

# EXPANSION TO GERMANY: BAWAG GROUP SUCCESSFULLY COMPLETES ACQUISITION OF BFL LEASING AND HEALTH AG

**VIENNA, 3 May 2019** – Today, BAWAG Group announces the successful completion of the acquisition of EOS Health Honorarmanagement AG (Health AG) from the EOS Group and of BFL Leasing GmbH from BFL Gesellschaft des Bürofachhandels mbH & Co. KG, in which VR-LEASING AG holds a majority stake. Following the receipt of all regulatory approvals, the transactions announced at the end of 2018 have now been successfully completed.

**Anas Abuzaakouk**, CEO of BAWAG Group: *“Today is another important step forward as we continue to execute on our growth strategy. The acquisition of BFL Leasing GmbH creates a foundation for BAWAG Group to establish its leasing franchise in Germany. The acquisition of Health AG creates an opportunity for BAWAG Group to enter the factoring space, a niche business segment, as well as drive new strategic partnerships. We look forward to working with our business partners and driving solutions as we reposition into a technology-driven Retail and SME focused bank. I’m excited to welcome our new colleagues into the BAWAG Group and am confident that they will be great partners as we continue to pursue our growth strategy.”*

BFL Leasing GmbH, headquartered in Eschborn near Frankfurt, Germany, is a specialist financing provider that has been offering technology and equipment leasing products and services since 1973. The company complements BAWAG Group’s business model with its unique distribution model while providing a bolt-on opportunity for leasing growth in Germany.

Health AG, headquartered in Hamburg, Germany, is a leading dental factoring market player offering dental financing products and settlement services. The entity complements BAWAG Group’s business model by providing a bolt-on opportunity for Retail and SME business growth in Germany.

## About BFL Leasing

For more than 40 years, BFL Leasing GmbH has been developing financing solutions for retailers, system houses and manufacturers. Today, it has more than 140 partners and, with its sales partners and some 50,000 customers, is one of the leading IT financing specialists in Germany. With its sales partners, BFL Leasing GmbH offers financing solutions for hardware and software, projects including software, licenses and services in the IT sector, office technology as well as information and communication technology.

## About EOS Group

The EOS Group is one of the leading international providers of customized financial services. As a specialist in the evaluation and processing of receivables, EOS deploys new technologies to offer its some 20,000 customers in 26 countries financial security through smart services. The company's core business is the purchase of unsecured and secured debt portfolios. Working within an international network of partner companies, the EOS Group has a workforce of around 7,500 and more than 60 subsidiaries, so it can access resources in more than 180 countries. Its key target sectors are banking, utilities, real estate and e-commerce. For more information please visit: [www.eos-solutions.com](http://www.eos-solutions.com).

## About BAWAG Group

BAWAG Group AG is the listed holding company of BAWAG P.S.K., which is headquartered in Vienna, Austria, with the main banking subsidiaries easybank and start:bausparkasse in Austria as well as Südwestbank and start:bausparkasse in Germany. With more than 2.5 million customers, BAWAG P.S.K. is one of Austria’s largest

banks operating under a well-recognized national brand and applies a low-risk, efficient, simple, and transparent business model focused on Austria, Germany, and developed markets. The Bank serves retail, small business, and corporate customers offering comprehensive savings, payment, lending, leasing, investment, building society, and insurance products and services through various online and offline channels. Delivering simple, transparent, and best-in-class products and services that meet our customers' needs is the consistent strategy across all business units.

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