

Anas Abuzaakouk as new Chief Financial Officer (CFO) of BAWAG P.S.K.

Anas Abuzaakouk (36) – currently Head of the Restructuring & Strategy Division of BAWAG P.S.K. – accepts per January 1, 2014 the mandate as Chief Financial Officer (CFO) and Member of the Managing Board of the Bank.

Anas Abuzaakouk has been with BAWAG P.S.K. since 2010 as an Advisor from Cerberus (majority owner of BAWAG P.S.K.) and has been Division Head for Restructuring & Strategy since October 2012. Anas brings over 15 years of experience working with both General Electric and Cerberus. In his five years at Cerberus, Anas worked in due diligence and post-acquisition oversight roles for US and European financial services investments.

Prior to joining Cerberus, Anas Abuzaakouk worked with General Electric (GE) for nine years in a variety of executive roles and businesses spanning over 30 countries. In his last role at GE, he served as the Chief Financial Officer for General Electric's activities across the Middle East & Africa region.

Byron Haynes, CEO of BAWAG P.S.K.: *'I am pleased, that we were able to fill the responsible position of CFO by hiring from within. Anas Abuzaakouk is a strong expert with full competence in steering the Bank. I am looking forward to a fruitful cooperation and in enhancing the success of BAWAG P.S.K.'*

Anas Abuzaakouk about this decision and his goals: *"I look forward to continuing to execute on the Bank's strategic capital and operational plans geared towards positioning BAWAG P.S.K. to be both competitive and solidly profitable in the years ahead."*

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