

BAWAG GROUP AG: MANAGING BOARD DECIDES TO PROPOSE REPURCHASE AND CANCELATION OF OWN SHARES TO GENERAL MEETING

VIENNA, 14 March 2019 – Today, the Managing Board of BAWAG Group AG has decided to propose to the General Meeting to pass a resolution pursuant to Sec. 65 para 1 no. 6 in conjunction with Sec. 192 Austrian Stock Corporation Act enabling BAWAG Group AG to repurchase own shares for the purpose of canceling such shares. The Managing Board plans to exercise such resolution in a total consideration of up to € 400 million.

This notification does not constitute an announcement to repurchase and cancel own shares. Any actual repurchase and cancelation of own shares by BAWAG Group AG will depend on (i) competent regulatory authorities having granted their approval, (ii) the General Meeting of BAWAG Group AG passing the proposed resolutions and (iii) the Managing Board determining, with the approval of the Supervisory Board and within the limits of the approvals of competent regulatory authorities and the General Meeting, the timing, volume and manner of such share repurchase and cancelation.

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