

ACQUISITION OF DEUTSCHER RING BAUSPARKASSE BY BAWAG P.S.K. SUCCESSFULLY COMPLETED

VIENNA, Austria – September 4, 2018 – BAWAG Group AG and Deutscher Ring Bausparkasse AG announce the successful completion of the acquisition of Deutscher Ring Bausparkasse AG by BAWAG P.S.K. Deutscher Ring Bausparkasse AG, headquartered in Hamburg, is a building society bank, active throughout Germany, that has been offering building society products and retail housing products since 1972. The bank complements BAWAG Group's business model while providing a bolt-on opportunity for retail growth in Germany.

Anas Abuzaakouk, CEO of BAWAG Group: *"Today is an important step forward as we continue to execute on our strategy. The acquisition of Deutscher Ring Bausparkasse creates a solid foundation for BAWAG Group to expand its footprint and customer base in Germany. I'm excited to welcome our new colleagues into the BAWAG Group and am confident that they will be a great partner as we continue to pursue our growth strategy."*

About Deutscher Ring Bausparkasse

Deutscher Ring Bausparkasse AG, headquartered in Hamburg, is a building society bank, active throughout Germany, that has been offering building society and retail housing products since 1972, primarily via digital platforms and brokers. The bank reported total assets of EUR 554 million by year-end 2017 and has approximately 100 employees. The majority shareholder of Deutscher Ring Bausparkasse AG were Basler Versicherungen, minority shareholder was Signal Iduna Group.

About BAWAG Group

BAWAG Group AG is the listed holding company of BAWAG P.S.K., which is headquartered in Vienna, Austria, with the main banking subsidiaries easybank AG and start:bausparkasse AG in Austria and Südwestbank AG in Germany. With more than 2.5 million customers, BAWAG P.S.K. is one of Austria's largest banks operating under a wellrecognized national brand and applies a low-risk, efficient, simple and transparent business model focused on Austria, Germany and developed markets. The Bank serves retail, small business and corporate customers offering comprehensive savings, payment, lending, leasing, investment, building society and insurance products and services through various online and offline channels. Delivering simple, transparent and best-in-class products and services that meet our customers' needs is the consistent strategy across all business units.

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