

# BAWAG GROUP NAMED “BANK OF THE YEAR” IN AUSTRIA AGAIN IN 2017

- ▶ **BAWAG Group named “Bank of the Year” in Austria by *The Banker* for the third time in a row**



**VIENNA, Austria – November 30, 2017** – *The Banker*, an international industry magazine for banks published by the *Financial Times*, has selected BAWAG Group as “Bank of the Year” in Austria for the third year in a row, following awards in 2015 and 2016. This prestigious award underscores BAWAG Group’s successful transformation over the past few years.

**Anas Abuzaakouk**, CEO of BAWAG Group, stated on the occasion of the award ceremony: *“We are very excited and honored to receive The Banker’s “Bank of the Year in Austria” award for the third year in a row. This is a further confirmation and recognition of our successful strategy and execution. Additionally, our IPO at the end of October was a significant milestone in our company’s 130-year history and testimony to the Bank’s strong performance and future prospects. We will continue to maintain our low-risk strategy focused on the DACH region, with Austria as our foundation, while providing our customers with simple, transparent and best-in-class products and services. The continued success of BAWAG Group has only been possible thanks to the dedication, trust, and respect of our employees, customers and shareholders. I would like to take this opportunity to thank all of them for their continued, unwavering support.”*

**Brian Caplen**, editor of *The Banker*: *“Congratulation to everyone at BAWAG Group on being „Bank of the Year” in Austria. The judges were impressed by the strong financial results as well as a drive to simplify processes and increase efficiency.”*

## About BAWAG Group

BAWAG Group AG is the holding company of BAWAG P.S.K., with its headquarters in Vienna.

## About BAWAG P.S.K.

With more than 2.2 million customers, BAWAG P.S.K. AG is one of Austria’s largest and best capitalized banks operating under a well-recognized national brand. BAWAG P.S.K. applies a low-risk, efficient, simple and transparent business model focused on Austria and other developed markets. BAWAG P.S.K. serves Austrian retail, small business and corporate customers across the country, offering comprehensive savings, payment, lending, leasing, investment, building society and insurance products and services. BAWAG P.S.K.’s Austrian business is complemented by international lending focused on retail, corporate, commercial real estate and portfolio financing in developed countries within Western Europe.

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