.0b revolving card balance
- €4.0b deposits

HIGHLY COMPLEMENTARY ADDITIONS ...

CORE MARKETS

sizeable platforms in 2 core markets creating "Beachheads" for growth

FRANCHISE GROWTH

adds ~2 million digitally engaged & profitable customers

PORTFOLIO EXPANSION

new product offerings & access to new customer segments

EXPERTISE

adds strong team of experts into the BAWAG Group

PROFITABLE

accretive day 1 with runway to optimize efficiency & leverage group-wide synergies

FINANCIAL HIGHLIGHTS 2024

RECORD EARNINGS AND ALL 2024 TARGETS ACHIEVED

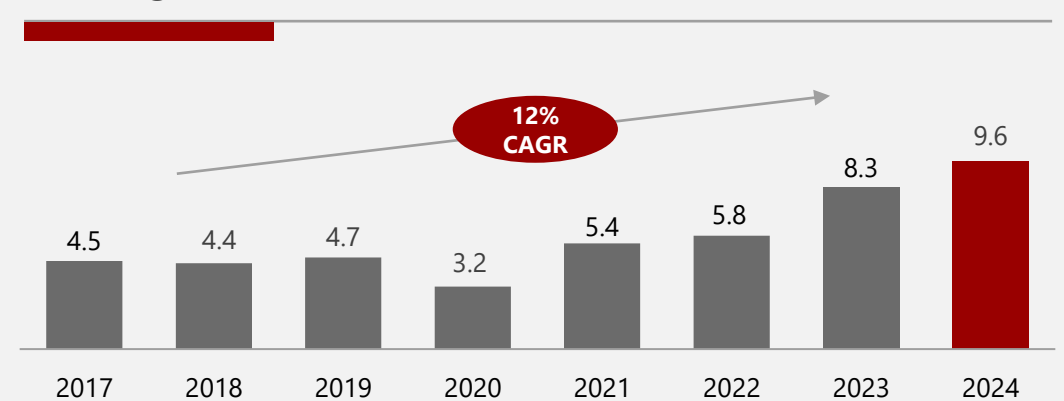
Record earnings

	2024	Change vs 2023
Net profit	€760m	+11%
RoTCE	26.0%	+1.0pt
CIR	33.5%	1.7pts
EPS	€9.60	+16%
DPS	€5.50	+10%

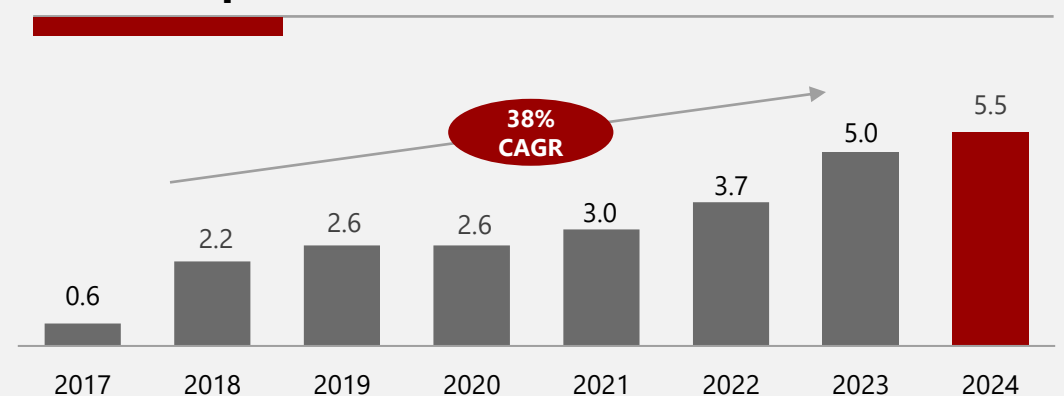
Fortress Balance Sheet

Total assets	€71b	+29%
Customer funding	€61b	+34%
Cash position (excluding TLTRO)	€18b	+38%
CET1 ratio	15.2%	+0.5pts
Gross capital generation	370bps	+12%

Earnings per share



Dividend per share



FINANCIAL PERFORMANCE

P&L € millions	Q4 '24	vPY	vPQ	2024	vPY
Core revenues	449.6	14%	16%	1,621.7	5%
Net interest income	368.4	14%	19%	1,311.8	5%
Net commission income	81.2	13%	5%	309.9	9%
Operating income	461.7	20%	18%	1,627.8	7%
Operating expenses	(164.8)	34%	30%	(545.1)	12%
Pre-provision profit	296.9	13%	12%	1,082.7	4%
Regulatory charges	(4.3)	—%	43%	(15.3)	(61%)
Risk costs	1.4	—%	—%	(81.8)	(12%)
Profit before tax	296.1	25%	25%	989.9	9%
Net profit	240.0	36%	35%	760.0	11%

Ratios	Q4 '24	vPY	vPQ	2024	vPY
RoCE	26.9%	5.3pts	6.5pts	22.0%	1.1pts
RoTCE	31.6%	6.0pts	7.6pts	26.0%	1.0pts
Net interest margin	3.03%	(0.05)pts	(0.09)pts	3.07%	0.09pts
CIR	35.7%	3.7pts	3.4pts	33.5%	1.7pts
Risk cost ratio	(0.01%)	(0.30)pts	(0.27)pts	0.19%	(0.03)pts

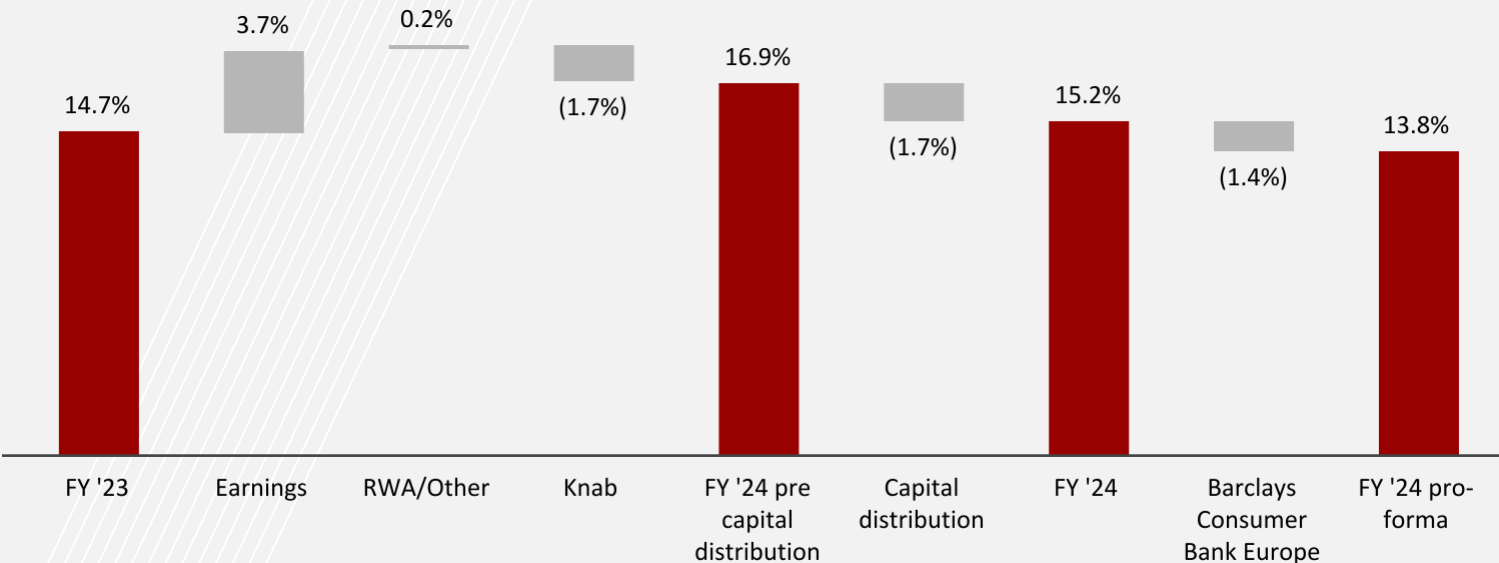
Balance Sheet & Capital € millions	Q4 '24	Q3 '24	vPQ	vPY
Total assets	71,341	55,726	28%	29%
Cash	17,604	15,161	16%	44%
Interest-bearing assets (average)	48,366	39,568	22%	17%
Customer funding (average)	55,811	46,239	21%	23%
Customer loans (average)	41,766	32,580	28%	23%
Customer loans	45,495	32,617	39%	35%
Customer deposits (average)	41,425	33,284	24%	26%
Customer deposits	46,170	33,603	37%	37%
Common Equity	3,593	3,545	1%	9%
Tangible Common Equity	3,061	3,021	1%	10%
CET1 Capital	3,134	3,058	2%	10%
Risk-weighted assets	20,627	17,753	16%	7%
CET1 Ratio (post dividend)	15.2%	17.2%	(2.0)pts	0.5pts

Per share data	2024	2023	vPY
Book value (€)	45.76	42.12	9%
Tangible book value (€)	38.98	35.35	10%
Shares outstanding (€ m)	78.52	78.51	—%
Earnings per share (€)	9.6	8.3	16%

Note: All equity, capital, ratios and per share data reflect deduction of €432m dividend accrual.

CAPITAL DEVELOPMENT

~370 BASIS POINTS GROSS CAPITAL GENERATION THROUGH EARNINGS IN 2024



HIGHLY ACCRETIVE BUSINESS MODEL

Generated ~370 basis points capital through earnings

ACQUISITION

Knab acquired on November 1st, 2024

DIVIDEND

€5.5 proposed to the Annual General Meeting for the financial year 2024

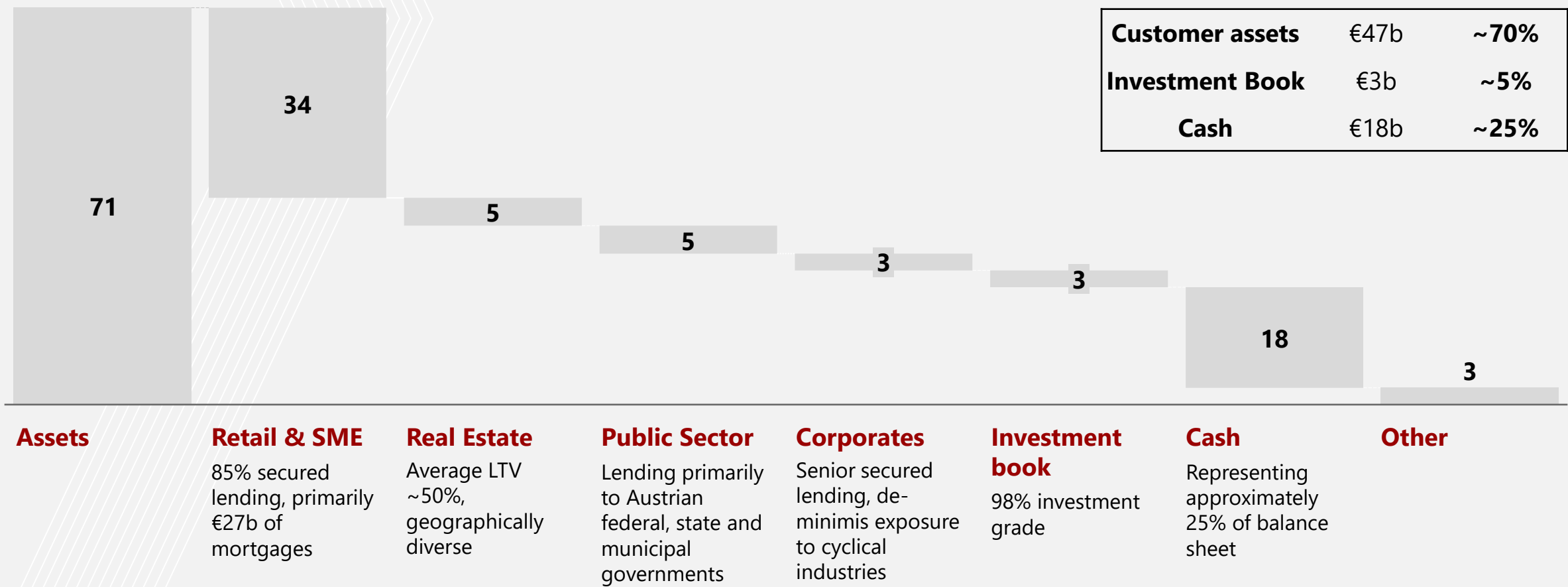
ACQUISITION 2025

Acquisition of Barclays Consumer Bank Europe closed on February 1, 2025

BALANCE SHEET & ASSET QUALITY OVERVIEW

SIMPLE AND RESILIENT BALANCE SHEET

(€ billions)



OUR 2025 & 2027 TARGETS

NEW MID-TERM TARGETS

2025 FINANCIAL TARGETS

Net profit
FY '24: €760m **>€800m**

Earnings per share
FY '24: €9.60 **>€10.0**

Capital Distribution Target **13.0%**

2025 & BEYOND RETURN TARGETS

Return on tangible common equity **>20%**

CET 1 Ratio **12.5%**

2025 thru 2027

>€2.7b

Net profit

>375bps

Average gross capital
generation per year

2027 Target

>€1b

Net profit

>€1b

Excess capital



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