

ECB APPROVES SHARE BUYBACK OF € 175 MILLION

VIENNA, October 4, 2023 – Today, the Management Board of BAWAG Group AG (BAWAG) received the decision of the European Central Bank (ECB) pursuant to which the ECB approved a share buyback of € 175 million. The Management Board of BAWAG resolved to carry out a share buyback program of € 175 million. The share buyback is expected to commence on October 9, 2023. The conditions of the share buyback program are as follows:

Date of the authorization resolution by the general meeting

March 31, 2023

Date of the publication of the authorization resolution

March 31, 2023

Start and anticipated duration of the share buyback program

October 9, 2023, until December 31, 2023

Type of shares

Bearer shares (ISIN: AT0000BAWAG2)

Envisaged volume

Up to 8,048,278 shares (equals 10 % of the share capital, minus treasury shares currently held)

Maximum consideration

€ 175 million

Price limits

In line with the authorization granted by the AGM on March 31, 2023, the consideration per share must not be lower than € 1 and must not be more than 50 percent above the volume weighted average price of the last 20 trading days preceding the respective purchase.

Form of buyback

Purchase via the Vienna Stock Exchange and multilateral trading facilities (MTFs)

Purpose of buyback

Use of own shares for all purposes in accordance with the authorization granted by the AGM on March 31, 2023

Implications on the stock exchange listing

None

The execution of the share buyback program will be carried out by a credit institution. The credit institution takes its decisions in connection with the purchase of BAWAG shares independently from the company.

Notice pursuant to Sec 5 para 4 Publication Regulation 2018 (VeröffentlichungsV):

The details to be published pursuant to Sec 7 Publication Regulation 2018 regarding transactions carried out within the share buyback program, the notice that the share buyback program has been completed and/or that the treasury shares have been transferred and any changes to the share buyback program which have to be published pursuant to Sec 6 Publication Regulation 2018 will be published on BAWAG Group AG's website (<https://www.bawaggroup.com/BAWAGGROUP/IR/EN>).

This announcement does not constitute a public offer for the acquisition of BAWAG Group AG shares and does not constitute an obligation of the company or any of its affiliates to accept offers to purchase BAWAG Group AG shares.

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