

BAWAG Group AG
Vienna, FN 269842 b
(the „Company“ or „BAWAG“)

PROPOSAL FOR THE APPROPRIATION OF PROFIT

of the

Management Board

of

BAWAG Group AG

registered under FN 269842 b with the companies register held by the Commercial Court Vienna

on **AGENDA ITEM 2** of the **ANNUAL GENERAL MEETING**

which will be held on 30 October 2020, 2:00 p.m., Vienna Time,
at the Company's headquarters, Wiedner Gürtel 11, 1100 Vienna, Austria
Tower 17, first floor (*Turm 17, erster Stock*)

as follows:

The entire profit available for distribution recognized in the annual financial statements of BAWAG Group AG as of 31 December 2019 in the amount of EUR 3,023,991,382.12 will be carried forward to new account.

Vienna, this October 2020

The Management Board