

BAWAG GROUP Q1 2024 RESULTS

April 29, 2024

AGENDA

1 Q1 2024 HIGHLIGHTS & CAPITAL DEVELOPMENT

2 DETAILED FINANCIALS & OUTLOOK

3 SUPPLEMENTAL INFORMATION

HIGHLIGHTS Q1 2024

EARNINGS

Q1 '24:

Net profit €167m, RoTCE of 23.7% and EPS of €2.11

Core revenues up 7% vPY ... operational expenses up 6% vPY

Pre-provision profit of €258m up 4% vPY ... CIR at 32.9%

Risk costs of (€30m) or 28bps risk cost ratio ... ECL management overlay at €80m

BALANCE SHEET & CAPITAL

Average customer loans flat and average interest-bearing assets up 1% vPQ

Average customer deposits +1% vPQ ... average customer funding +1% vPQ

Fortress balance sheet ... excess capital of €623m, €11.9 billion cash with LCR 217% and strong credit profile with NPL ratio of 1.0%

CET1 ratio at 15.6% after deducting €92m dividend accrual ... 2023 dividend of €5.00 per share paid out on April 15, 2024

OUTLOOK

2024 financial target reconfirmed:

Profit before tax of >€920m ... excluding M&A

Return targets unchanged:

RoTCE >20% and CIR < 34%

Excess capital of €623m provides dry powder for potential organic and inorganic opportunities ... currently no share buyback planned in 2024

M&A: Deploying 100-150bps CET1 capital for acquisition of Knab bank (subject to regulatory approvals) ... PBT > €150m by 2026

Continuing to pursue other strategic opportunities

Q1 '24:

- Profit before tax €223m
- RoTCE 23.7%
- CIR 32.9%

- CET1 ratio at 15.6%
- €623m excess capital

- 2024 Profit before tax target of >€920m reconfirmed (excluding M&A)
- Deploying excess capital for strategic opportunities

FINANCIAL PERFORMANCE

P&L € millions	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
Core revenues	392.8	366.3	7%	394.0	-
Net interest income	311.8	290.0	8%	316.3	(1%)
Net commission income	81.0	76.2	6%	77.7	4%
Operating income	383.8	366.9	5%	385.7	-
Operating expenses	(126.2)	(119.4)	6%	(123.4)	2%
Pre-provision profit	257.6	247.5	4%	262.3	(2%)
Regulatory charges	(5.2)	(41.0)	(87%)	2.7	nm
Risk costs	(29.9)	(20.6)	45%	(30.2)	(1%)
Profit before tax	222.8	186.4	20%	236.4	(6%)
Net profit	166.9	139.6	20%	176.7	(6%)

Ratios	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
RoCE	20.0%	17.7%	2.3pts	21.6%	(1.6pts)
RoTCE	23.7%	21.2%	2.5pts	25.7%	(2.0pts)
Net interest margin	2.96%	2.72%	0.24pts	3.00%	(0.04pts)
CIR	32.9%	32.5%	0.4pts	32.0%	0.9pts
Risk cost ratio	0.28%	0.19%	0.09pts	0.29%	(0.01pts)

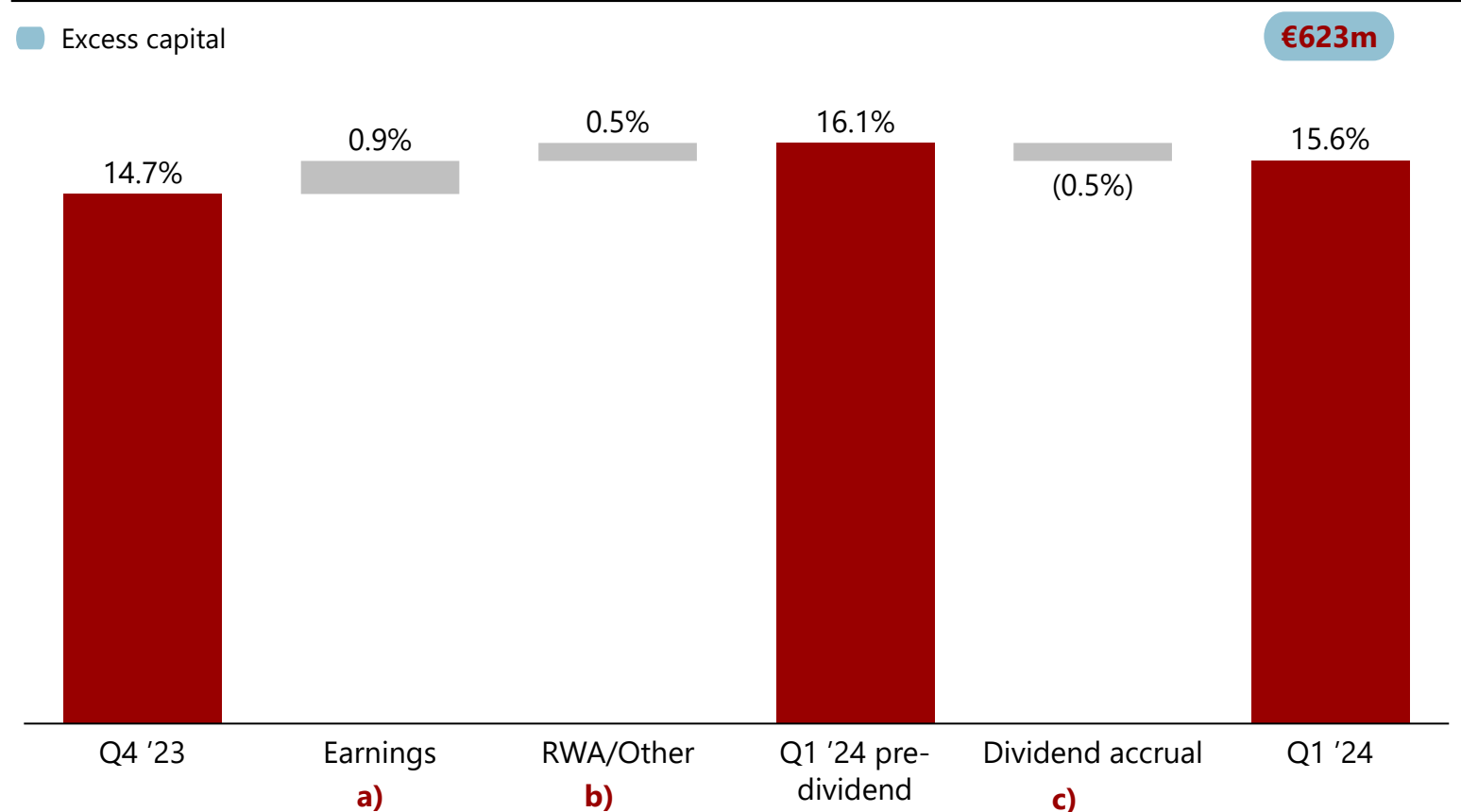
Balance Sheet & Capital € millions	Q1 '24	Q4 '23	vPQ	vPY
Total assets	54,239	55,448	(2%)	(1%)
Cash & Cash Equivalent excluding TLTRO	11,931	12,694	(6%)	41%
Interest-bearing assets (average)	42,349	41,864	1%	(2%)
Customer funding (average)	45,783	45,435	1%	5%
Customer loans (average)	33,909	33,874	-	(4%)
Customer loans	34,110	33,593	2%	(3%)
Customer deposits (average)	33,188	32,985	1%	3%
Customer deposits	32,580	33,726	(3%)	1%
Common Equity	3,379	3,307	2%	9%
Tangible Common Equity	2,852	2,775	3%	10%
CET1 Capital	2,902	2,841	2%	9%
Risk-weighted assets	18,606	19,317	(4%)	(8%)
CET1 Ratio (post dividend)	15.6%	14.7%	0.9pts	2.4pts
Per share data	Q1 '24	Q4 '23	vPQ	vPY
Book value (€)	43.04	42.12	2%	14%
Tangible book value (€)	36.33	35.35	3%	16%
Shares outstanding (€ m)	78.51	78.51	-	(5%)
Earnings per share (€)	2.11	2.15	(2%)	25%

Note: All equity, capital, ratios and per share data reflect deduction of €92m dividend accrual.

CAPITAL DEVELOPMENT

~90 basis points gross capital generation in Q1 '24

QUARTERLY CAPITAL DEVELOPMENT



CAPITAL DEVELOPMENT

- a) Gross capital generation ~90bps in Q1 '24 through earnings
- b) Corporate SRT executed in Q1 '24

CAPITAL DISTRIBUTION

- c) Q1 '24 dividend accrual of €92m based on dividend policy

EXCESS CAPITAL

- CET1 ratio 15.6% post Q1 '24 dividend accrual of €92m
- Acquisition of Knab bank (NL) ... regulatory process on track
- Pursuing other strategic opportunities

2024 CAPITAL REQUIREMENTS

Target CET1 ratio of 12.25% is 232bps above 2024 MDA trigger of 9.9% ... P2R at 2.15% and P2G at 0.50%

RETAIL & SME

FINANCIAL PERFORMANCE

€ millions	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
Core revenues	296.6	275.9	8%	290.1	2%
Net interest income	223.4	207.7	8%	220.3	1%
Net commission income	73.2	68.1	7%	69.8	5%
Operating income	297.3	277.2	7%	291.1	2%
Operating expenses	(89.6)	(86.5)	4%	(87.4)	3%
Pre-provision profit	207.7	190.7	9%	203.7	2%
Regulatory charges	(3.4)	(13.9)	(76%)	4.6	nm
Risk costs	(25.6)	(19.7)	30%	(24.9)	3%
Profit before tax	178.6	157.2	14%	183.4	(3%)
Net profit	133.9	117.9	14%	137.6	(3%)

RATIOS

in %	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
RoCE	30.8%	30.2%	0.6pts	33.0%	(2.2pts)
RoTCE	36.4%	35.8%	0.6pts	38.8%	(2.4pts)
CIR	30.1%	31.2%	(1.1pts)	30.0%	0.1pts
NPL ratio	1.8%	1.7%	0.1pts	1.7%	0.1pts
Risk cost ratio	0.47%	0.35%	0.12pts	0.45%	0.02pts

CUSTOMER DEVELOPMENT

€ millions	Q1 '24	Q1 '23	vPY	vPQ
Housing loans	15,164	15,796	(4%)	(1%)
Consumer and SME	6,722	6,386	5%	1%
Total assets	21,886	22,182	(1%)	(1%)
Total assets (Ø)	21,951	22,281	(1%)	-
Risk-weighted assets	9,565	9,453	1%	2%
Customer deposits	27,142	27,075	-	(1%)
Customer deposits (Ø)	26,454	26,820	(1%)	1%
Customer funding	37,165	35,813	4%	(1%)
Customer funding (Ø)	37,368	36,465	2%	-

DEVELOPMENTS in Q1 '24

Q1 '24 net profit of €134m, up 14% vPY due to higher pre-provision profits ... average assets flat and average deposits +1% vPQ

Pre-provision profit of €208m for Q1 '24, up 9% vPY ... Core revenues up 8% and operating expenses up 4% vPY

Risk costs of (€26m) in Q1 '24 ... retail risk cost run-rate returning to pre-covid levels

Housing loan growth remains subdued ... Advisory, brokerage, and transactional banking strong in Q1'24

CORPORATES, REAL ESTATE & PUBLIC SECTOR

FINANCIAL PERFORMANCE

€ millions	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
Core revenues	78.8	77.3	2%	79.6	(1%)
Net interest income	70.6	68.6	3%	71.5	(1%)
Net commission income	8.2	8.7	(6%)	8.1	1%
Operating income	78.2	76.6	2%	79.5	(2%)
Operating expenses	(20.7)	(18.4)	13%	(20.7)	-
Pre-provision profit	57.5	58.2	(1%)	58.8	(2%)
Regulatory charges	(0.9)	(9.0)	(90%)	(0.9)	-
Risk costs	(4.9)	(0.1)	nm	(5.1)	(4%)
Profit before tax	51.7	49.1	5%	52.8	(2%)
Net profit	38.8	36.8	5%	39.6	(2%)

RATIOS

in %	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
RoCE	18.0%	15.7%	2.3pts	17.7%	0.3pts
RoTCE	22.2%	19.7%	2.5pts	22.0%	0.2pts
CIR	26.5%	24.0%	2.5pts	26.0%	0.5pts
NPL ratio	0.8%	0.7%	0.1pts	0.8%	-
Risk cost ratio	0.14%	-	0.14pts	0.15%	(0.01pts)

CUSTOMER DEVELOPMENT

€ millions	Q1 '24	Q1 '23	vPY	vPQ
Corporates	3,441	3,838	(10%)	(1%)
Real Estate	5,005	5,669	(12%)	(2%)
Public Sector	5,155	4,311	20%	16%
Short-term/money market lending	477	486	(2%)	61%
Total assets	14,078	14,304	(2%)	6%
Total assets (Ø)	13,785	14,366	(4%)	2%
Risk-weighted assets	5,534	7,325	(24%)	(13%)
Customer deposits	6,007	5,410	11%	(13%)
Customer deposits (Ø)	6,454	5,046	28%	-
Customer funding	8,092	7,055	15%	(3%)
Customer funding (Ø)	8,134	6,717	21%	3%

DEVELOPMENTS in Q1 '24

Q1 '24 net profit of €39m, up 5% vPY ... average assets up 2% vPQ and average deposits flat vPQ

Pre-provision profit of €58m, down 1% vPY ... Operating income up 2% to prior year

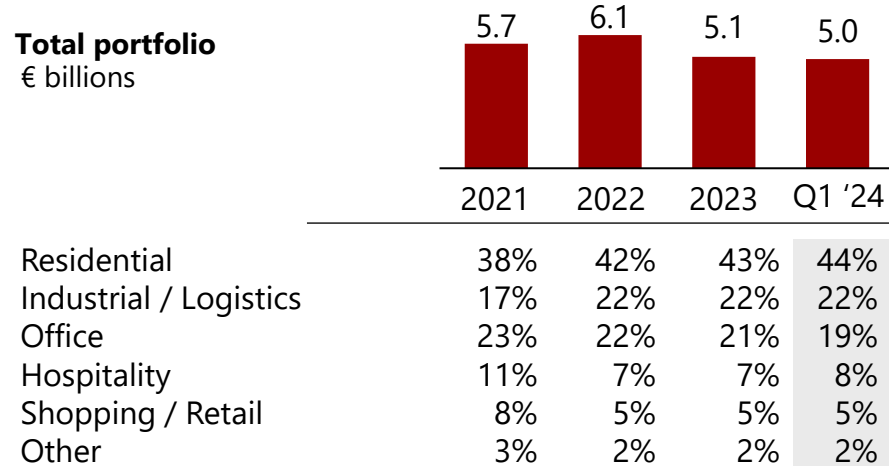
Risk costs of (€5m) in Q1 '24

NPL ratio remains low at 0.8% ... solid asset quality

Maintaining disciplined and conservative underwriting ... will continue to remain prudent and patient with focus on risk-adjusted returns never chasing volume growth

COMMERCIAL REAL ESTATE LENDING

Total portfolio € billions



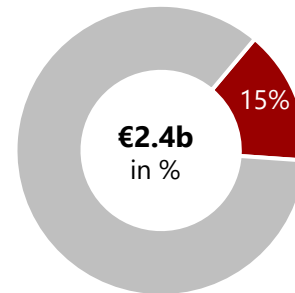
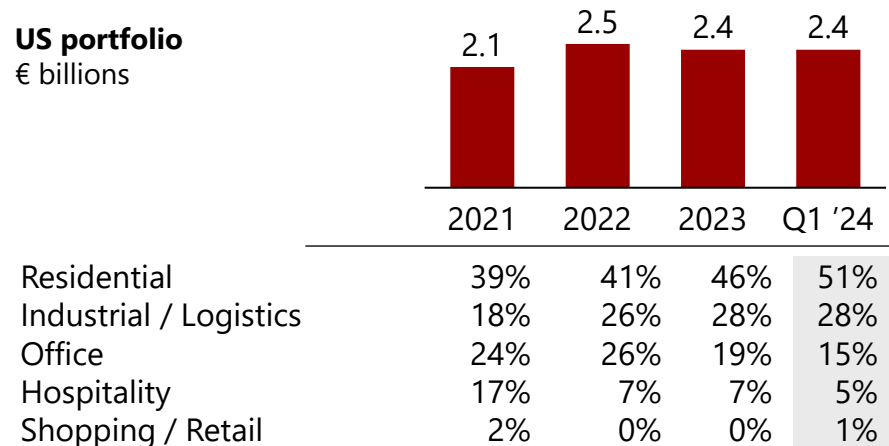
PORTFOLIO DEVELOPMENT

- Residential + Industrial / Logistics make up 66% of total portfolio ... Main drivers of growth in portfolio since 2020 ... strong supply / demand fundamentals
- Growth in US portfolio since 2020 from Residential + Industrial / Logistics assets ... 79% of portfolio
- Total office exposure reduced post-COVID given secular challenges
- NPL ratio 1.5% ...single-case US office in default, collateral conservatively valued
- Average LTV <60% for entire portfolio since 2020
- Management overlay sufficient to cover adverse case stress losses in line with ECB stress test

UNDERWRITING PRINCIPLES

- Focus on risk-adjusted returns across all cycles ... be patient lender with business that meets our risk appetite ... no volume targets
- Senior secured lender ... no mezzanine financing
- Focus on structural protections ... cross-collateralized loans, cash-flow sweeps, interest rate hedges, sponsor guarantees, etc.
- Portfolio total LTV consistently <60% with debt yields across Office portfolio >9%
- Maturity profile / refinancing risk is pro-actively managed

US portfolio € billions



US OFFICE EXPOSURE:

- Assets of €371m ... down 19% vPQ as loans refinanced
- Class A buildings in primary markets (Atlanta 36%, Houston 30%, LA metro 34%)
- Performing book resilient despite market stress:
 - Average senior debt yield ~9%
 - LTV < 75%
 - Average occupancy levels ~80%
 - Weighted average lease terms ~6 years with solid tenants
 - US office <1% of total assets and 6% of total CRE lending

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P&L & KEY RATIOS

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Net commission income	81.0	76.2	6%	77.7	4%
Core revenues	392.8	366.3	7%	394.0	-
Other revenues	(9.1)	0.6	nm	(8.3)	10%
Operating income	383.8	366.9	5%	385.7	-
Operating expenses	(126.2)	(119.4)	6%	(123.4)	2%
Pre-provision profit	257.6	247.5	4%	262.3	(2%)
Regulatory charges	(5.2)	(41.0)	(87%)	2.7	nm
Risk costs	(29.9)	(20.6)	45%	(30.2)	(1%)
Profit before tax	222.8	186.4	20%	236.4	(6%)
Income taxes	(55.9)	(46.8)	19%	(59.7)	(6%)
Net profit	166.9	139.6	20%	176.7	(6%)

Key ratios	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
RoCE	20.0%	17.7%	2.3pts	21.6%	(1.6pts)
RoTCE	23.7%	21.2%	2.5pts	25.7%	(2.0pts)
Net interest margin	2.96%	2.72%	0.24pts	3.00%	(0.04pts)
CIR	32.9%	32.5%	0.4pts	32.0%	0.9pts
Risk cost ratio	0.28%	0.19%	0.09pts	0.29%	(0.01pts)
Earnings per share (€)	2.11	1.69	25%	2.15	(2%)
Tangible book value (€)	36.33	31.42	16%	35.35	3%

DEVELOPMENTS in Q1 '24

Core revenues at €393m stable vPQ ... net interest income down (1%) vPQ, and net commission income up 4% vPQ

Net interest margin (NIM) at 2.96% in Q1 '24

Cost-income ratio of 32.9% in Q1 '24 ... ongoing disciplined cost control

Risk costs of (€30m) or 28bps risk cost ratio ... ECL management overlay at €80m

RoTCE at 23.7% and Earnings per share of €2.11

BALANCE SHEET

Balance sheet € millions	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
Total assets	54,239	54,513	(1%)	55,448	(2%)
thereof Ø interest-bearing assets	42,349	43,290	(2%)	41,864	1%
Customer loans	33,853	35,255	(4%)	33,333	2%
Securities and bonds	6,450	6,082	6%	6,590	(2%)
Credit institutions and cash	11,931	11,866	1%	13,286	(10%)
Other assets	2,005	1,310	53%	2,239	(10%)
Total liabilities & equity	54,239	54,513	(1%)	55,448	(2%)
thereof Ø customer funding	45,783	43,565	5%	45,435	1%
Customer deposits	32,136	32,254	1%	33,275	(3%)
Own issues	14,333	12,049	19%	13,725	4%
Credit institutions	955	4,381	(78%)	1,809	(47%)
Other liabilities	2,482	2,002	24%	2,469	(3%)
Equity	4,333	3,827	13%	4,170	4%

Capital & RWA € millions	Q1 '24	Q1 '23	vPY	Q4 '23	vPQ
Common equity	3,379	3,104	9%	3,307	2%
Tangible common equity	2,852	2,586	10%	2,775	3%
CET1 capital	2,902	2,670	9%	2,841	2%
Risk-weighted assets	18,606	20,247	(8%)	19,317	(4%)
CET1 ratio (post dividend)	15.6%	13.2%	2.4pts	14.7%	0.9pts
Leverage ratio	6.0%	5.5%	0.5pts	5.7%	0.3pts
Liquidity coverage ratio	217%	215%	2pts	215%	2pts

DEVELOPMENTS in Q1 '24

Total assets (2%) vPQ ... mostly due to lower cash balances ... customer loans up 2%

Risk-weighted assets (4%) vPQ resulting from Corporate SRT transaction

Average customer deposits and average customer funding up 1% vPQ

Cash & cash equivalents at €11.9b or 22% of balance sheet ... LCR at 217%

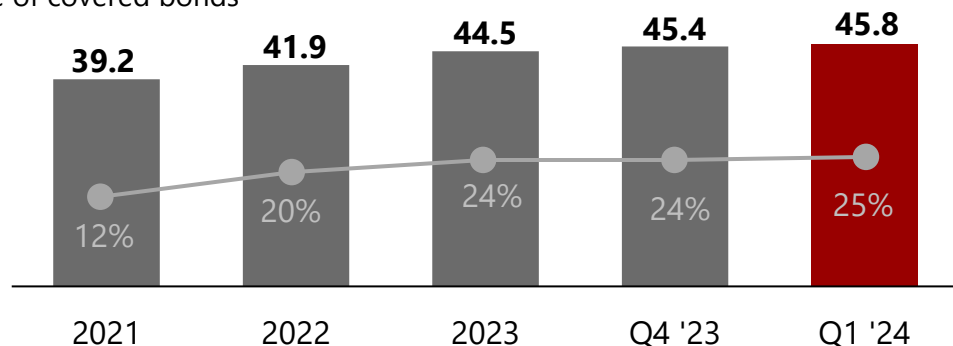
CET1 ratio at 15.6% post deduction of €92m dividend accrual for Q1 '24 ... €5.0 dividend per share paid out April 15, 2024

FUNDING OVERVIEW

Customer funding (average) ... ~96% total funding

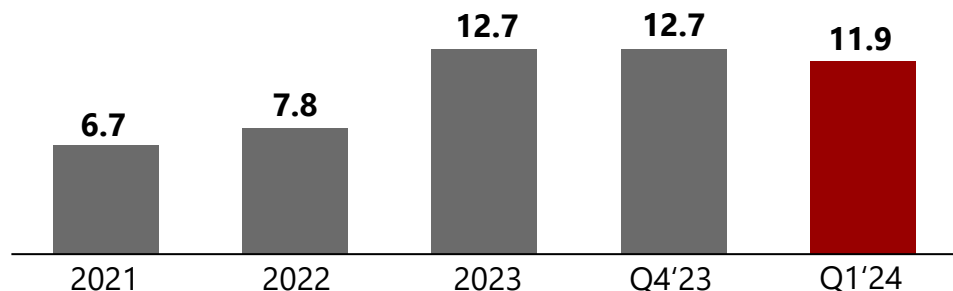
€ billion

● Share of covered bonds



Cash & Cash equivalent excluding TLTRO

€ billion



LCR	239%	225%	215%	215%	217%
Cash / Balance sheet	12%	14%	23%	23%	22%

DEPOSITS

- Retail & SME average deposits €26.5b, thereof ~80% insured by deposit guarantee scheme ... Average deposit size of €12k
- Corporates & Public Sector average deposits €6.5b... largest share in public sector, which are predominantly transactional current accounts
- Overall betas increased to ~29% in Q1 '24 ... expected to further grow to 30%-35% in 2024

COVERED BONDS

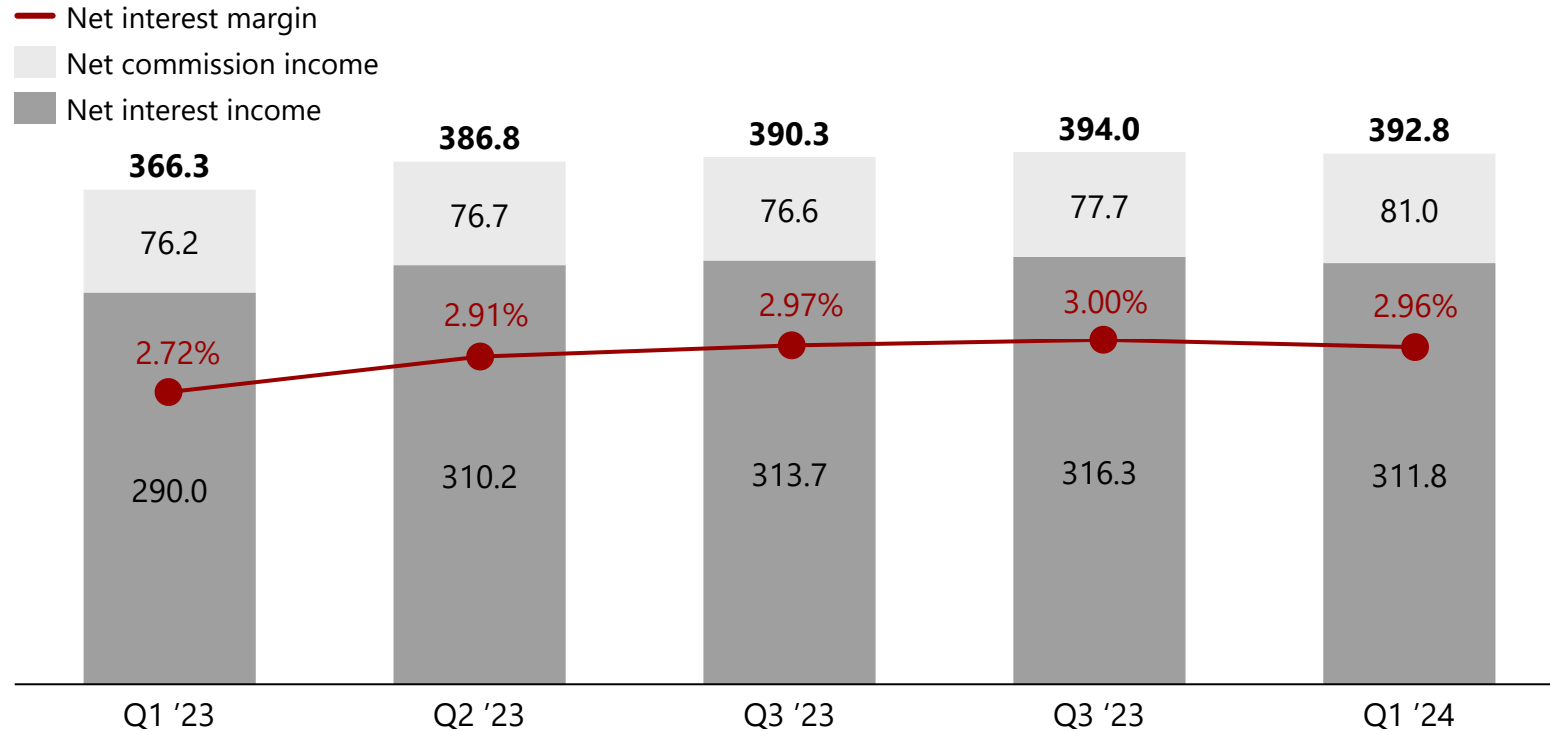
- €~12b Austrian covered bond program with mortgages and public sector loans as collateral
- Almost no maturities in the coming years, current average remaining life ~6 years
- Matched against housing loans with average duration of ~8 years

CASH DEVELOPMENT & TRENDS

- LCR at 217% ... Cash balance €11.9b
- Final TLTRO tranche of €0.6b repaid in Q1 2024
- Maintained excess liquidity over the years to address market opportunities ... continuing to stay patient and maintain liquid balance sheet

CORE REVENUES

€ millions



Net interest income (NII) down (1%) vPQ ... net interest margin (NIM) at 2.96% in Q1 '24

- Average customer loans flat vPQ
- Deposit beta at 29% ... +4%points vPQ

Net commission income (NCI) up 4% vPQ

- Payments and advisory business stronger in Q1 '24

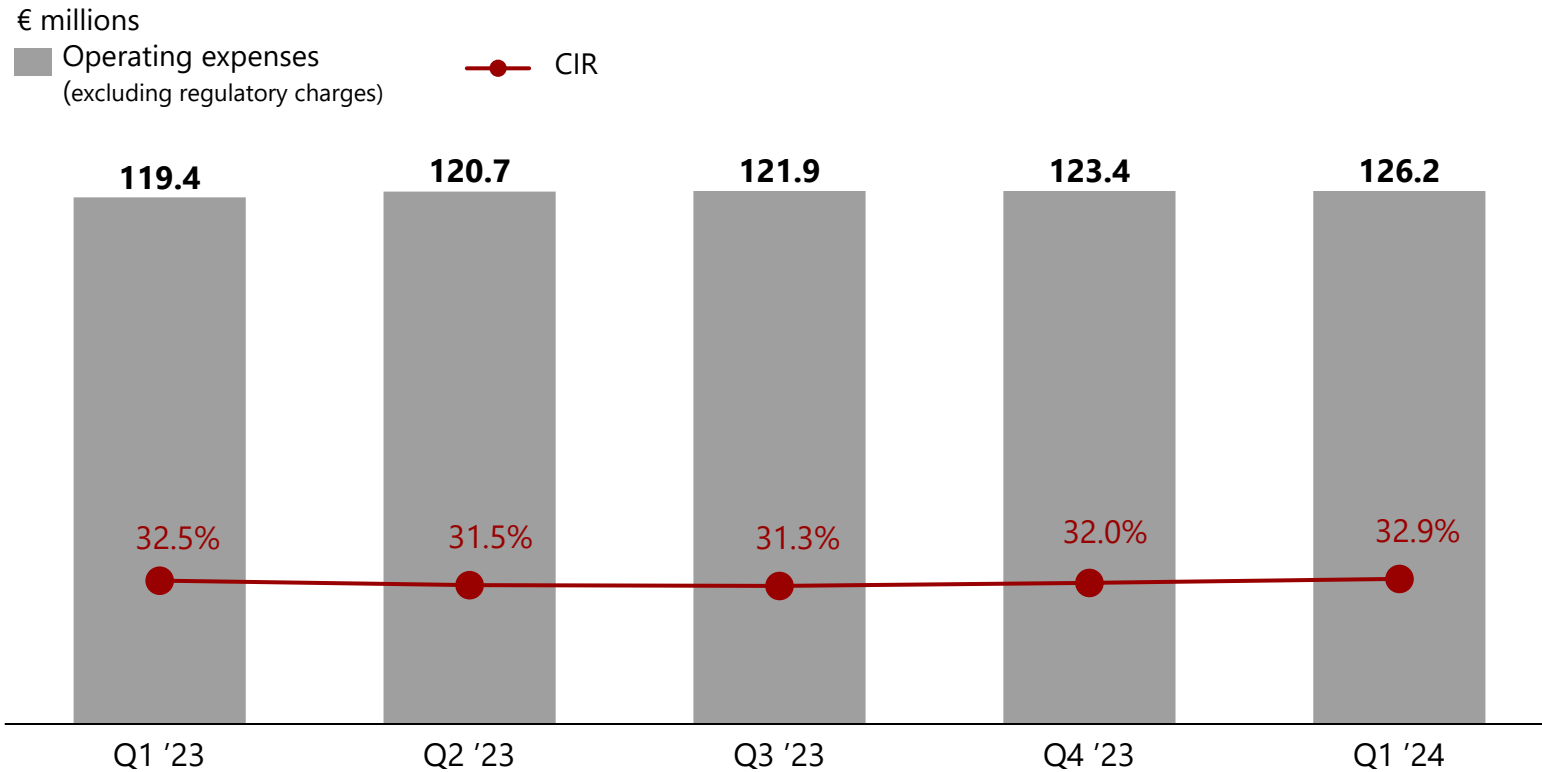
Outlook in 2024

- Core revenues growth of ~1% in 2024
- Net interest income expected to increase by ~1%
- Expecting customer loans to be static-to-slightly increasing

Average customer loans | Average interest-bearing assets | € billion

35.5	35.0	33.9	33.9	33.9
43.3	42.8	41.9	41.9	42.3

OPERATING EXPENSES



Regulatory charges | € million

Q1 '23	Q2 '23	Q3 '23	Q4 '23	Q1 '24
41.0	(2.6)	3.3	(2.7)	5.2

CIR at 32.9% in Q1 '24 up 0.9pts vPQ

- Focused on absolute cost targets and proactive cost management
- Executed multiple initiatives focused on greater scale, greater digital engagement and continued rollout of simplification roadmap across the Group
- Targeted investments over the years resulting in long-term productivity gains across the business

Outlook for 2024

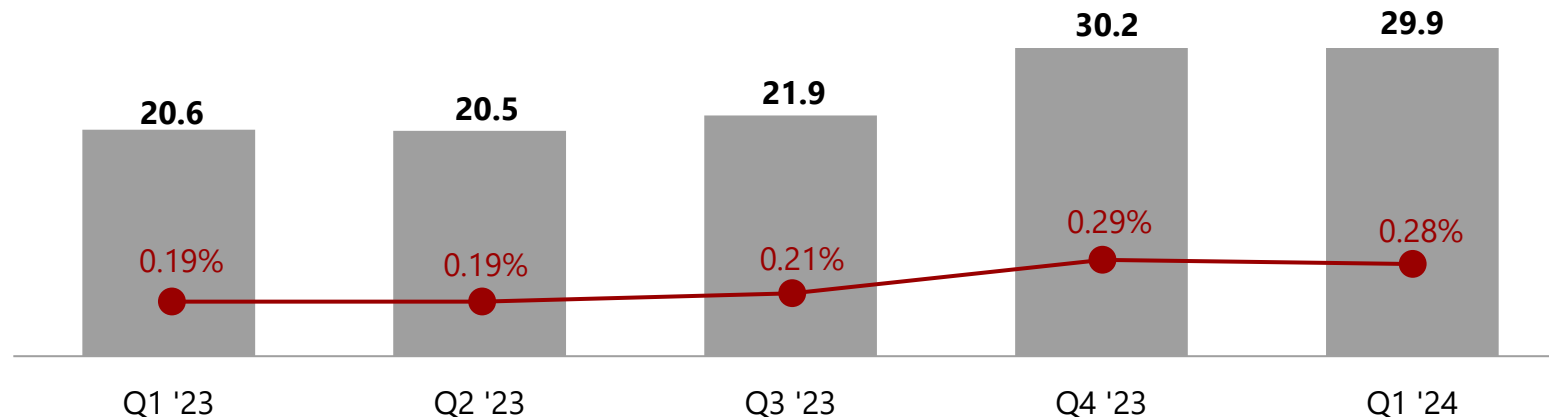
- Operating expenses to increase ~3%
- Regulatory charges expected at ~€16m p.a.
- CIR of <34%

RISK COSTS

€ millions

■ Risk costs

● Risk costs/average interest-bearing assets



ECL Management overlay (in € m)

100	100	80	80	80
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NPL ratio

0.9%	0.9%	1.0%	1.0%	1.0%
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Q1 '24 risk costs €30m ... risk cost ratio 28bps

- Ongoing strong credit performance ... NPL ratio of 1.0%
- ECL management overlay in Q1 '24 stable at €80m

Maintain safe & secure balance sheet

- Focused on developed and mature markets ... ~70% DACH/NL region & ~30% Western Europe/United States
- Conservative underwriting with a focus on secured lending ... ~80% of customer loans is secured or public sector lending
- No direct exposure to Russia or Ukraine and de minimis secondary exposures

Outlook for 2024

- Risk cost ratio of 25-30bps in 2024

2024 OUTLOOK AND TARGETS

P&L OUTLOOK (excluding M&A)

Net interest income

FY '23: €1,230m

+1%

Core revenues

FY '23: €1,537m

+1%

Operating expenses

FY '23: €485m

~3% increase

Regulatory charges

FY '23: €39m

~€16m

Risk cost ratio

FY '23: 22bps

25-30bps

2024 FINANCIAL TARGETS (excluding M&A)

Profit before tax

FY '23: €910m

> €920m

2024 & BEYOND RETURN TARGETS

Return on tangible common equity

> 20%

Cost-income ratio

< 34%

AGENDA

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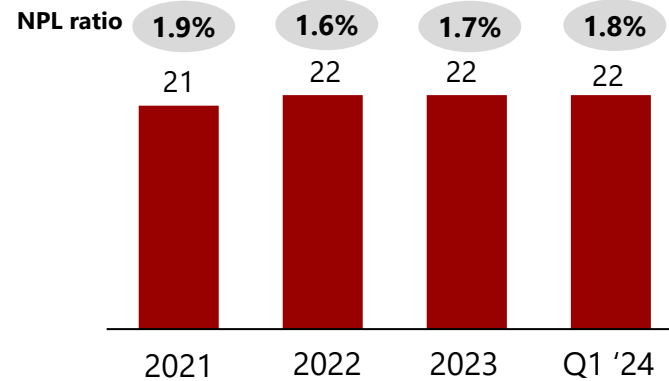
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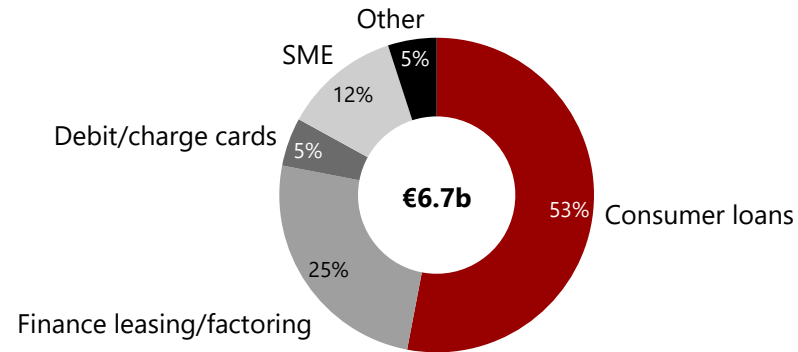
RETAIL & SME

RETAIL & SME OVERVIEW

Retail & SME assets, in €b



CONSUMER & SME



HOUSING

- 24% state or insurance guaranteed
- Weighted average LTV <60% (non-guaranteed loans), LTV at origination below 70% since 2020
- De-minimis loss history, driven by significant affordability buffer and customer equity in established markets

CONSUMER & SME

- Consumer loans: loss rates normalizing to pre-pandemic levels
- Selective credit appetite remains in place, cost inflation adjustments for all new underwriting
- Specialty finance: primarily cars, movables, with high utility value or liquid collateral, low loss profiles

DEVELOPMENTS

Credit box tightened since 2022 to account for cost inflation and rates impact on customer ability to pay

Ensure stress-resilient customers with strong debt-service ratios and loan to income metrics

Fixed rate portfolio limits rate risk for customers

~90% of consumer loans and mortgage originations

~70% of housing loan portfolio

OUTLOOK

Normalized risk costs in 2023 to persist into 2024

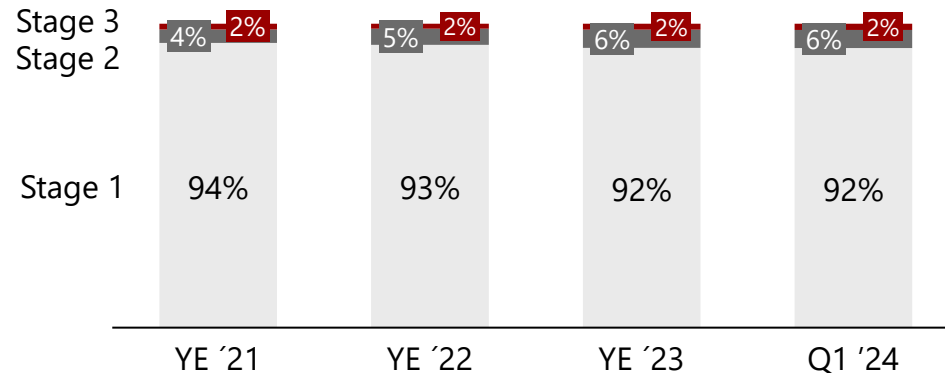
Consumer loan macro-sensitivity remains primary risk for portfolio

Unemployment remains low (Austria, Germany), monitoring any trends that impact customer base

NPL ratio 1.8% (Q1 '24) consistent with prior years representing high credit quality and processes

DETAILS ON RESERVES

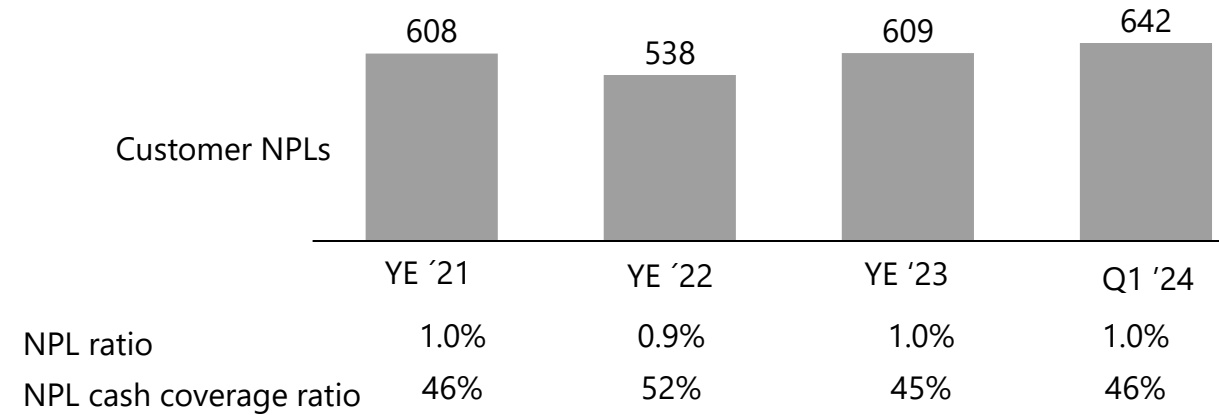
IFRS 9 MIGRATION – CUSTOMER SEGMENT ASSETS



ECLs (STAGE 1&2) , SPECIFIC RESERVES (STAGE 3) in € million

	YE '21	YE '22	YE '23	Q1 '24
Stage 1	37	47	39	40
Stage 2	102	133	120	122
Stage 3	284	281	272	292
Total Reserves	422	461	431	455
Total Reserves Ratio %	1.36%	1.43%	1.41%	1.50%

NON-PERFORMING (STAGE 3) LOANS, in € million



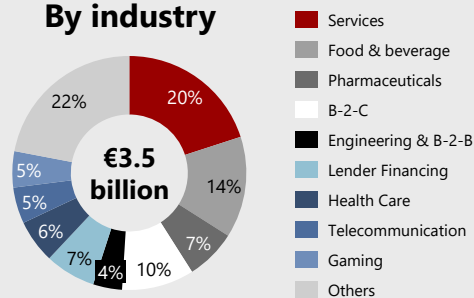
KEY DEVELOPMENTS

Customer NPLs up 5.4% vPQ to €642m following the standard NPL development due to retail run rate
 NPL ratio remains low at 1.0% ... cash coverage in Q1 '24 at 46%
 Stage 2 assets remain low (6% of customer assets) reflective of resilient asset quality across segments
 Total reserves increased in Q1 '24 by €24m to €455m with reserve ratio at 1.5%
 Total ECL €162m, of which €80m (49%) comprised of management overlay ... substantial cover for potential adverse developments and idiosyncratic risks not currently anticipated

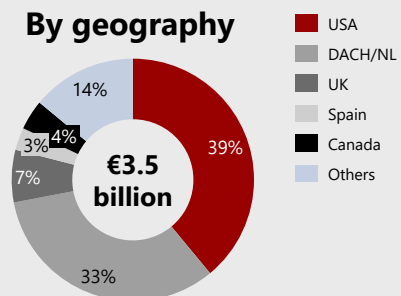
CORPORATES, REAL ESTATE & PUBLIC SECTOR

CORPORATES¹⁾

By industry



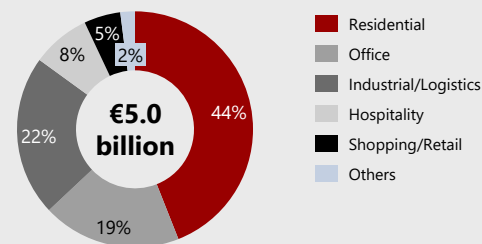
By geography



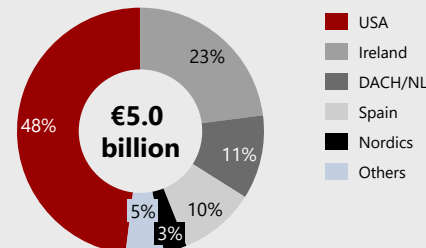
- Portfolio average net leverage <4.0x
- 100% senior lending
- NPL ratio 1.2%
- DACH/NL 33% exposure
- No exposure to Russia and Ukraine

REAL ESTATE

By underlying



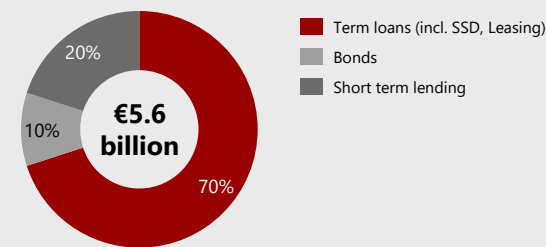
By geography



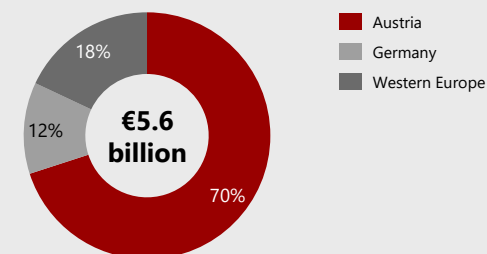
- Weighted average portfolio LTV <60%
- NPL ratio 1.5%
- 74% of total portfolio backed by residential, industrial / logistics and hospitality assets

PUBLIC SECTOR¹⁾

By funding & type



By geography



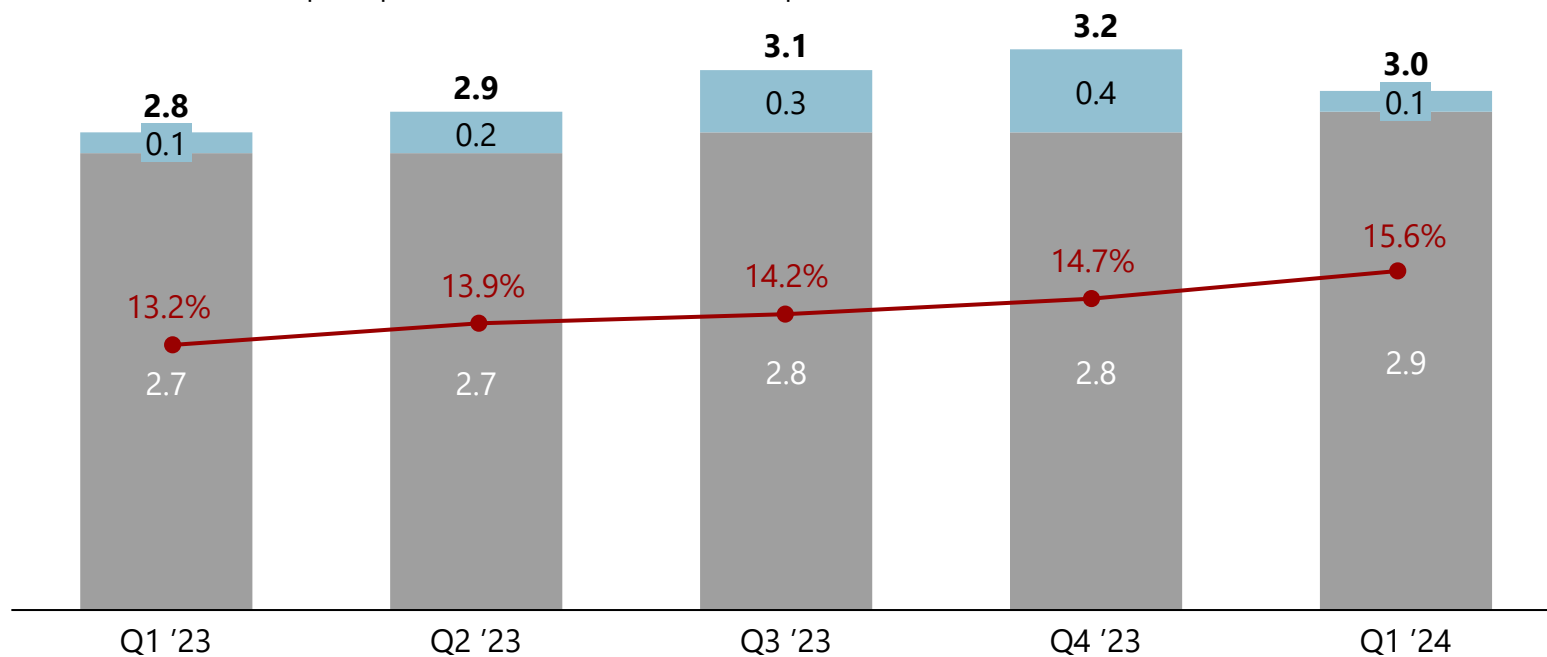
- Portfolio comprised of ~60% AAA or AA entities
- Dexia portfolio acquisition closed in 1Q '24
- No non-performing loans

1) Includes short-term lending/money market of €476m, of which €52m in Corporates and €424m in Public Sector

REGULATORY CAPITAL

€ billion

■ Dividend ■ CET1 capital (post dividend) ● CET1 ratio (post dividend)



RWA € b | Tier 1 ratio | Total capital ratio | Leverage ratio

Q1 '23	Q2 '23	Q3 '23	Q4 '23	Q1 '24
20.2	19.6	19.7	19.3	18.6
15.2%	16.0%	16.3%	16.8%	17.8%
18.2%	19.1%	19.2%	19.9%	21.0%
5.5%	5.8%	6.0%	5.7%	6.0%

Capital distribution plans:

Dividend accrual of €92m for Q1 '24 based on dividend policy (55% of net profit)

Capital ratios:

Q1 '24 Tier1 capital ratio 17.8% and Total Capital ratio 21.0%

2024 capital requirements:

Increase in Domestic O-SII Buffer to 0.9% for 2024 ... P2R 2.15% in 2024

CET1 capital requirement for 2024: 9.9%

Target CET1 ratio of 12.25% is 232bps above MDA trigger of 9.9%

P2G 0.50% in 2024

Note: All capital ratios post dividend accrual and deducting buyback.

DEFINITIONS

B/S leverage Total assets/common equity (excluding earmarked dividend and buyback of €175m (1.1.2023))	Loan to Value (LTV) IFRS book value including prior liens excluding NPLs / Market value of real estate collaterals allocated excluding NPLs
Book value per share Common equity (excluding AT1 capital, dividends and buyback of €175m (1.1.2023))/number of shares outstanding	Net interest margin (NIM) Net interest income (NII)/average interest-bearing assets
Common Equity Tier 1 capital (CET1) Including interim profit and deducting earmarked dividends and buyback of €175m (1.1.2023)	NPL cash coverage (Stage 3 Loan Loss Provisions plus Reserves plus Prudential Filter) / Non-Performing Loans IFRS Exposure
Common Equity Tier 1 ratio Common Equity Tier 1 capital (CET1)/risk-weighted assets	NPL ratio Non-performing exposure (economic IFRS) - defined as NPL acc. to Art. 178 CRR excluding Retail & SME segment exposures without arrears (8.1. 8.2 and 8.4 RK) / BAWAG Group Total Exposure including off balance (IFRS scope of consolidation)
Core revenues The total of net interest income and net fee and commission income	Pre-provision profit Operating income less operating expenses (excluding regulatory charges)
Cost-income ratio Operating expenses (OPEX)/operating income	Return on common equity (RoCE) Net profit/average IFRS common equity and deducted dividend accruals and buyback of €175m (1.1.2023)
Customer Deposits (average) Deposits to customers including own issues sold through retail network and private placement, average based on daily figures	Return on tangible common equity (RoTCE) Net profit/average IFRS tangible common equity and deducted dividend accruals and buyback of €175m (1.1.2023)
Customer Funding Deposits to customers, covered bonds (public sector and mortgage) and senior bonds sold through the retail network and private placement, average based on daily figures	Risk cost ratio Provisions and loan-loss provisions, impairment losses and operational risk (risk costs)/average interest-bearing assets
Customer Loans Loans to customers measured at amortized cost	Tangible book value/share Common equity reduced by the carrying amount of intangible assets/number of shares outstanding
Common equity Equity attributable to the owners of the parent; excluding minorities, AT1 and deducted dividend accrual and buyback of €175m (1.1.2023)	Tangible common equity Common equity reduced by the carrying amount of intangible assets
Earnings per share (EPS) Net profit/weighted average number of shares outstanding (diluted)	Total capital ratio Total capital/risk-weighted assets
FL ... Fully-loaded	Total reserve ratio Total reserves (including prudential filter)/asset volume of customer segments excluding public sector lending
Leverage ratio Tier 1 capital (including interim profit, dividend accruals, buyback of €175m (1.1.2023))/total exposure (CRR definition)	



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