

BAWAG Group

2024 Results

March 4, 2025

AGENDA

1 2024 HIGHLIGHTS & CAPITAL DEVELOPMENT

2 ASSET QUALITY

3 DETAILED FINANCIALS & OUTLOOK

4 SUPPLEMENTAL INFORMATION

HIGHLIGHTS 2024

EARNINGS

Q4 '24:

Net profit €240m, RoTCE of 31.6% and EPS of €3.03

Core revenues up by 14% vPY ... operational expenses up by 34% vPY

Pre-provision profit of €297m up by 13% vPY... CIR at 35.7%

Risk costs of €1m or (1)bps risk cost ratio ... Management overlay released with €35m positive pre-tax contribution

Tangible Book Value (TBV) per share of €38.98 ... up by 1% vPQ and up by 10% vPY

2024: Net profit of €760m, RoTCE of 26.0%, CIR of 33.5%, and EPS of €9.60

BALANCE SHEET & CAPITAL

Average customer loans up by 28% vPQ and average interest-bearing assets up by 22% vPQ

Average customer deposits up by 24% vPQ and average customer funding up by 21% vPQ

Fortress balance sheet ... €17.6 billion cash with LCR 249% and strong asset quality with NPL ratio of 0.8%

CET1 ratio at 15.2% after deducting €5.50 dividend per share to be proposed to the AGM

TARGETS & CAPITAL DEPLOYMENT

All 2024 targets achieved

2025 financial targets:

Net profit of > €800m

Earnings per share >€10.0

Return target unchanged at:

RoTCE >20%

Deploying ~€600m excess capital for 2 strategic acquisitions that will generate Profit Before Tax > €350m by 2027

Pro-forma FY 2024 CET1 ratio ~13.8% (post 2 M&A transactions and Basel IV impact)

Excess capital ~€175m above 13% capital distribution target

2024:

- Net profit €760m
- RoTCE 26.0%
- CIR 33.5%

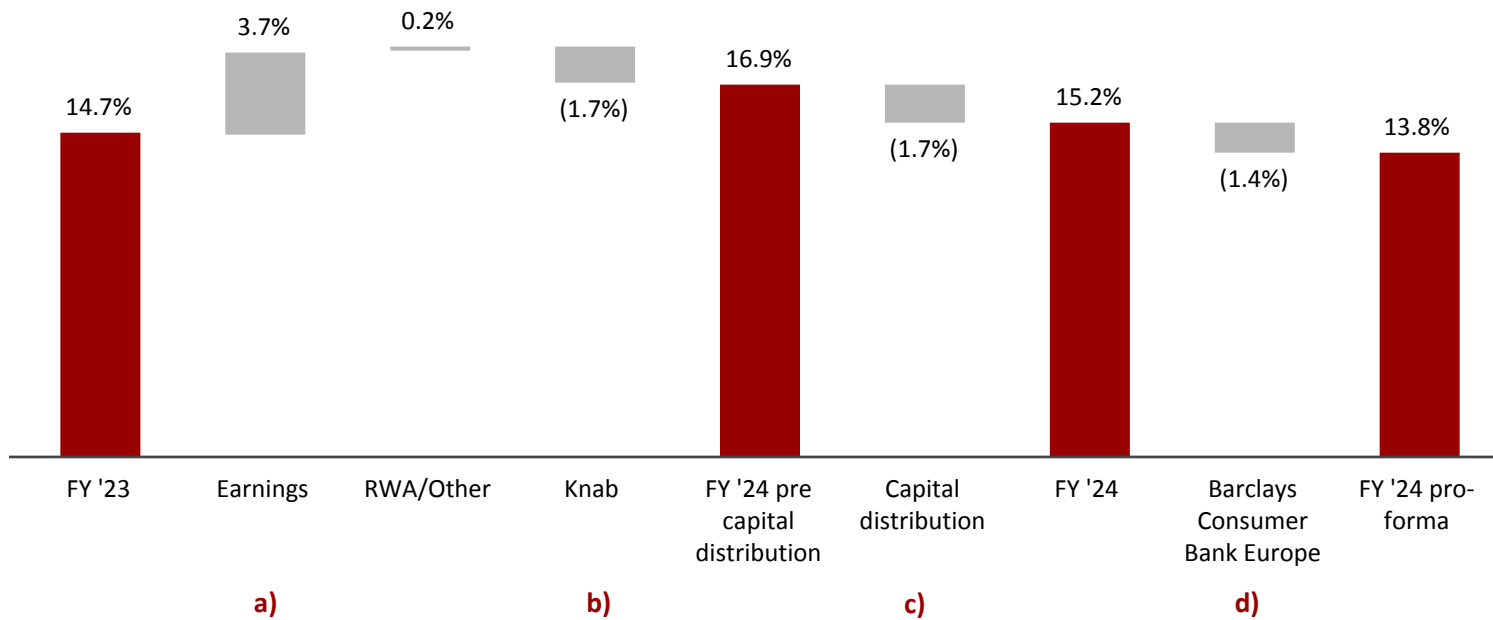
- CET1 ratio at 15.2% ... 13.8% pro-forma
- €5.50 Dividend per share

- 2025 Net profit > €800m
- Capital distribution > 13%
- Excess capital ~€175m

CAPITAL DEVELOPMENT

~370 basis points gross capital generation through earnings in 2024

CAPITAL DEVELOPMENT



CAPITAL DEVELOPMENT

- a) Gross capital generation ~370bps in 2024 through earnings
- b) Knab acquisition adding €2.5b RWAs

CAPITAL DISTRIBUTION

- c) Earmarked FY '24 dividend of €432m, equivalent to €5.50 dividend per share
- d) Acquisition of Barclays Consumer Bank Europe closed (February 1, 2025)

EXCESS CAPITAL

- Pro-forma FY 2024 CET1 ratio ~13.8% (post 2 M&A transactions, return to standardized approach for Retail and Basel IV impact)
- Excess capital ~€175m above 13% capital distribution target

2025 CAPITAL REQUIREMENTS

Target CET1 ratio of 12.5% is 213bps above 2025 MDA trigger of 10.37% ... P2R at 2.50% and P2G at 0.50%

RETAIL & SME

FINANCIAL PERFORMANCE

€ millions	Q4 '24	vPY	vPQ	2024	vPY
Core revenues	324.0	12%	10%	1,213.3	7%
Net interest income	249.8	11%	10%	933.9	5%
Net commission income	74.2	16%	8%	279.4	11%
Operating income	324.8	12%	10%	1,216.2	6%
Operating expenses	(129.6)	48%	37%	(406.2)	18%
Pre-provision profit	195.2	(4%)	(3%)	810.0	2%
Regulatory charges	(1.9)	(141%)	27%	(7.8)	(20%)
Risk costs	(25.4)	2%	—%	(101.6)	18%
Profit before tax	167.9	(8%)	(4%)	700.6	—%
Net profit	125.9	(9%)	(4%)	525.4	—%

RATIOS

in %	Q4 '24	vPY	vPQ	2024	vPY
RoCE	24.5%	(8.5)pts	(3.1)pts	27.2%	(5.1)pts
RoTCE	28.8%	(10.0)pts	(3.7)pts	32.0%	(6.1)pts
CIR	39.9%	9.9pts	8.0pts	33.4%	3.2pts
NPL ratio	1.2%	(0.5)pts	(0.8)pts	1.2%	(0.5)pts
Risk cost ratio	0.34%	(0.11)pts	(0.13)pts	0.43%	0.04pts

CUSTOMER DEVELOPMENT

€ millions	Q4 '24	vPY	vPQ	2024	vPY
Housing loans	26,733	74%	83%	26,733	74%
Consumer and SME	7,373	10%	7%	7,373	10%
Total assets	34,106	55%	58%	34,106	55%
Total assets (∅)	30,055	37%	39%	23,848	8%
Risk-weighted assets	12,424	33%	23%	12,424	33%
Customer deposits	40,222	47%	51%	40,222	47%
Customer deposits (∅)	34,854	33%	32%	28,629	8%
Customer funding	52,448	40%	42%	52,448	40%
Customer funding (∅)	47,196	27%	26%	39,885	8%

DEVELOPMENTS in Q4 '24

Q4 '24 net profit of €126m, down by (9%) vPY ... assets and deposit growth driven by Knab acquisition

Pre-provision profit of €195m for Q4 '24, down (4%) vPY ... core revenues up 12% and operating expenses up 48% vPY both mostly impacted by including 2 months of Knab

Risk costs (€25m) in Q4 '24 ... stable development during 2024

Housing loan originations remains subdued ... maintaining strong transactional and advisory banking in Q4 '24

CORPORATES, REAL ESTATE & PUBLIC SECTOR

FINANCIAL PERFORMANCE

€ millions	Q4 '24	vPY	vPQ	2024	vPY
Core revenues	79.7	—%	9%	308.3	(4%)
Net interest income	72.0	1%	12%	275.8	(4%)
Net commission income	7.7	(5%)	(10%)	32.5	(8%)
Operating income	81.8	3%	12%	309.6	(3%)
Operating expenses	(18.3)	(12%)	(4%)	(75.7)	(3%)
Pre-provision profit	63.5	8%	17%	233.9	(3%)
Regulatory charges	(1.1)	22%	38%	(3.7)	(63%)
Risk costs	27.3	—%	—%	20.1	—%
Profit before tax	89.7	70%	69%	250.3	11%
Net profit	67.3	70%	69%	187.8	11%

RATIOS

in %	Q4 '24	vPY	vPQ	2024	vPY
RoCE	35.5%	17.8pts	16.4pts	24.2%	5.8pts
RoTCE	43.1%	21.1pts	20.1pts	30.1%	7.2pts
CIR	22.4%	(3.6)pts	(3.6)pts	24.5%	(0.1)pts
NPL ratio	0.7%	(0.1)pts	—pts	0.7%	(0.1)pts
Risk cost ratio	(0.80%)	(0.95)pts	(0.80)pts	(0.15%)	(0.19)pts

CUSTOMER DEVELOPMENT

€ millions	Q4 '24	vPY	vPQ	2024	vPY
Corporates	2,806	(19%)	1%	2,806	(19%)
Real Estate	5,460	7%	10%	5,460	7%
Public Sector	4,960	11%	(3%)	4,960	11%
Short-term/money market lending	113	(62%)	(42%)	113	(62%)
Total assets	13,339	—%	2%	13,339	—%
Total assets (∅)	13,580	—%	5%	13,464	(3%)
Risk-weighted assets	4,935	(22%)	5%	4,935	(22%)
Customer deposits	6,557	(5%)	(14%)	6,557	(5%)
Customer deposits (∅)	6,201	(4%)	(5%)	6,397	13%
Customer funding	8,669	4%	(11%)	8,669	4%
Customer funding (∅)	8,246	4%	(4%)	8,369	16%

DEVELOPMENTS in Q4 '24

Q4 '24 net profit of €67m, up 70% vPY, normalized net profit (excluding overlay release) €48.6m, up 23% vPY ... average assets up 5% and average deposits down (5%) vPQ

Pre-provision profit of €64m, up 8% vPY ... Operating income up 3% vPY

Positive risk costs due to release of management overlay

NPL ratio remains low at 0.7% with solid asset quality

Maintaining disciplined and conservative underwriting focused on risk-adjusted returns ... strong pipeline of real estate deals funded in 4Q '24 with solid public sector pipeline in 1Q '25

AGENDA

1 2024 HIGHLIGHTS & CAPITAL DEVELOPMENT

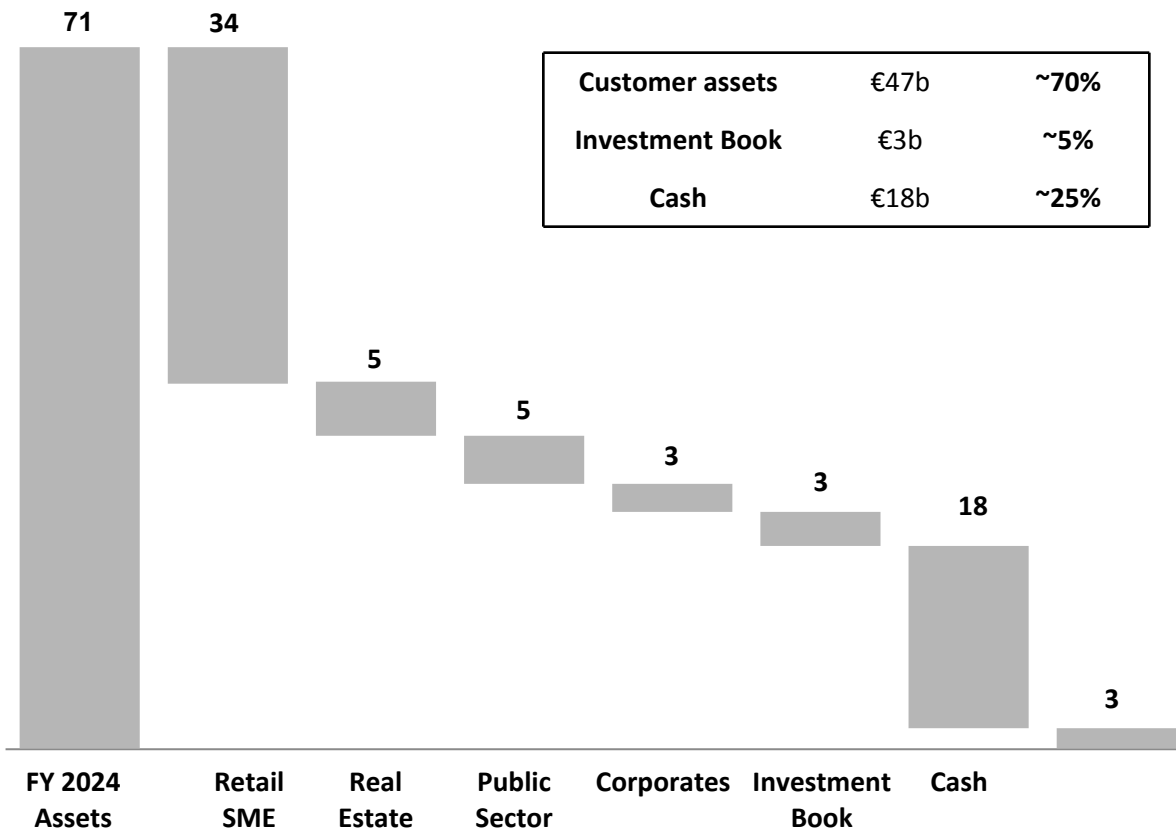
2 ASSET QUALITY

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BALANCE SHEET & ASSET QUALITY

€ billion



- **Retail & SME:** 85% secured lending, primarily €27b of mortgages; LTV<60%, NPL Ratio 1.2%
- **Real Estate:** Average LTV ~50%, geographically diverse, 72% industrial/logistics or residential with strong underlying fundamentals, NPL ratio 1.5%
- **Public Sector:** Lending primarily to Austrian federal, state and municipal governments
- **Corporates:** Senior secured lending, de-minimis exposure to cyclical industries, net leverage <4.0x, NPL ratio 0.5%
- **Investment book:** 98% investment grade
- **Cash:** 25% of balance sheet

LOW RISK BALANCE SHEET

- Simple and resilient balance sheet
- Long term focus on risk adjusted returns
- Centralized risk management across the Group

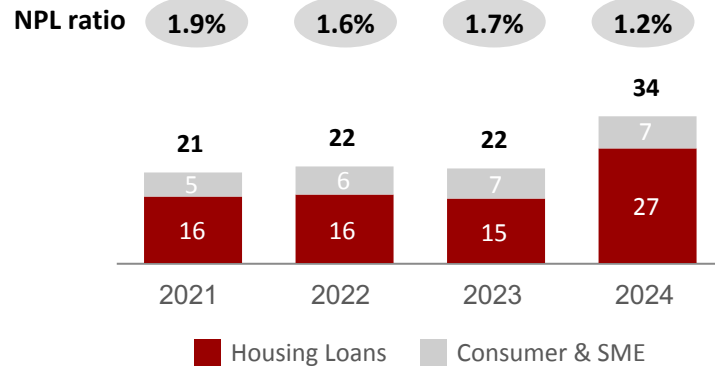
STRONG ASSET QUALITY

- NPL ratio 0.8% (down from 1.0% in PY)
- Stage 2 loans 4% (down from 5% vs PY)
- Low loss asset classes and lending structures drive consistently superior asset quality levels

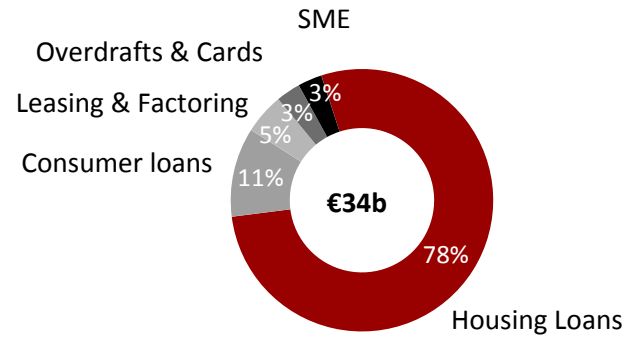
RETAIL & SME

RETAIL & SME OVERVIEW

Retail & SME assets, in € billion



RETAIL & SME PRODUCTS



HOUSING

- €13b increase in 2024 following integration of Knab Housing Portfolio
- 37% state or insurance guaranteed (24% in 2023)
- Weighted average LTV 50% (non-guaranteed loans), LTV at origination below 70% since 2020
- De-minimis loss history, driven by significant affordability buffer and customer equity in established markets

CONSUMER & SME

- Consumer loans: loss rates normalizing to pre-pandemic levels
- Selective credit appetite remains in place, cost inflation adjustments for all new underwriting
- Specialty finance: primarily cars, movables, with high utility value or liquid collateral, low loss profiles

DEVELOPMENTS

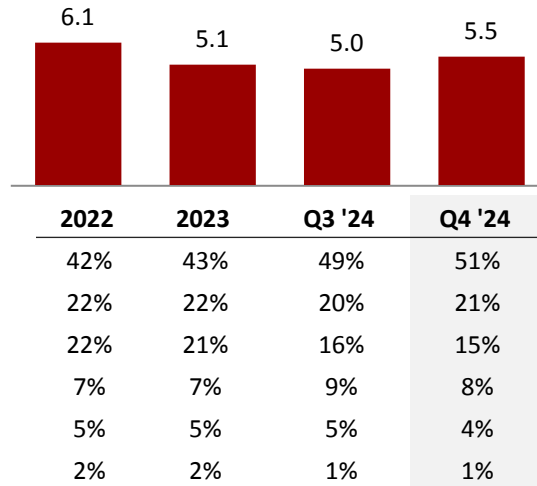
- Credit box tightened since 2022 to account for cost inflation and rates impact on customer ability to pay
- Ensure stress-resilient customers with strong debt-service ratios and loan to income metrics
- Fixed rate portfolio limits risk for customers
 - ~90% of consumer loans and mortgage originations
 - ~90% of housing loan portfolio

OUTLOOK

- Economic sensitivity in consumer loan book remains primary risk for portfolio
- Unemployment remains low across customer base (Austria, Germany, Netherlands, Switzerland)
- Low NPL ratio of 1.2% (2024) representing high credit quality and operational processes
- Losses across portfolios have normalized and returned to pre-pandemic levels with stable trends looking forward

COMMERCIAL REAL ESTATE LENDING

Total portfolio € billion



Residential	42%	43%	49%	51%
Industrial / Logistics	22%	22%	20%	21%
Office	22%	21%	16%	15%
Hospitality	7%	7%	9%	8%
Shopping / Retail	5%	5%	5%	4%
Other	2%	2%	1%	1%

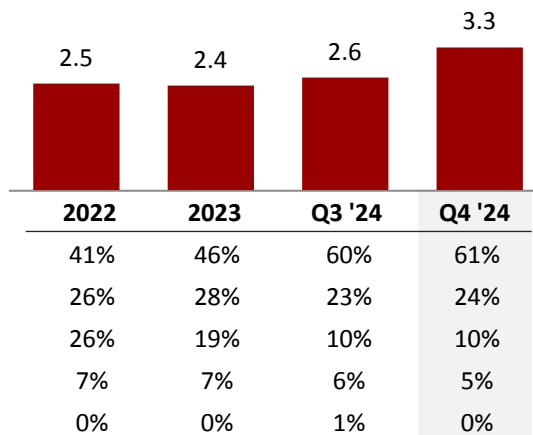
PORTFOLIO DEVELOPMENT

- Residential and Industrial / Logistics / Hospitality make up 72% of the total portfolio and 85% of US portfolio ... key growth areas with strong supply / demand fundamentals
- Average LTV ~50% with low NPL ratio 1.5%
- 4Q growth of €0.5b primarily in residential and logistics asset classes
- Pipeline materialized with highly selective deals at attractive credit and return metrics

UNDERWRITING PRINCIPLES

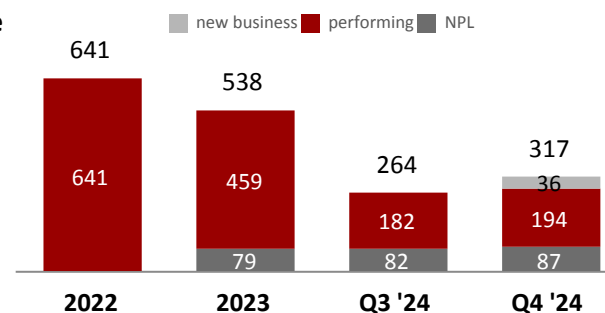
- Focus on risk-adjusted returns across all cycles, patient lending within risk appetite ... no volume targets
- Senior secured lender, no mezzanine financing
- Strong structural protections through cross-collateralization, cash-flow sweeps, interest rate hedges, sponsor guarantees
- Portfolio total LTV consistently <60% with debt yields across office portfolio >10%
- Maturity profile / refinancing risk pro-actively managed

US portfolio € billion



Residential	41%	46%	60%	61%
Industrial / Logistics	26%	28%	23%	24%
Office	26%	19%	10%	10%
Hospitality	7%	7%	6%	5%
Shopping / Retail	0%	0%	1%	0%

US office € million



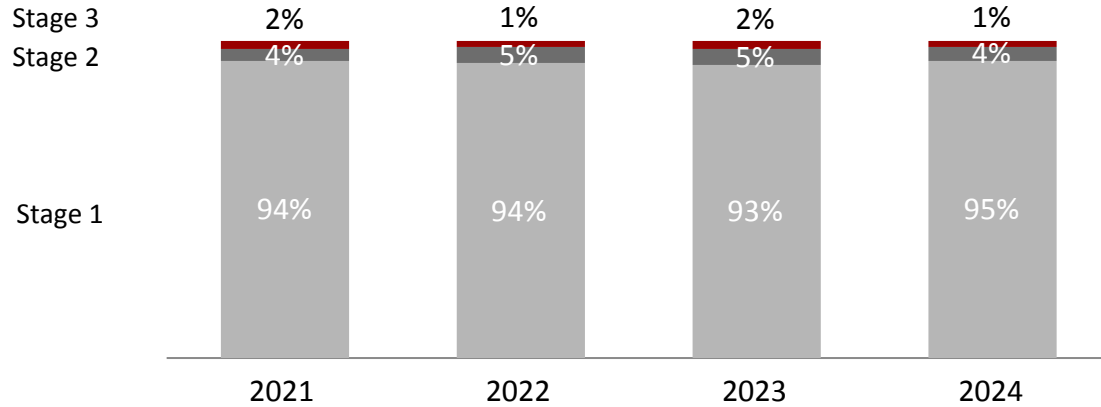
- US office assets down >50% since 2022
- Proactive NPL resolutions, active strategies to optimize cash flows

€230m performing US office portfolio:

- Q4 growth: +€35m multi-asset class financing with medical office share, attractive credit metrics; +€20m FX impact
- 32% cross-collateralized with non-office assets
- Average senior debt yield ~9%, LTV ~ 70%
- Average occupancy levels ~80%, lease terms ~6 years
- Total US office portfolio <40bps of total assets and 4% of total CRE lending

DETAILS ON RESERVES

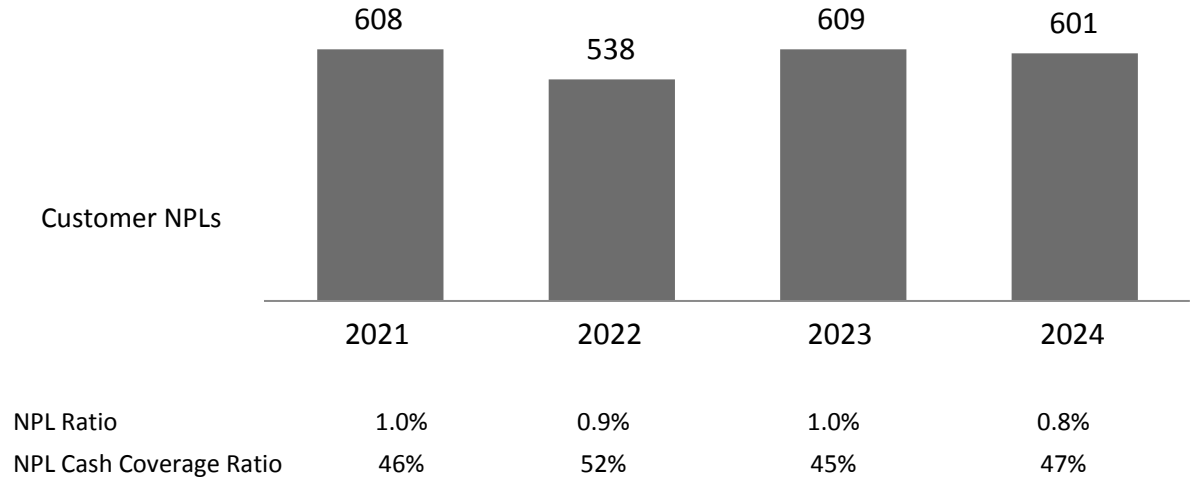
IFRS 9 MIGRATION – CUSTOMER SEGMENT ASSETS



ECLs (STAGE 1&2), SPECIFIC RESERVES (STAGE 3) | in € millions

	2021	2022	2023	2024
Stage 1	37	47	39	55
Stage 2	102	133	120	63
Stage 3	284	281	272	284
Total Reserves	422	461	431	402

NON-PERFORMING (STAGE 3) LOANS | in € millions



KEY DEVELOPMENTS

Customer NPLs down 1% vPY

NPL ratio historically low at 0.8% ... cash coverage increased in 2024 to 47%

Stage 2 assets remain low (4% of customer assets) reflective of resilient asset quality across segments

Management overlay usage ~50% to support IFRS9 model updates and CRE reserves, remaining 50% released as excess

Overlay usage maintains conservatism in models, while CRE transparency has increased

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P&L & KEY RATIOS

P&L € millions	Q4 '24	vPY	vPQ	2024	vPY
Net interest income	368.4	14%	19%	1,311.8	5%
Net commission income	81.2	13%	5%	309.9	9%
Core revenues	449.6	14%	16%	1,621.7	5%
Other revenues	12.1	—%	>100%	6.1	—%
Operating income	461.7	20%	18%	1,627.8	7%
Operating expenses	(164.8)	34%	30%	(545.1)	12%
Pre-provision profit	296.9	13%	12%	1,082.7	4%
Regulatory charges	(4.3)	—%	43%	(15.3)	(61%)
Risk costs	1.4	—%	—%	(81.8)	(12%)
Profit before tax	296.1	25%	25%	989.9	9%
Income taxes	(56.1)	(6%)	(6%)	(229.9)	1%
Net profit	240.0	36%	35%	760.0	11%

Key ratios	Q4 '24	vPY	vPQ	2024	vPY
RoCE	26.9%	5.3pts	6.5pts	22.0%	1.1pts
RoTCE	31.6%	6.0pts	7.6pts	26.0%	1.0pts
Net interest margin	3.03%	(0.05)pts	(0.09)pts	3.07%	0.09pts
CIR	35.7%	3.7pts	3.4pts	33.5%	1.7pts
Risk cost ratio	(0.01%)	(0.30)pts	(0.27)pts	0.19%	(0.03)pts
Earnings per share (€)	3.03	41%	35%	9.60	16%
Tangible book value (€)	38.98	10%	1%	38.98	10%

DEVELOPMENTS in Q4 '24

Core revenues at €450m up by 16% vPQ ... NII up by 19% vPQ and NCI up by 5% vPQ

Net interest margin (NIM) at 3.03% in Q4 '24

Cost-income ratio of 35.7% in Q4 '24

RoTCE at 31.6% and earnings per share of €3.03

BALANCE SHEET

Balance sheet € millions	Q4 '24	Q3 '24	vPQ	vPY
Total assets	71,341	55,726	28%	29%
thereof ∅ interest-bearing assets	48,366	39,568	22%	17%
Customer loans	45,496	32,617	39%	36%
∅ customer loans	41,766	32,580	28%	23%
Securities and bonds	5,310	5,765	(8%)	(19%)
Cash and credit institutions	18,434	15,577	18%	39%
Other assets	2,101	1,767	19%	(6%)
Total liabilities & equity	71,341	55,726	28%	29%
thereof ∅ customer funding	55,811	46,239	21%	23%
Customer deposits	46,170	33,603	37%	39%
Own issues	17,274	15,312	13%	26%
Credit institutions	1,264	831	52%	(30%)
Other liabilities	1,900	1,438	32%	(23%)
Equity	4,733	4,542	4%	14%

Capital & RWA € millions	Q4 '24	Q3 '24	vPQ	vPY
Common equity	3,593	3,545	1%	9%
Tangible common equity	3,061	3,021	1%	10%
CET1 capital	3,134	3,058	2%	10%
Risk-weighted assets	20,627	17,753	16%	7%
CET1 ratio (post dividend)	15.2%	17.2%	(2.0)pts	0.5pts
Leverage ratio	5.2%	6.4%	(1.2)pts	(0.5)pts
Liquidity coverage ratio	249%	260%	(11)pts	34pts

DEVELOPMENTS in Q4 '24

Total assets up by 28% vPQ ... customer loans up by 39%

Risk-weighted assets 16% vPQ resulting from acquisition of Knab

Average customer deposits up 24% vPQ and average customer funding up 21% vPQ

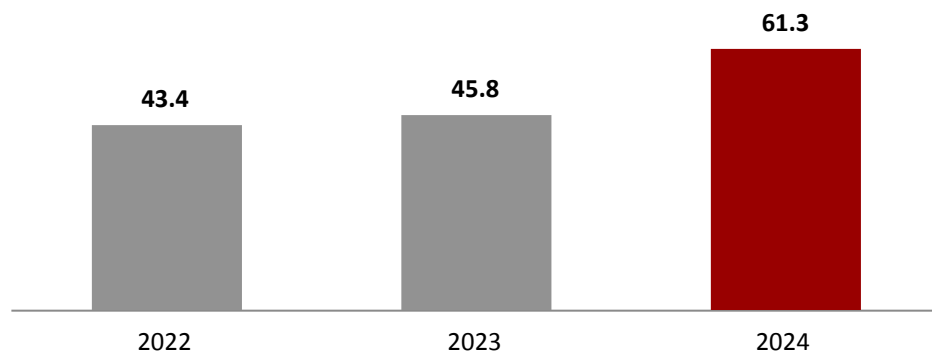
Cash & credit institutions at €17.6b or 25% of balance sheet ... LCR at 249%

CET1 ratio at 15.2% post deduction of €432m earmarked dividend for 2024

FUNDING OVERVIEW

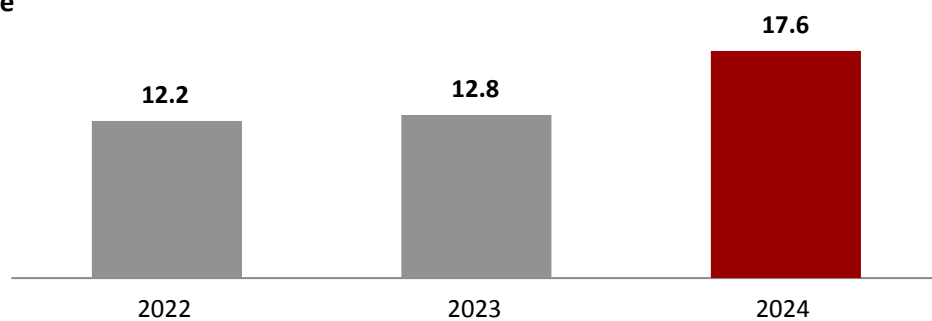
Customer funding (eop) ... ~95% total funding

€ billion



Cash Reserve

€ billion



LCR	225%	215%	249%
Cash / Balance sheet	22%	23%	25%

DEPOSITS

- Retail & SME deposits €40.2b, thereof ~80% insured by deposit guarantee scheme average deposit size of €15k
- Corporates & Public Sector average deposits €6.4b ... largest share in public sector, which are predominantly transactional current accounts
- Deposit beta ~41% in Q4 '24 ... ~36% pre Knab

COVERED BONDS

- €~13b Austrian and Dutch covered bond program with mortgages and public sector loans as collateral
- Almost no maturities in the coming years, current average remaining life ~5.5 years
- Matched against housing loans with average duration of ~8 years

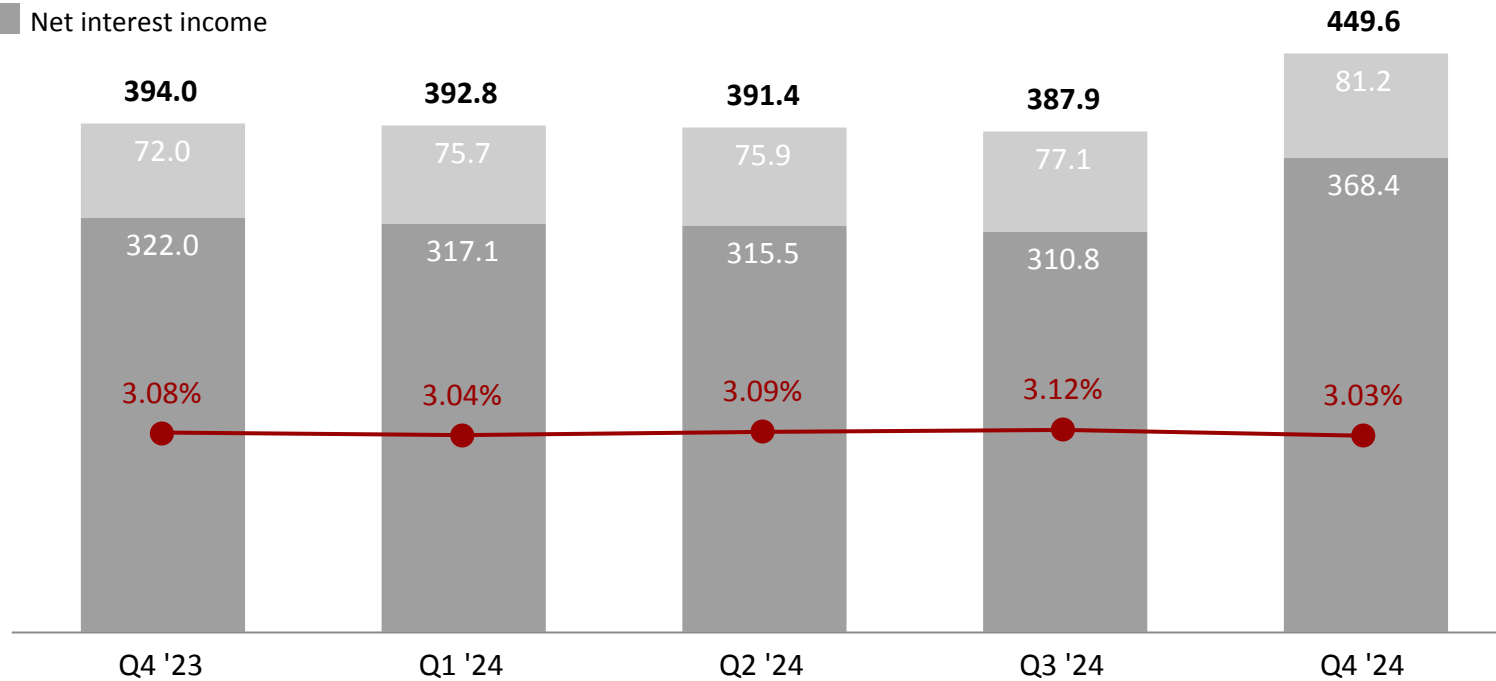
CASH DEVELOPMENT & TRENDS

- LCR at 249% ... Cash balance €17.6b
- Maintained excess liquidity over the years to address market opportunities ... continuing to stay patient and maintain liquid balance sheet

CORE REVENUES

€ millions

- Net interest margin
- Net commission income
- Net interest income



Average customer loans | Average interest-bearing assets | € billion

33.9	33.9	33.5	32.6	41.8
41.5	41.9	41.1	39.6	48.4

Net interest income (NII) up by 19% vPQ ... net interest margin (NIM) at 3.03% in Q4 '24

- Knab with two months contribution
- Deposit beta at ~41% ... +6pts vPQ

Net commission income (NCI) up by 5% vPQ

- strong transaction and advisory banking + impact from Knab

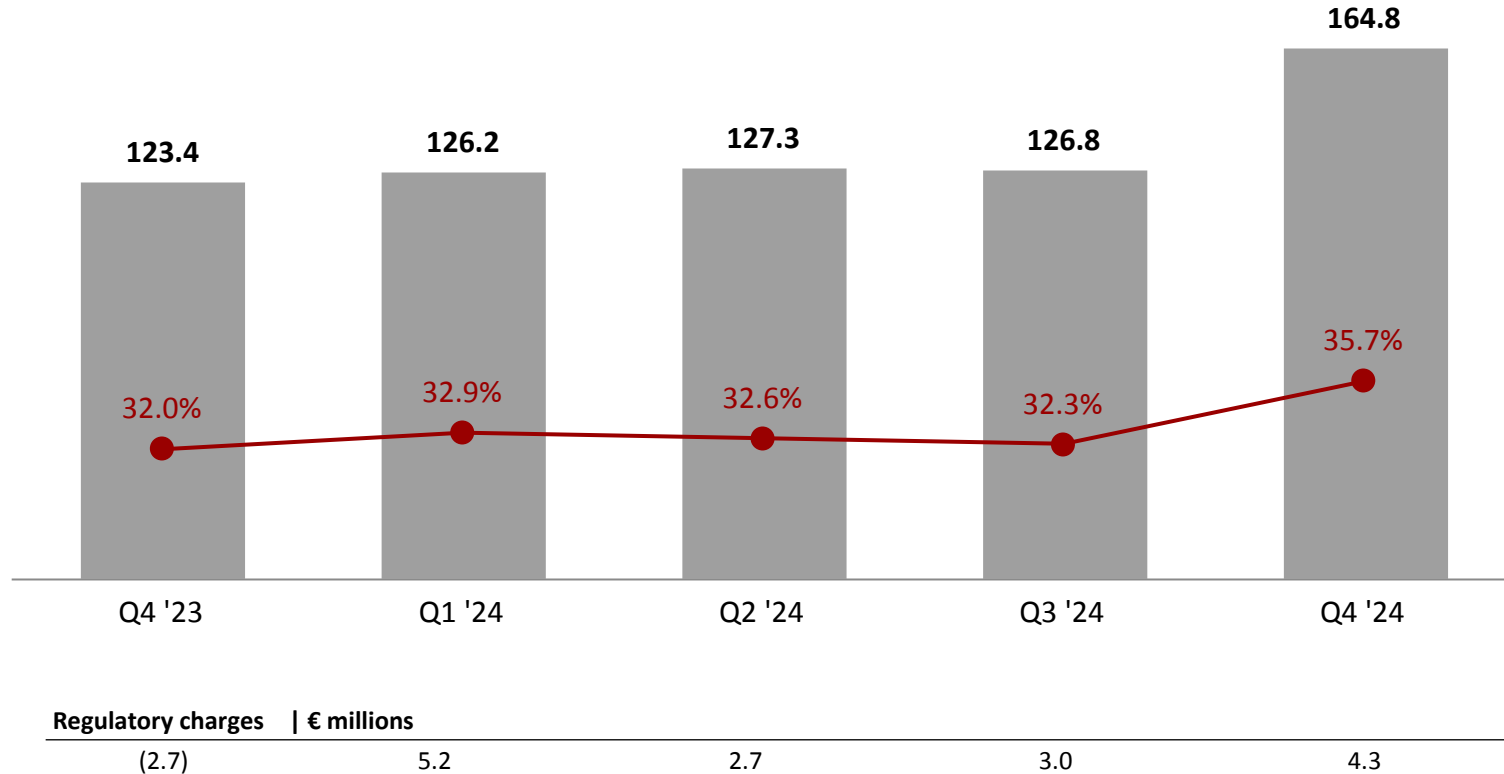
Outlook in 2025

- Quarterly pro-forma run-rate:
 - Net interest income >€450m
 - Net commission income >€85m
- Core revenues expected to grow to >€2,150m

OPERATING EXPENSES

€ millions

Operating expenses
 (excluding regulatory charges)
 CIR



CIR at 35.7% in Q4 '24 up by 3.4pts vPQ

- First time impact from integration of Knab
- Continuously focused on absolute cost targets and proactive cost management
- Targeted investments over the years resulting in long-term productivity gains across the business

Outlook in 2025

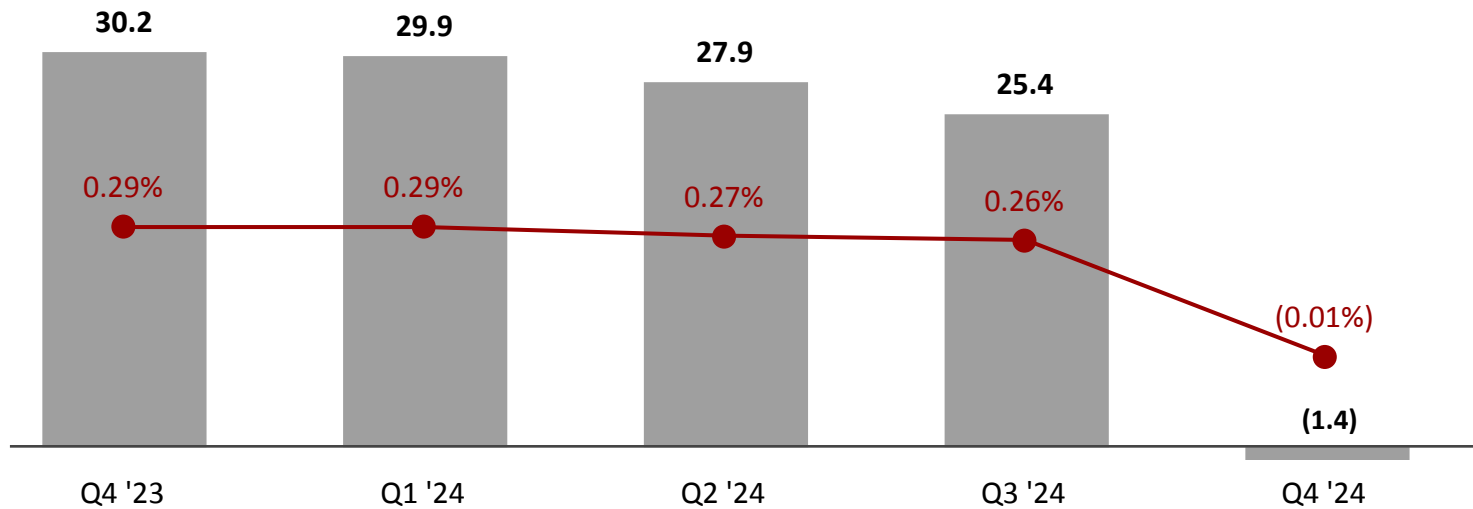
- Operating expenses to increase ~€800m with a quarterly pro-forma run-rate of €200m
- Regulatory charges expected to increase to €40m ... the increase is coming from the expected higher bank levy in Austria

RISK COSTS

€ millions

■ Risk costs

-●- Risk costs/average interest-bearing assets



ECL Management overlay | in € millions

80 80 80 70 —

NPL ratio

1.0% 1.0% 1.1% 1.0% 0.8%

Q4 '24 risk costs €1m

- Ongoing strong credit performance ... NPL ratio of 0.8%
- ECL management overlay fully released in Q4 '24 ... one half used for strengthening of ECL models & CRE valuations with remaining half released

Maintain safe & secure balance sheet

- Focused on developed and mature markets ... ~80% DACH/ NL region & ~20% Western Europe / United States
- Conservative underwriting with a ~85% lending focused on secured or public sector lending

Outlook for 2025

- Risk cost ratio ~40bps including
 - Barclays Day 1 ECL
 - Securitization costs

2025 OUTLOOK AND TARGETS

P&L OUTLOOK

Net interest income **>€1,800m**

FY '24: €1,312m

Core revenues **>€2,150m**

FY '24: 1,622m

Operating expenses **~€(800)m**

FY '24: €(545)m

Regulatory charges **~€(40)m**

FY '24: €(15)m

Risk costs **~40bps**

FY '24: 19bps

2025 FINANCIAL TARGETS

Net profit **>€800m**

FY '24: €760m

Earnings per share **>€10.0**

FY '24: €9.60

Capital Distribution Target **13.0%**

2025 & BEYOND RETURN TARGETS

Return on tangible common equity **>20%**

CET 1 Ratio **12.5%**

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Net interest margin	3.03%	(0.05)pts	(0.09)pts	3.07%	0.09pts
CIR	35.7%	3.7pts	3.4pts	33.5%	1.7pts
Risk cost ratio	(0.01%)	(0.30)pts	(0.27)pts	0.19%	(0.03)pts

Balance Sheet & Capital € millions	Q4 '24	Q3 '24	vPQ	vPY
Total assets	71,341	55,726	28%	29%
Cash	17,604	15,161	16%	44%
Interest-bearing assets (average)	48,366	39,568	22%	17%
Customer funding (average)	55,811	46,239	21%	23%
Customer loans (average)	41,766	32,580	28%	23%
Customer loans	45,495	32,617	39%	35%
Customer deposits (average)	41,425	33,284	24%	26%
Customer deposits	46,170	33,603	37%	37%
Common Equity	3,593	3,545	1%	9%
Tangible Common Equity	3,061	3,021	1%	10%
CET1 Capital	3,134	3,058	2%	10%
Risk-weighted assets	20,627	17,753	16%	7%
CET1 Ratio (post dividend)	15.2%	17.2%	(2.0)pts	0.5pts

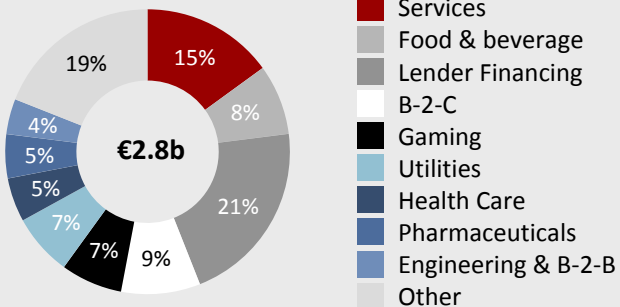
Per share data	2024	2023	vPY
Book value (€)	45.76	42.12	9%
Tangible book value (€)	38.98	35.35	10%
Shares outstanding (€ m)	78.52	78.51	—%
Earnings per share (€)	9.6	8.3	16%

Note: All equity, capital, ratios and per share data reflect deduction of €432m dividend accrual.

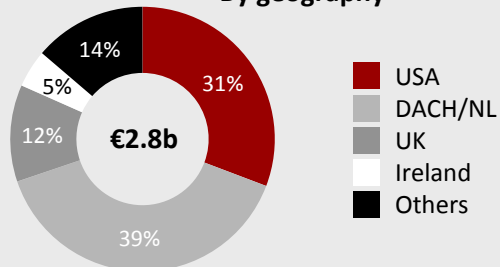
Corporates, Real Estate & Public Sector

CORPORATES¹⁾

By industry



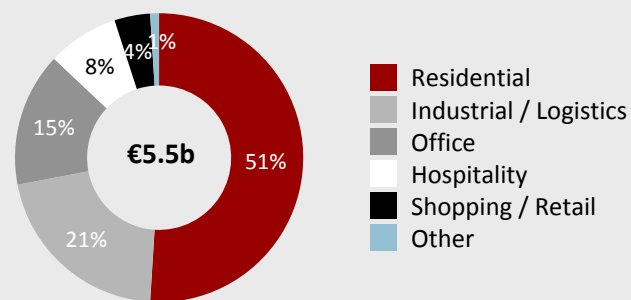
By geography



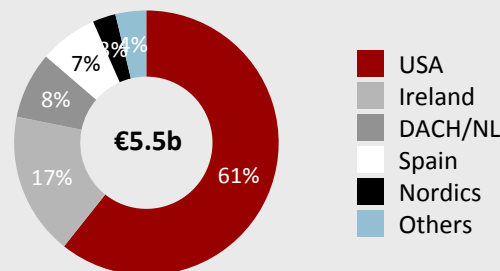
- Portfolio average net leverage <4.0x
- 100% senior lending
- NPL ratio 0.5%
- DACH/NL 39% exposure
- No exposure to Russia and Ukraine

REAL ESTATE

By underlying



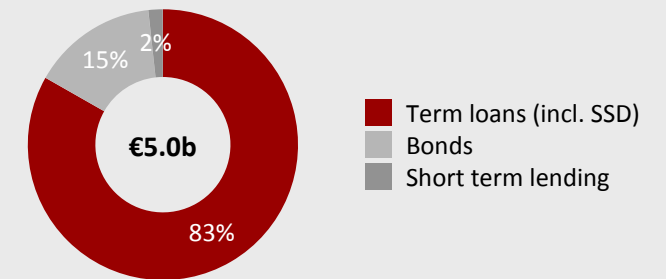
By geography



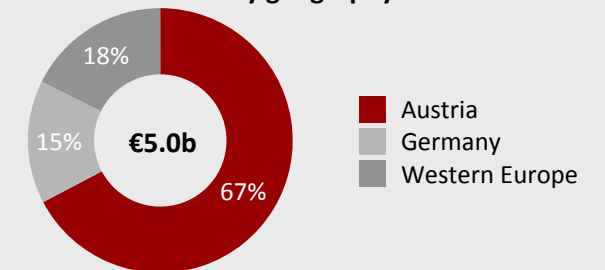
- Weighted average portfolio LTV ~50%
- NPL ratio 1.5%
- 72% of total portfolio backed by residential and industrial / logistics assets

PUBLIC SECTOR¹⁾

By funding & type



By geography



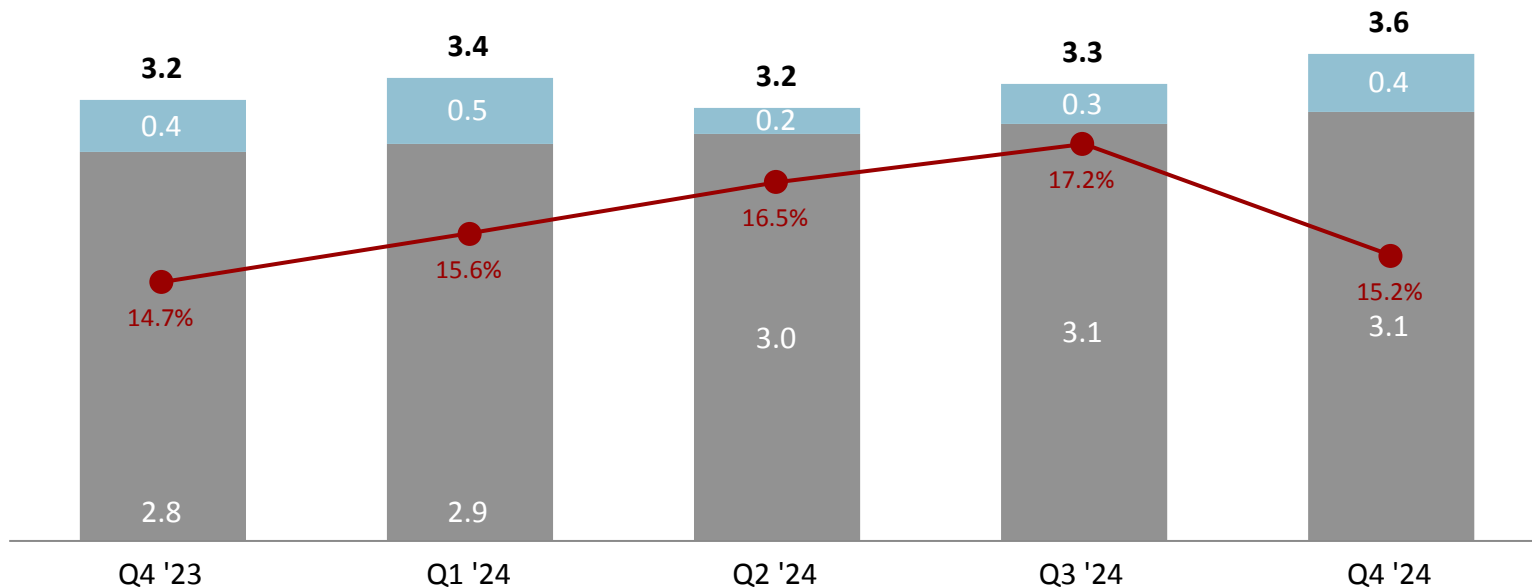
- Portfolio comprised of 66% AAA or AA entities
- No non-performing loans

1) Includes short-term lending/money market of €113m, of which €26m in Corporates and €87m Public Sector

REGULATORY CAPITAL

€ billion

■ Dividend ■ CET1 capital (post dividend) -●- CET1 ratio (post dividend)



RWA € b | Tier 1 ratio | Total capital ratio | Leverage ratio

19.3	18.6	18.0	17.8	20.6
16.8%	17.8%	18.8%	20.7%	18.1%
19.9%	21.0%	22.1%	24.2%	21.2%
5.7%	6.0%	6.2%	6.4%	5.2%

Note: All capital ratios post dividend accrual and deducting buyback.

Capital distribution plans:

- Earmarked dividend of €432m for 2024

Capital ratios:

- Tier1 capital ratio 18.1%
- Total Capital ratio 21.2%

2025 capital requirements:

- P2R: 2.50%; P2G: 0.50%
- New CET1 capital requirement: 10.37%
- Target CET1 ratio of 12.5% is 213bps above MDA trigger of 10.37%

DEFINITIONS

B/S leverage

Total assets/common equity (excluding earmarked dividend and buyback of €175m (1.1.2023))

Book value per share

Common equity (excluding AT1 capital, dividends and buyback of €175m (1.1.2023))/number of shares outstanding

Common Equity Tier 1 capital (CET1)

Including interim profit and deducting earmarked dividends and buyback of €175m (1.1.2023)

Common Equity Tier 1 ratio

Common Equity Tier 1 capital (CET1)/risk-weighted assets

Core revenues

The total of net interest income and net fee and commission income

Cost-income ratio

Operating expenses (OPEX)/operating income

Customer Deposits (average)

Deposits to customers including own issues sold through retail network and private placement, average based on daily figures

Customer Funding

Deposits to customers, covered bonds (public sector and mortgage) and senior bonds sold through the retail network and private placement, average based on daily figures

Customer Loans

Loans to customers measured at amortized cost

Common equity

Equity attributable to the owners of the parent; excluding minorities, AT1 and deducted dividend accrual and buyback of €175m (1.1.2023)

Earnings per share (EPS)

Net profit/weighted average number of shares outstanding (diluted)

FL ... Fully-loaded

Interest-bearing assets

Financial assets + assets at amortized costs incl. customer business from relevant B/S position

Leverage ratio

Tier 1 capital (including interim profit, dividend accruals, buyback of €175m (1.1.2023))/total exposure (CRR definition)

Loan to Value (LTV)

IFRS book value including prior liens excluding NPLs / Market value of real estate collaterals allocated excluding NPLs

Net interest margin (NIM)

Net interest income (NII)/average interest-bearing assets

NPL cash coverage

Stage 3 Loan Loss Provisions plus Reserves plus Prudential Filter) / NPL IFRS Exposure

NPL ratio

Non-performing exposure (economic IFRS) - defined as NPL acc. to Art. 178 CRR excluding Retail & SME segment exposures without arrears (8.1. 8.2 and 8.4 RK) / BAWAG Group Total Exposure including off balance (IFRS scope of consolidation)

Pre-provision profit

Operating income less operating expenses (excluding regulatory charges)

Return on common equity (RoCE)

Net profit/average IFRS common equity, deducted dividend accruals and buyback of €175m (1.1.2023)

Return on tangible common equity (RoTCE)

Net profit/average IFRS tangible common equity, deducted dividend accruals and buyback of €175m (1.1.2023)

Risk cost ratio

Provisions and loan loss provisions, impairment losses, operational risk and securitization costs (total risk costs) / average interest bearing assets

Tangible book value/share

Common equity reduced by the carrying amount of intangible assets/number of shares outstanding

Tangible common equity

Common equity reduced by the carrying amount of intangible assets

Total capital ratio

Total capital/risk-weighted assets

Total reserve ratio

Total reserves (including prudential filter)/asset volume of customer segments excluding public sector lending



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