

BAWAG P.S.K. named “Bank of the Year 2015” in Austria

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Vienna (Austria), December 3, 2015 – “The Banker”, an international industry magazine for banks published by the “Financial Times”, has selected BAWAG P.S.K. as “Bank of the Year 2015” in Austria for the first time in its history. The judging for this title is carried out by an editorial committee based on the submitted entries of selected banks, “The Banker's Top 1000 database”, and the editors' personal knowledge of the market. BAWAG P.S.K. has been awarded “Bank of the Year 2015” amongst overall five submissions from Austria. This prestigious award underlines BAWAG P.S.K.’s successful strategic transformation in recent years.



Byron Haynes, CEO of BAWAG P.S.K., stated at the award ceremony: *“For us, this award confirms once more our strategy being an Austria-focused bank, offering our customers simple, transparent and best-in-class products they want and value in the most efficient way while maintaining a safe and secure balance sheet. Despite all the market challenges we are facing, because of our continued transformation process and our good results in the past we are now in a position to play offense in a consolidating European banking landscape. As an Austrian bank having a rich tradition and being always committed to innovation since our foundation more than 130 years ago, we still see attractive growth opportunities in the Austrian market. We are proud of our accomplishments positioning BAWAG P.S.K. as the leading multi-channel bank in Austria and one of the most efficient banks in Europe. This award is a testimony of the tireless efforts of our employees to make our Bank successful. I would like to thank all colleagues for their dedication in working together as one team, as well as our customers and shareholders for their continuous support.”*

Brian Caplen, editor of “The Banker”: *“Austria's BAWAG P.S.K. has been moving from strength to strength in recent years. On this basis it is fitting that it should win the country award for Austria in “The Banker's 2015 Awards”. The judges were impressed by the way the bank is now focused on its core strategy. Congratulations to everyone at BAWAG P.S.K.”*

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