

# BAWAG ANNOUNCES SALE OF START:BAUSPARKASSE GERMANY TO WÜSTENROT BAUSPARKASSE IN GERMANY

**VIENNA, Austria – December 15, 2023** –BAWAG Group today announces the sale of start:bausparkasse AG in Germany (formerly Deutscher Ring Bausparkasse) to Wüstenrot Bausparkasse AG in Germany.

Subject to the approval of the antitrust and supervisory authorities, the transaction is expected to close in the course of 2024. The parties have agreed not to disclose the purchase price.

As of year-end 2022 start:bausparkasse in Germany had a balance sheet of € 0.5 billion. start:bausparkasse AG in Germany is completely independent of start:bausparkasse AG in Austria which remains part of the Retail & SME business.

## About BAWAG Group

BAWAG Group AG is a publicly listed holding company headquartered in Vienna, Austria, serving 2.1 million retail, small business, corporate, real estate and public sector customers across Austria, Germany, Switzerland, Netherlands, Western Europe and the United States. The Group operates under various brands and across multiple channels offering comprehensive savings, payment, lending, leasing, investment, building society, factoring and insurance products and services. Our goal is to deliver simple, transparent, and affordable financial products and services that our customers need.

BAWAG Group's Investor Relations website <https://www.bawaggroup.com/ir> contains further information, including financial and other information for investors.

Contact:

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### Financial Community:

Jutta Wimmer (Head of Investor Relations)  
Tel: +43 (0) 5 99 05-22474

IR Hotline: +43 (0) 5 99 05-34444  
E-mail: [investor.relations@bawaggroup.com](mailto:investor.relations@bawaggroup.com)

### Media:

Manfred Rapolter (Head of Corporate Affairs)  
Tel: +43 (0) 5 99 05-31210  
E-mail: [communications@bawaggroup.com](mailto:communications@bawaggroup.com)

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