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14 May 2026

To: BAWAG Group AG
BAWAG P.S.K. Bank für Arbeit
und Wirtschaft und Österreichische
Postsparkasse Aktiengesellschaft (“BAWAG PSK”)
Wiedner Gürtel 11,
1100 Wien,
Austria

Dear Sir/Madam

Re: Recommended cash offer for the entire issued share capital of Permanent TSB Group Holdings plc (“PTSB”) by BAWAG PSK

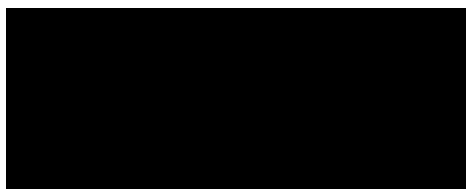
We refer to the Scheme Document to be issued by PTSB on or around the date of this letter in connection with the offer by BAWAG PSK to acquire the entire issued share capital of PTSB (the “**Scheme Document**”).

We hereby confirm that we have given and not withdrawn our consent to the issue of the Scheme Document with the inclusion of the references to our name in the form and context in which it is included.

Yours faithfully,

For and on behalf of

Citigroup Global Markets Limited



By: 
