

BAWAG Group

Q3 2026 RESULTS



BAWAG

easyleasing

knab

easybank

PayLife

MoCo

BFL

startbausparkasse

SÜDWESTBANK

Health^{AG}

zahnärzte
kasse

IDAHO FIRST BANK

Q3 2026 HIGHLIGHTS

HIGHLIGHTS Q3 2026

FINANCIAL PERFORMANCE

€248 million Net profit / +13% vPY

€599 million Core revenues/ +8% vPY

€425 million Pre-provision profit/ +20% vPY

RATIOS

26.9% RoTCE

29.8% CIR

56 basis points Risk cost ratio

BALANCE SHEET & CAPITAL

Customer loan flat vPQ

Customer funding (1)% vPQ

€13.2 billion cash (19% of balance sheet)

CAPITAL & ASSET QUALITY

17.1% CET1 ratio post Q3'26 dividend accrual

€1.0+ billion excess capital

1.0% NPL ratio

STRATEGIC UPDATE & TARGETS

PTSB ACQUISITION

- PTSB shareholders approved transaction on July 30, 2026 with 91% support
- Excess capital to fully self-fund the transaction
- Subject to court and regulatory approvals with potential closing expected in Q4 '26 / Q1'27

RECONFIRM 2026 TARGET

- Net profit >€960 million ... RoTCE > 20% ... CIR <33%
- Mid-term targets will be updated at year-end

CAPITAL DEVELOPMENT

DIVIDEND ACCRUALS RESUMED IN Q3 '26, WITH SUFFICIENT CAPITAL TO SELF-FUND THE PLANNED ACQUISITION



DEVELOPMENTS

HIGH CAPITAL-GENERATING BUSINESS

- Gross capital generation of 116 basis points through earnings

RWA / ASSET MIX

- RWA growth reflecting asset mix growth toward Consumer & SME

DIVIDEND

- Q3 '26 dividend accrual (€3.21 per share) off 100% net profit
- Maintain minimum CET1 ratio target of 12.5% post planned PTSB acquisition

EXCESS CAPITAL & FUNDING OF PTSB ACQUISITION

- CET1 ratio 17.1% with excess capital of €1.0+ billion above 12.5%
- Approximately 450 basis points capital to fully self-fund potential acquisition
- Excess capital distribution > 13% CET1 ratio for '26 & '27

2026 CAPITAL REQUIREMENTS

- Target CET1 ratio of 12.5% is 230 basis points above 2026 MDA trigger of 10.20% ... P2R at 2.35% and P2G at 0.50%

Q3 2026 DETAILED FINANCIALS

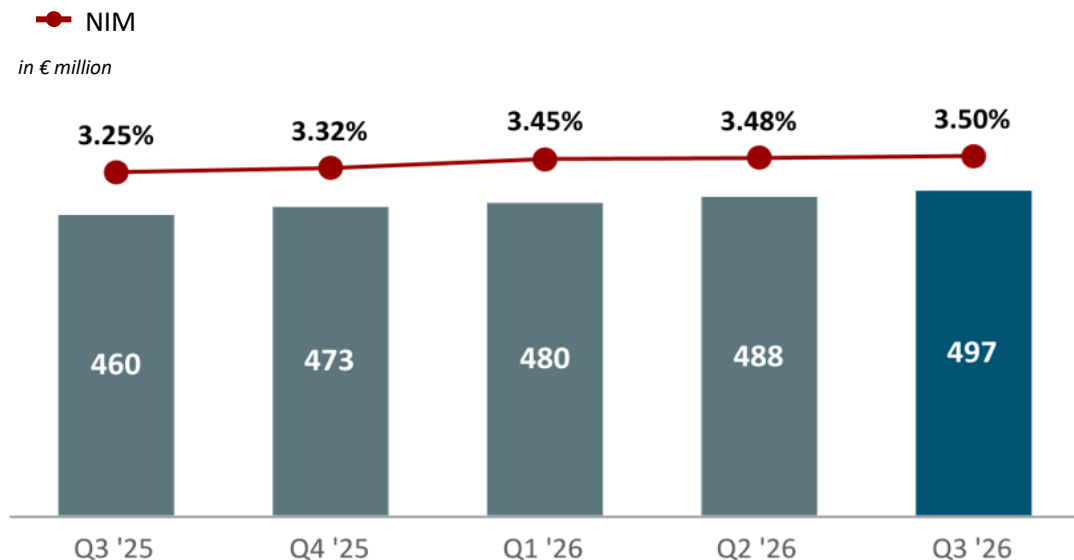
FINANCIAL PERFORMANCE & BALANCE SHEET OVERVIEW

FINANCIAL PERFORMANCE					
P&L € millions	Q3 '26	vPY	vPQ	YTD '26	vPY
Net interest income	497.2	8%	2%	1,465.6	7%
Net commission income	101.9	8%	—%	302.1	11%
Core revenues	599.1	8%	2%	1,767.7	8%
Other revenues	5.9	>100%	(23%)	13.7	>100%
Operating income	605.0	9%	1%	1,781.4	9%
Operating expenses	(180.5)	(10%)	(2%)	(553.3)	(8%)
Pre-provision profit	424.5	20%	3%	1,228.1	19%
Regulatory charges	(11.0)	13%	(2%)	(35.9)	21%
Risk costs	(78.8)	50%	5%	(219.4)	34%
Net result of at-equity investments	0.5	(62%)	(92%)	7.7	>100%
Profit before tax	335.2	14%	1%	980.5	16%
Income taxes	(87.7)	17%	14%	(245.9)	14%
Net profit	247.5	13%	(3%)	734.8	17%
Ratios					
RoTCE	26.9%	(0.9)pts	(1.8)pts	28.0%	1.1pts
Net interest margin	3.50%	0.25pts	0.02pts	3.48%	0.20pts
CIR	29.8%	(6.3)pts	(1.2)pts	31.1%	(5.8)pts
Risk cost ratio	0.56%	0.19pts	0.02pts	0.52%	0.13pts
Earnings per share (€)	3.18	15%	(3%)	9.45	18%
Tangible book value (€)	47.75	15%	—%	47.75	15%

BALANCE SHEET				
Balance sheet € millions	Q3 '26	Q2 '26	vPQ	vPY
Total assets	70,972	72,218	(2%)	(1%)
thereof Ø interest-bearing assets	56,330	56,303	—%	—%
Customer loans	51,274	51,074	—%	3%
Securities and bonds	4,460	4,345	3%	(24%)
Credit institutions and cash	13,807	15,082	(8%)	(1%)
Other assets	1,431	1,717	(17%)	(22%)
Total liabilities & equity	70,972	72,218	(2%)	(1%)
thereof Ø customer funding	61,579	62,060	(1%)	(2%)
Ø customer deposits	46,117	46,761	(1%)	(3%)
Customer deposits	44,163	45,815	(4%)	(3%)
Own issues + AT1	19,766	19,566	1%	5%
Credit institutions and other liabilities	2,582	2,617	(1%)	(9%)
Common Equity including dividends	4,461	4,220	6%	9%
Capital & RWA € millions				
Tangible common equity	3,677	3,686	—%	15%
CET1 capital	3,734	3,723	—%	15%
Risk-weighted assets	21,802	21,358	2%	(5%)
CET1 ratio (post dividend)	17.1%	17.4%	(0.3)pts	3.0pts
Leverage ratio	5.8%	5.7%	0.1pts	0.8pts
Liquidity coverage ratio	197%	217%	(20)pts	(4)pts

CORE REVENUES

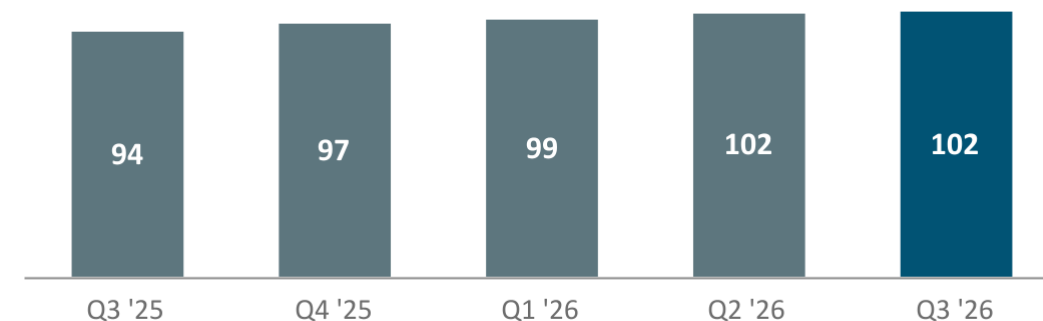
NET INTEREST INCOME



- Customer loans stable in Q3 '26 ... Continuation of trend with positive momentum in Consumer & SME, offset by subdued mortgage volumes
- Average 3-month Euribor +30 basis points vPQ and deposit beta at ~28% in Q3 '26 ... (3) points vPQ
- Gradual growth trajectory expected to continue in Q4'26, supported by rate effects
- NII Sensitivity: +25 basis points: +€25 million (12months); +€50 million (24months)

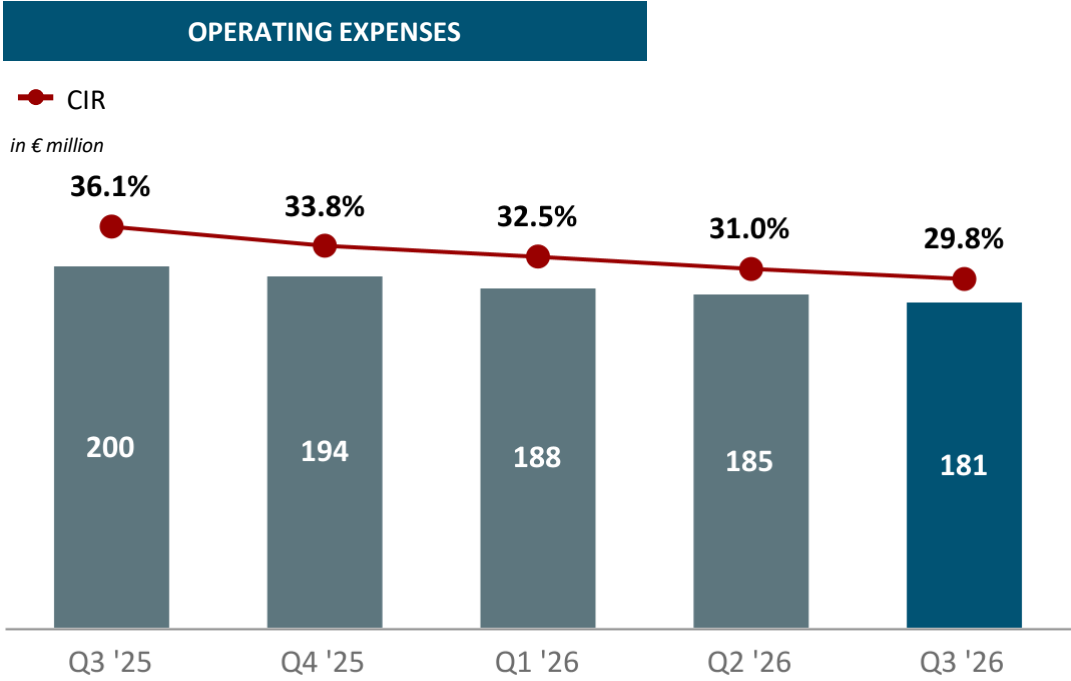
NET FEE & COMMISSION INCOME

in € million

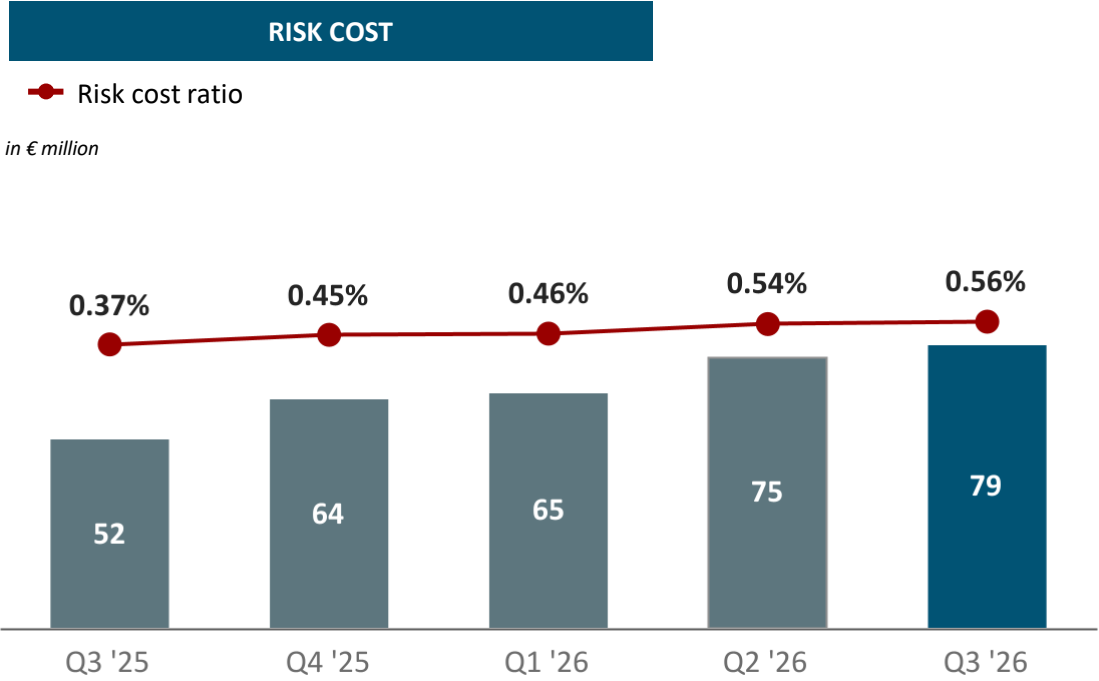


- Stable performance across Retail & SME businesses
- Expect continued stable development in Q4 '26

OPERATIONAL EXPENSES & RISK COST



- Continue to deliver on synergy and efficiency gains across the Group
- Synergy realization ahead of expectations



- Risk cost trend reflects the continued shift in asset mix toward higher margin consumer unsecured lending
- NPL ratio at 1.0%

SEGMENT FINANCIALS

RETAIL & SME

P&L € millions	Q3 '26	vPY	vPQ	YTD '26	vPY
Core revenues	529.6	10%	3%	1,544.6	12%
Net interest income	432.0	10%	3%	1,258.9	12%
Net commission income	97.6	12%	1%	285.7	13%
Operating expenses	(151.0)	(11%)	—%	(461.3)	(11%)
Pre-provision profit	378.6	22%	4%	1,083.3	25%
Regulatory charges	(6.6)	29%	2%	(21.8)	42%
Risk costs	(75.4)	35%	—%	(216.2)	38%
Profit before tax	296.6	19%	5%	845.3	22%
Net profit	218.1	16%	2%	630.5	21%

Ratios

RoTCE	35.8%	(0.7)pts	(0.7)pts	36.3%	1.3pts
Net interest margin	4.35%	0.26pts	0.06pts	4.30%	0.30pts
NPL ratio	1.6%	0.4pts	0.2pts	1.6%	0.4pts
Risk cost ratio	0.77%	0.19pts	—pts	0.74%	0.18pts

Balance sheet | € millions

Housing loans	26,296	(1%)	—%	26,296	(1%)
Consumer and SME	13,254	11%	3%	13,254	11%
Total assets	39,550	3%	1%	39,550	3%
Total assets (Ø)	39,408	3%	1%	39,116	4%
Customer deposits	41,942	(2%)	(3%)	41,942	(2%)
Customer deposits (Ø)	42,385	(1%)	(2%)	42,897	1%

CORPORATES, REAL ESTATE & PUBLIC SECTOR

P&L € millions	Q3 '26	vPY	vPQ	YTD '26	vPY
Core revenues	74.6	6%	1%	225.3	5%
Net interest income	69.3	9%	1%	207.4	7%
Net commission income	5.3	(24%)	(5%)	17.9	(17%)
Operating expenses	(21.7)	23%	12%	(58.8)	12%
Pre-provision profit	52.9	—%	(3%)	166.5	2%
Regulatory charges	(2.1)	(9%)	(5%)	(6.7)	(3%)
Risk costs	(3.6)	—%	—%	(3.4)	(55%)
Profit before tax	47.2	(8%)	(10%)	156.4	5%
Net profit	34.6	(10%)	(14%)	116.6	4%

Ratios

RoTCE	23.2%	(7.8)pts	(4.6)pts	27.5%	(0.9)pts
Net interest margin	2.01%	0.12pts	0.05pts	1.99%	0.10pts
NPL ratio	0.3%	0.2pts	(0.1)pts	0.3%	0.2pts
Risk cost ratio	0.11%	0.13pts	0.12pts	0.03%	(0.04)pts

Balance sheet | € millions

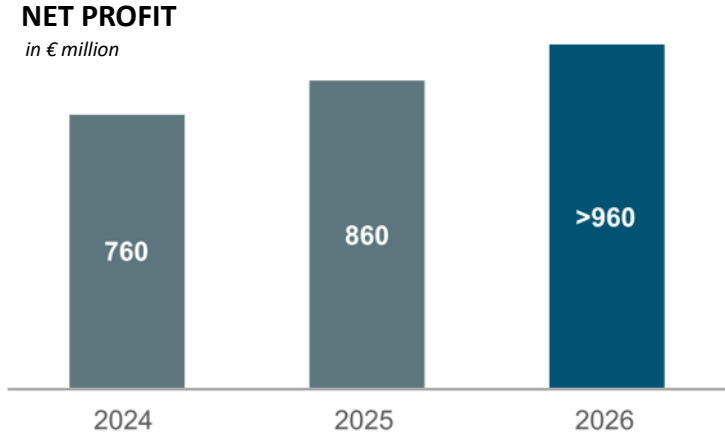
Corporates	2,303	(16%)	(10%)	2,303	(16%)
Real Estate	5,452	8%	(3%)	5,452	8%
Public Sector	5,389	(2%)	(3%)	5,389	(2%)
Total assets	13,428	—%	(3%)	13,428	—%
Total assets (Ø)	13,681	2%	(2%)	13,946	2%
Customer deposits	2,626	(26%)	(8%)	2,626	(26%)
Customer deposits (Ø)	3,180	(29%)	(2%)	3,412	(33%)

2026 OUTLOOK & TARGETS

2026 OUTLOOK

Net interest income	> 6%
Core revenues	> 6%
Operational expenses	> (5%)
Risk cost	~50bps
Regulatory charges	€(48) million

2026 TARGET



THROUGH-THE CYCLE TARGETS

ROTCE >20%

CIR <33%

CET1 12.5%

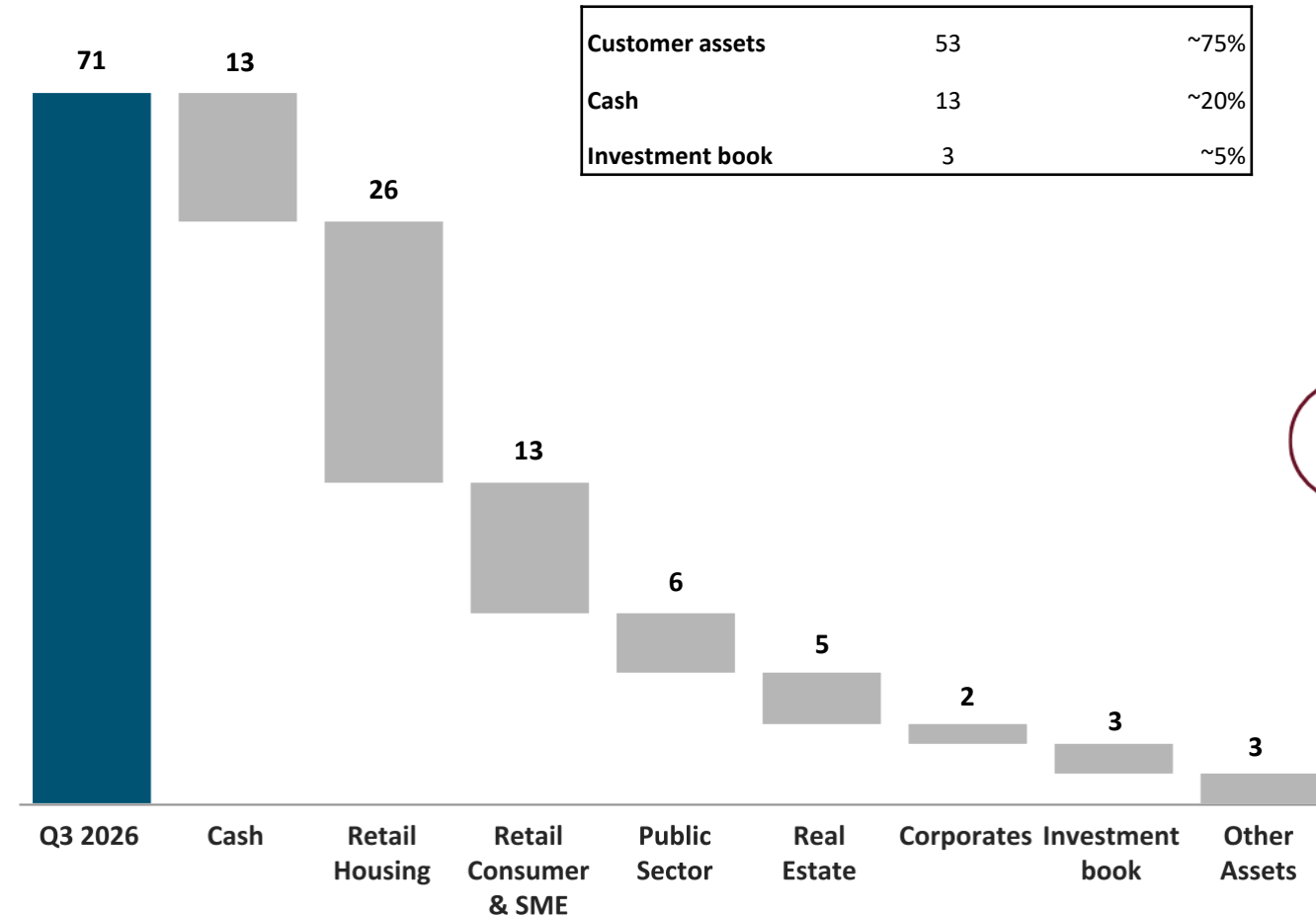
Q3 2026 SUPPLEMENTAL INFORMATION

BALANCE SHEET POSITIONED FOR GROWTH WHILE STAYING CONSERVATIVE

FORTRESS BALANCE SHEET, DISCIPLINED UNDERWRITING, AND LONG-TERM FOCUS ON RISK ADJUSTED RETURNS

LOW-RISK BALANCE SHEET FOCUSED ON RETAIL & SME

€ billion



PORTFOLIO MANAGEMENT

- €13 billion cash available to deploy into customer lending and/or adding to securities portfolio when appropriate opportunities arise
- Investment book ... 99% investment grade
- Customer-loan exposure ~80% secured and public sector assets ... €14 billion covered bonds against ~€40 billion real estate and public sector assets
- Retail housing loans ~50% (€26 billion) of customer book ... LTV of ~54% on non-guaranteed mortgages ... 35% state/insurance guaranteed
- No FX volatility ... net spread income hedged on a forward basis
- Avoiding outright interest-rate risk ... matched balance sheet approach

CONSUMER & CORPORATES

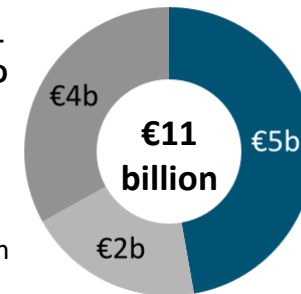
PRIMARY FOCUS: LOSS MITIGATION & THROUGH-THE-CYCLE RISK-ADJUSTED RETURNS

€4 billion of assets linked to unsecured lending or leasing portfolios, €2 billion to corporate exposures

MORTGAGES

PRIMARY FOCUS: CAPITAL EFFICIENCY OF LOW-RISK PORTFOLIOS

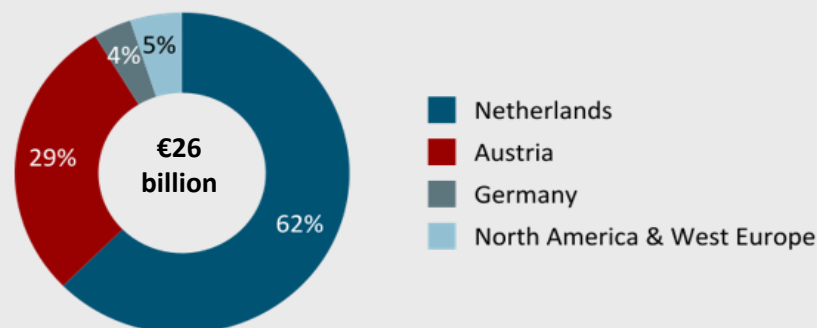
€5 billion (47%) mortgages under standard approach reduces risk weight from 37% to 16% (EU IRB average 13%)



RETAIL & SME

PORTFOLIO OVERVIEW

HOUSING



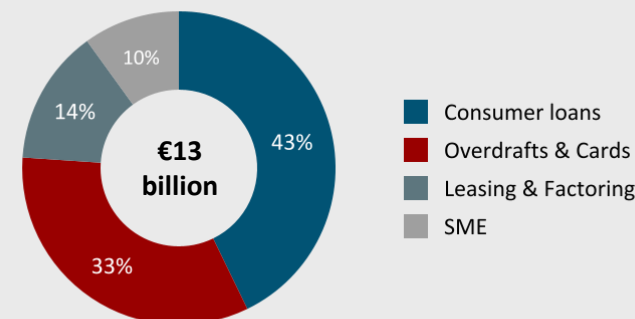
OVERVIEW

- 35% state or insurance guaranteed
- Weighted average LTV 54% (non-guaranteed loans)
- Weighted average LTV at origination below 70% since 2020
- De-minimis loss history, significant customer equity and affordability buffers
- Fixed rate: ~90% of housing loan portfolio

OUTLOOK

- Ongoing muted volume development with focus on risk-adjusted returns
- Low NPL level based on high levels of debt service coverage and equity

CONSUMER & SME



OVERVIEW

- Portfolio comprised of €8.6 billion unsecured and €4.7 billion secured lending ... NPL ratio of 2.7%
- Consumer lending composed of loans to current account customers, revolving credit cards and specific use loans for solar or home improvement purposes
- Credit cards: prudent growth of German revolving card business
- Specialty finance (leasing and factoring): primarily cars, movables with high utility value or liquid collateral

OUTLOOK

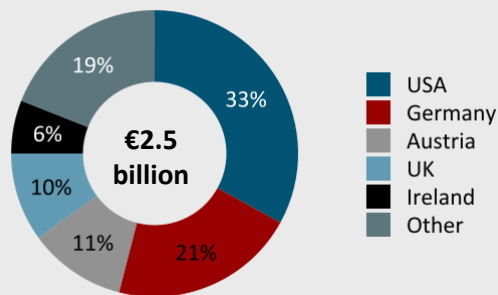
- Unemployment remains low (average <5%) across core markets (Austria, Germany, Netherlands, Switzerland, United States)
- Risk cost levels to increase marginally with higher share of unsecured consumer

CORPORATES & REAL ESTATE

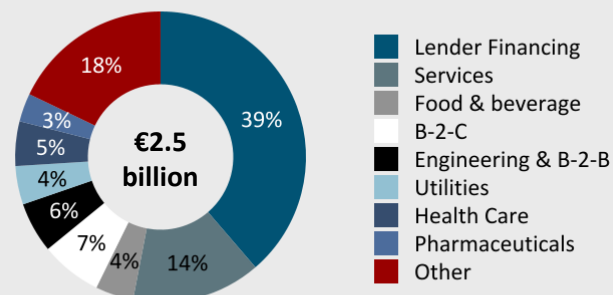
PORTFOLIO OVERVIEW

CORPORATES

By geography



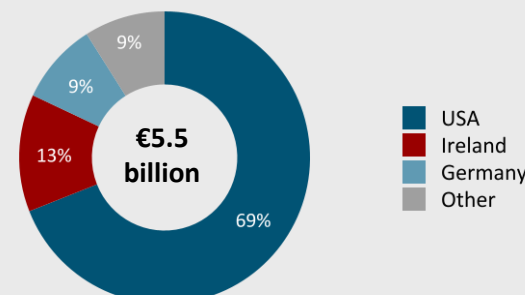
By industry



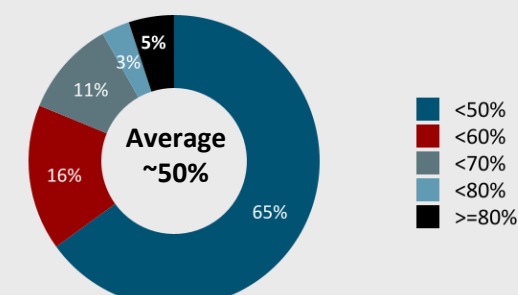
- Strong credit quality driven by focus on consistent cash flows in non-cyclical industries
- Average net leverage <4.0x, 100% senior lending
- NPL ratio 1.7%
- Lender financing €1 billion total / €0.5 billion U.S. ... 1% of assets
 - o Senior financing on secured basis of diversified portfolios of corporate loans
 - o Average advance rate ~ 50%, look through net leverage ~2.5x
 - o Granular pools of loans across 14 facilities
 - o Strict diversification requirements and concentration limits with revaluation rights

REAL ESTATE

By geography



By LTV



- Resilient portfolio with low leverage profile (~50% LTV, 95% of book <80%), NPL ratio 0.0%
- Senior-secured with strong structural protections (Mortgage collateral, 1st lien, guarantees typical), collateral and title verification, insurance required, ongoing approval of new assets)
- >80% financing of cross-collateralized portfolios (average >150 properties per financing)
- New originations primarily in US, highly selective pipeline with attractive risk-adjusted returns
- US office: less than <20 basis points of total portfolio ... all deals fully performing (Stage 1), average senior debt yield ~10%, LTV ~65%, average occupancy ~85%

	2023	2024	2025	Q2 '26	Q3 '26
Residential	43%	51%	62%	62%	70%
Industrial / Logistics	22%	21%	16%	15%	9%
Office	21%	15%	10%	10%	9%
Hospitality	7%	8%	8%	8%	8%
Shopping / Retail	5%	4%	3%	3%	2%
Other	2%	1%	1%	2%	2%

DEFINITIONS

B/S leverage

Total assets/common equity (excluding earmarked dividend and buyback)

Book value per share

Common equity (excluding AT1 capital, dividends and buyback)/number of shares outstanding

Common Equity

IFRS equity excluding AT1 capital, earmarked dividend and buybacks

Common Equity Tier 1 capital (CET1)

Including interim profit and deducting earmarked dividends and buyback

Common Equity Tier 1 ratio

Common Equity Tier 1 capital (CET1)/risk-weighted assets

Core revenues

The total of net interest income and net fee and commission income

Cost-income ratio

Operating expenses (OPEX)/operating income

Customer Deposits (average)

Deposits to customers including own issues sold through retail network and private placement, average based on daily figures

Customer Funding (average)

Deposits to customers, covered bonds (public sector and mortgage) and senior bonds sold through the retail network and private placement, average based on daily figures

Customer Loans

Loans to customers measured at amortized cost

Common equity

Equity attributable to the owners of the parent; excluding minorities, AT1 and deducted earmarked dividend and buyback

Earnings per share (EPS)

Net profit/weighted average number of shares outstanding (diluted)

Interest-bearing assets

Financial assets + assets at amortized costs incl. customer business from relevant B/S position

Leverage ratio

Tier 1 capital (including interim profit, earmarked dividends, buyback/total exposure (CRR definition))

Loan to Value (LTV)

IFRS book value including prior liens excluding NPLs / Market value of real estate collaterals allocated excluding NPLs

Net interest margin (NIM)

Net interest income (NII)/average interest-bearing assets

NPL ratio

Non-performing exposure (economic IFRS) - defined as NPL acc. to Art. 178 CRR excluding Retail & SME segment exposures without arrears (8.1. 8.2 and 8.4 RK) / BAWAG Group Total Exposure including off balance (IFRS scope of consolidation)

Pre-provision profit

Operating income less operating expenses (excluding regulatory charges)

Return on common equity (RoCE)

Net profit/average IFRS common equity, deducted earmarked dividends and buyback

Return on tangible common equity (RoTCE)

Net profit/average IFRS tangible common equity, deducted earmarked dividends and buyback

Risk cost ratio

Stage 1&2 ECL risk costs and Stage 3 risk costs and securitization costs (total risk costs) / average interest bearing assets

Tangible book value/share

Common equity reduced by the carrying amount of intangible assets/number of shares outstanding

Tangible common equity

Common equity reduced by the carrying amount of intangible assets

Total capital ratio

Total capital/risk-weighted assets

DISCLAIMER

Responsibility statements required by Irish Takeover Rules

The directors of the management boards of each of BAWAG Group AG (“BAWAG” or “BAWAG Group”) and BAWAG PSK (the “BAWAG Directors”) accept responsibility for the information contained in this presentation. To the best of the knowledge and belief of the BAWAG Directors (who have taken all reasonable care to ensure that this is the case), the information contained in this presentation for which they accept responsibility is in accordance with the facts and does not omit anything likely to affect the import of such information.

Cautionary Statement Regarding Forward-Looking Statements

This presentation contains certain forward-looking statements with respect to BAWAG, BAWAG PSK and PTSB. These forward-looking statements can be identified by the fact that they do not relate only to historical or current facts. Forward-looking statements often use words such as “anticipate”, “target”, “expect”, “estimate”, “intend”, “plan”, “believe”, “will”, “may”, “would”, “could” or “should” or other words of similar meaning or the negative thereof. Forward-looking statements include statements relating to the following: (i) future capital expenditures, expenses, revenues, economic performance, financial conditions, dividend policy, losses and future prospects; (ii) business and management strategies and the expansion and growth of the operations of BAWAG Group or the PTSB Group; and (iii) the effects of government regulation on the business of BAWAG Group, or the PTSB Group.

These forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of any such person, or industry results, to be materially different from any results, performance or achievements expressed or implied by such forward-looking statements. These forward-looking statements are based on numerous assumptions regarding the present and future business strategies of such persons and the environment in which each will operate in the future. You are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date hereof. All subsequent oral or written forward-looking statements attributable to BAWAG, BAWAG PSK or PTSB or any persons acting on their behalf are expressly qualified in their entirety by the cautionary statement above. Neither BAWAG, BAWAG PSK nor PTSB undertake any obligation to update publicly or revise forward-looking or other statements contained in this presentation, whether as a result of new information, future events or otherwise, except to the extent legally required. This statement is included for the purpose of invoking “safe harbor provisions”.

No profit forecast or estimate

No statement in this presentation is intended as a profit forecast or estimate for any period and no statement in this presentation should be interpreted to mean that earnings or earnings per share, for BAWAG or PTSB, respectively for the current or future financial years would necessarily match or exceed any historical published earnings or earnings per share for BAWAG or PTSB respectively. No statement in this presentation constitutes an estimate of the anticipated financial effects of the proposed acquisition.

Publication on website

Pursuant to Rules 26.1 of the Irish Takeover Rules, this presentation will be made available on BAWAG’s website (<https://www.bawaggroup.com/en/investor-relations/ptsb-formal-sale-process>) by no later than 12:00 noon (Irish time) on the Business Day following the date of this presentation.

Neither the content of any such website, nor the content of any other website accessible from hyperlinks on such website, is incorporated into, or forms part of, this presentation.

No Offer or Solicitation

This presentation is for information purposes only and is not intended to, and does not, constitute or form any part of any offer or invitation, or the solicitation of an offer, to purchase or otherwise acquire, subscribe for, sell or otherwise dispose of any securities or the solicitation of any vote or approval in any jurisdiction, nor shall there be any sale, issuance or transfer of securities in any jurisdiction in contravention of applicable law.

The proposed acquisition of PTSB will be made solely by means of the applicable scheme document (or, if applicable, the takeover offer documents), which will contain the full terms and conditions of the acquisition.

This presentation does not constitute a prospectus or a prospectus equivalent document.

Rounding

Certain figures included in this presentation have been subjected to rounding adjustments. Accordingly, figures shown for the same category presented in different tables or forms may vary slightly and figures shown as totals in certain tables or forms may not be an arithmetic aggregation of the figures that precede them.

General

The laws of certain jurisdictions may affect the availability of the presentation to persons who are not resident in Ireland or the United Kingdom. Persons who are not resident in Ireland or the United Kingdom, or who are subject to laws of any jurisdiction other than Ireland or the United Kingdom, should inform themselves about, and observe, any applicable legal or regulatory requirements. Any failure to comply with any applicable legal or regulatory requirements may constitute a violation of the laws and/or regulations of any such jurisdiction. To the fullest extent permitted by applicable law, the companies and persons involved in the acquisition disclaim any responsibility and liability for the violation of such restrictions by any person. Further details in relation to Overseas Shareholders will be contained in the scheme document to be published by PTSB in connection with the acquisition.

This presentation has been prepared for the purpose of complying with the laws of Ireland and the Irish Takeover Rules and the information disclosed may not be the same as that which would have been disclosed if this presentation had been prepared in accordance with the laws of jurisdictions outside of Ireland.

The acquisition will not be made available, directly or indirectly, in certain restricted jurisdictions, and the acquisition will not be capable of acceptance from within any such jurisdiction.



IMPORTANT DISCLAIMER: This presentation is prepared solely for the purpose of providing general information about BAWAG Group, Wiedner Gürtel 11, 1100 Wien. The information does not constitute investment or other advice or any solicitation to participate in investment business. This presentation does not constitute an offer or recommendation to purchase any securities or other investments or financial products. In respect of any information provided past performances do not permit reliable conclusion to be drawn as to the future performances. BAWAG Group does not make any representation, express or implied, as to the accuracy, reliability or completeness of the information contained in this presentation. BAWAG Group disclaims all warranties, both express and implied, with regard to the information contained in this presentation. This presentation contains forward-looking statements relating to the business, financial performance and results of BAWAG Group or the industry in which BAWAG Group operates. These statements may be identified by words such as "expectation", "belief", "estimate", "plan", "target" or "forecast" and similar expressions, or by their context. These statements are made on the basis of current knowledge and assumptions and involve risks and uncertainties. Various factors could cause actual future results, performance or events to differ materially from those described in these statements and neither BAWAG Group nor any other person accepts any responsibility for the accuracy of the opinions expressed in this presentation or the underlying assumptions. No obligation is assumed to update any forward-looking statements. In no event shall BAWAG Group be liable for any loss, damages, costs or other expenses of any kind (including, but not limited to, direct, indirect, consequential or special loss or loss of profit) arising out of or in connection with any use of, or any action taken in reliance on, any information contained in this presentation. BAWAG Group assumes no obligation for updating the provided information in this presentation. The content in this presentation are not to be relied upon as a substitute for professional advice. This presentation shall not be forwarded to any third party.