

**Franklin W. Hobbs as new Chairman of the Supervisory Board  
of BAWAG P.S.K.**

On the occasion of the capital increase at year's end 2012, the shareholders of BAWAG P.S.K. have agreed upon an increase of Bank's Supervisory Board. The controlling shareholder, Cerberus Capital Management L.P, will appoint six directors including the chairperson and the new significant minority shareholder GoldenTree Asset Management LP (GoldenTree) will be represented by one member in the Supervisory Board.

Overall the number of members of the Supervisory Board increases from the previous 9 to 12 persons (including the staff representatives delegated by the Works Council).

The increase of the Supervisory Board is accompanied by reconstitution of this board. As of March 12, 2013, Mr. **Franklin W. Hobbs** accepted the mandate as Chairman of the Supervisory Board of BAWAG P.S.K. He succeeds **Cees Maas**, previous chairman since October 2009. Mr. Maas has now the function of a deputy chairman of the Supervisory Board.

Mr. Hobbs is American citizen and has considerable knowledge and experience in banking. He is currently chairman of the Board of Directors at Ally Financial, one of the world's largest automotive financial services companies.

The significant minority shareholder, GoldenTree has delegated Mr. **Frederick S. Haddad**, founding Partner of GoldenTree Asset Management, to the Supervisory Board. Mr. Haddad is Senior Portfolio Manager (responsible for firm's loan investments and CLO) and member of the Executive Committee within GoldenTree.

## **Curriculum Vitae Franklin W. Hobbs**

Surname: Hobbs

First Name: Franklin W. (Warren)

Nationality: United States of America

### **Education**

1961–1965 Milton Academy

1965–1969 Harvard College

1970–1972 Harvard Business School

### **Activities**

Chairman of the Board of Directors of Ally Financial, Inc

Member of the Board of Directors of the Lord Abbett Funds

Member of the Board of Directors of Molson Coors Brewing Company

Member of the Board of Trustees of The Frick Collection

Member of the Board of U.S. Fund for UNICEF

Member of the Harvard College Committee on University Resources at Harvard University,  
Cambridge, MA

Member of Harvard Varsity Club Hall of Fame – inducted May 1993

Former President of the Board of Trustees of Milton Academy, Milton, MA

**Further inquiries:**  
**BAWAG P.S.K. group press office**  
**Tel. 0043 (0) 5 99 05 – 31210,**  
**E-Mail: [presse@bawagpsk.com](mailto:presse@bawagpsk.com)**

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