

To: The Directors  
Permanent TSB Group Holdings plc  
56-59 Saint Stephen's Green,  
Dublin 2,  
D02h489

Date: 15 May 2026

Dear Sir / Madam,

**Recommended cash offer for Permanent TSB Group Holdings PLC ("PTSBGH") by BAWAG P.S.K. Bank für Arbeit und Wirtschaft und Österreichische Postsparkasse Aktiengesellschaft ("BAWAG PSK"), wholly owned subsidiary of BAWAG Group AG ("BAWAG") (the "Acquisition")**

We refer to the scheme document in connection with the Acquisition (the "**Scheme Document**") to be issued by PTSBGH on or around the date hereof, a copy of which has been provided to us. In accordance with Rule 23.2 of the Irish Takeover Rules, we hereby confirm that we have given and not withdrawn our consent to the publication of the Scheme Document with the inclusion of the references to our name in the form and context in which each such reference appears.

This letter is for your information only and should not be relied upon by any other person.

We also hereby consent to this letter being made available for inspection.

Yours faithfully,



For and on behalf of  
**Goldman Sachs International**