BAWAG GROUP

Annual General Meeting 2026

22. April 2026

BUILDING A PAN-EUROPEAN & U.S. BANKING GROUP

Advancing our vision and delivering on our strategy

COMPLEMENTING PRODUCT SUITE

~ 90%

Retail & SME share

- Completed 14 acquisitions
- Serving >4 million customers
- Enhanced product offering

INVESTED INTO THE FRANCHISE

~ 90%

of **originations digital**

- Technology-investments
- Modernization of branch network
- Building long-term growth capacity

EXPANDED INTO 6 COUNTRIES

~ 90%

Euro countries

Austria | Germany | Netherlands | Ireland

UNIQUE CULTURE AS KEY DIFFERENTIATOR

Our transformation over the years has been anchored to our culture

WE ACT AS OWNERS & FIDUCIARIES

5.3% **Ownership by Senior Leadership Team**

Strong alignment with shareholder interests through meaningful share ownership … Management Board holds 4.7%, with 74% invested privately.

WE ARE DIVERSE & MERIT-BASED

>50 **nationalities working at BAWAG**

We value different perspectives and backgrounds, and we promote, reward, and develop our people based on performance, capability, and contribution.

WE EMBRACE CHANGE WITH CONTINUITY & COMMITMENT OF LEADERSHIP

>12 **years in BAWAG among BAWAG SLT**

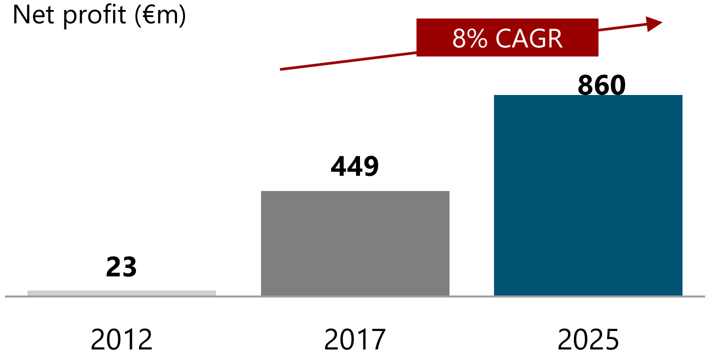
BAWAG's culture and leadership as competitive advantage … having built a strong leadership team with a deep bench.

CONSISTENT DELIVERY OF RESULTS

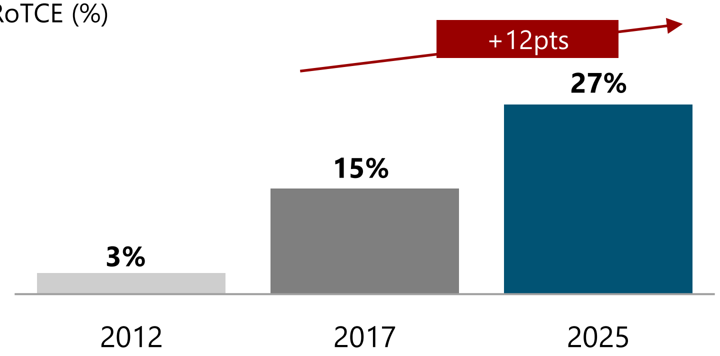
ONGOING DELIVERY OF RESULTS AND EXECUTION OF OUR STRATEGY

HIGHLY PROFITABLE BUSINESS MODEL

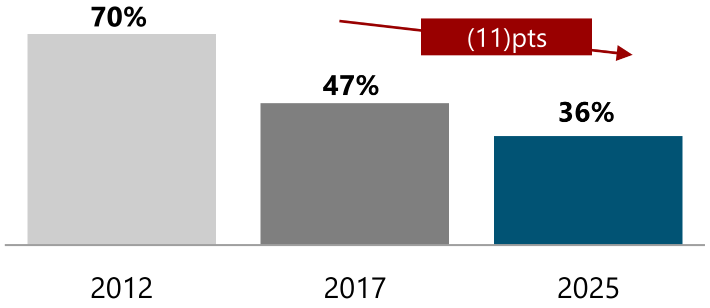
Net profit (€m)



RoTCE (%)



CIR (%)



LEADING TO STRONG SHAREHOLDER VALUE CREATION

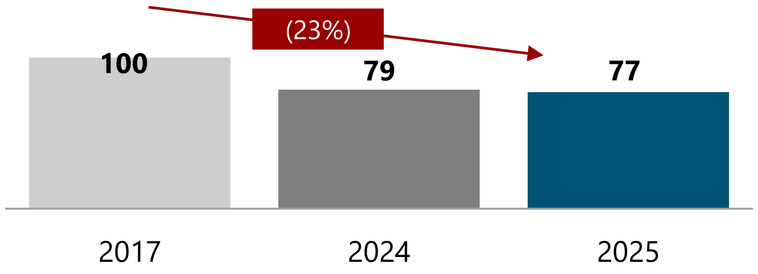
2025 BAWAG TSR ~70%

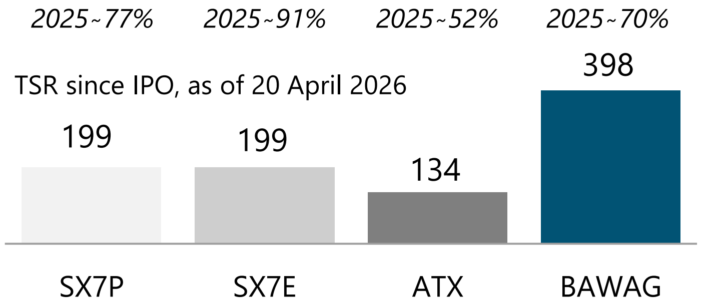
Accumulated Capital distribution (b)

€3.7 billion

thereof €2.6 billion dividends and €1.1 billion buybacks

Share capital (m)





CONTINUING TO EXECUTE ON OUR STRATEGY

GROWTH

FOCUSING ON ORGANIC GROWTH

INVESTING IN PARTERNSHIPS & PLATFORMS

PURSUING STRATEGIC M&A

EFFICIENCY

COMMITMENT TO OPERATIONAL EXCELLENCE

CONTINUOUS IMPROVEMENT MINDSET

ARTIFICIAL INTELLIGENCE

SAFE & SECURE RISK PROFILE

CORE MARKETS AA+ RATING

STRONG CAPITAL & LIQUIDITY

STRONG ASSET QUALITY

THROUGH-THE-CYCLE TARGETS

>20%	<33%	12.5%
ROTCE TARGET	CIR TARGET	CET1 RATIO TARGET

FINANCIAL DEVELOPMENTS 2025

RECORD EARNINGS AND ALL 2025 TARGETS OUTPERFORMED

Record earnings	2025	Change vs 2024
Net profit	€860m	**+13%**
RoTCE	26.9%	**+0.9pt**
CIR	36.1%	**2.6pts**
EPS	€10.87	**+13%**
DPS	€6.25	**+14%**

Fortress Balance Sheet

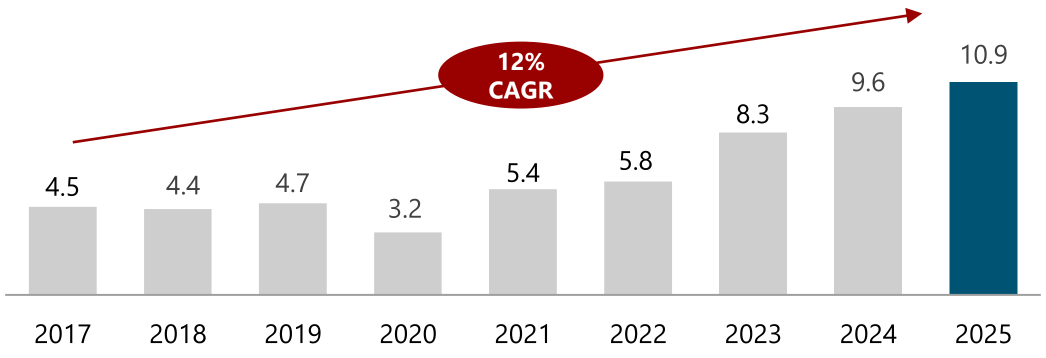
Customer loans	€51b	**+12%**
Customer funding	€62b	**+1%**

€14b
cash ... ~20% of balance sheet

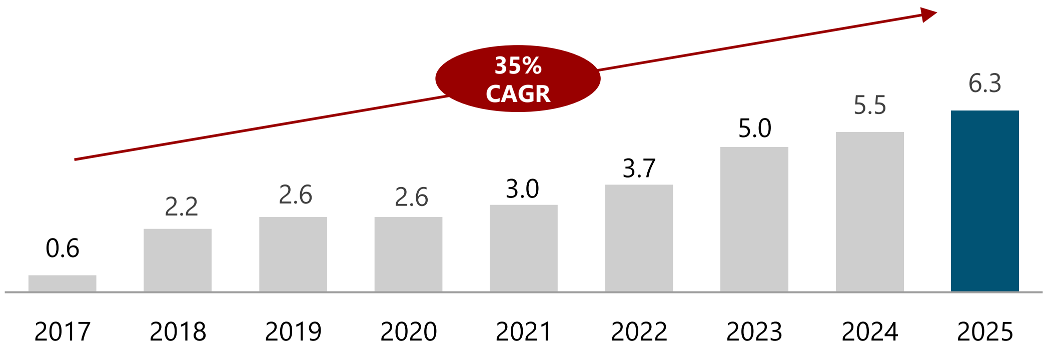
14.6%
pro-forma CET1 ratio ... 417 bps gross capital generation

€468m
pro-forma excess capital

Earnings per share



Dividend per share



P&L & KEY RATIOS

P&L | € millions	2025	2024	vPY
Core revenues	**2,207.1**	**1,621.7**	**36%**
Net interest income	1,836.5	1,311.8	40%
Net commission income	370.6	309.9	20%
Operating income	**2,215.8**	**1,627.8**	**36%**
Operating expenses	**(798.9)**	**(545.1)**	**47%**
Pre-provision profit	**1,416.9**	**1,082.7**	**31%**
Regulatory charges	(38.9)	(15.3)	>100%
Risk costs	(227.5)	(81.8)	>100%
Profit before tax	**1,157.1**	**989.9**	**17%**
Net profit	**859.9**	**760.0**	**13%**

Key ratios	2025	2024	vPY
RoCE	23.1%	(2.6)pts	1.1pts
RoTCE	26.9%	(3.3)pts	0.9pts
Net interest margin	3.29%	0.29pts	0.22pts
CIR	36.1%	(1.9)pts	2.6pts
Risk cost ratio	0.41%	0.46pts	0.22pts

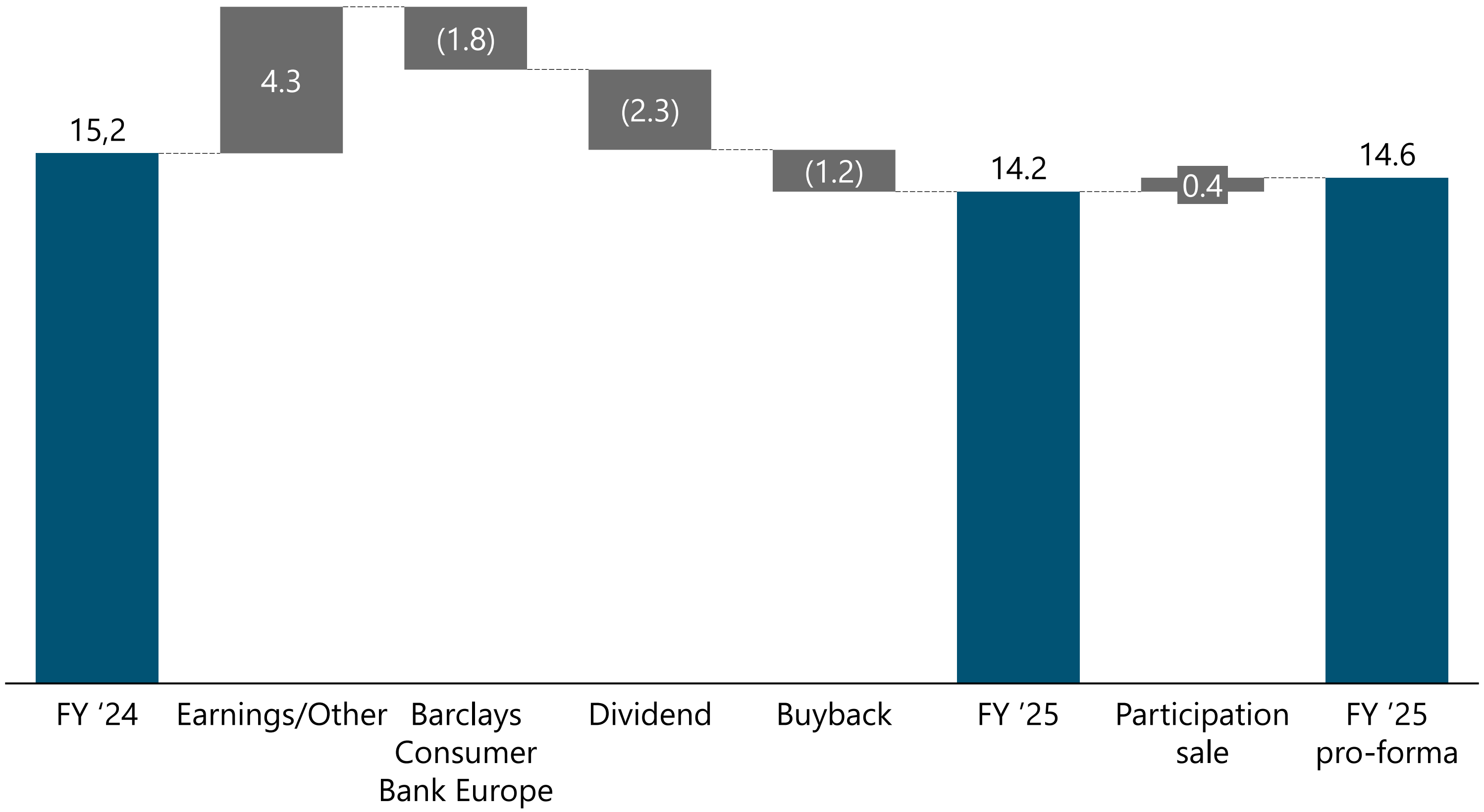
Balance Sheet & Capital | € millions	2025	2024	vPY
Total assets	72,297	71,341	1%
Cash	14,545	13,963	4%
Interest-bearing assets	56,653	51,944	9%
Customer funding	61,873	61,254	1%
Customer loans	50,749	45,496	12%
Customer deposits	47,367	46,170	3%
Common Equity	3,859	3,593	7%
Tangible Common Equity	3,323	3,061	9%
CET1 Capital	**3,205**	**3,134**	**1%**
Risk-weighted assets	22,594	20,627	10%
CET1 Ratio (post dividend)	**14.2%**	**15.2%**	**1pt**

Per share data	2025	2024	vPY
Book value (€)	50.13	45.76	10%
Tangible book value (€)	43.17	38.98	11%
Shares outstanding (€ m)	76.98	78.52	(2%)
Earnings per share (€)	10.87	9.60	13%

Note: All equity ratios and per share data reflect deduction of €481m dividend accrual and buybacks for FY '25.

CAPITAL DEVELOPMENT – HIGHLY ACCRETIVE BUSINESS MODEL

417 BPS GROSS CAPITAL GENERATION THROUGH EARNINGS IN 2025



ACQUISITION

Barclays Consumer Bank Europe (rebranded to easybank) acquired on February 1st, 2025

DIVIDEND

€6.25 proposed to the Annual General Meeting for the financial year 2025

SHARE BUYBACKS

€175m share buyback … 1.6m shares cancelled in September '25 and €75m share buyback for company stock programs … deducted in Q4'25 and completed in Q1'26

PARTICIPATION SALE

Intangible/RWA impact from sale of minority investment … closing expected in H1'26

HIGHLIGHTS Q1 2026

FINANCIAL PERFORMANCE

€232 million Net profit / +16% vPY

€579 million Core revenues/ +8% vPY

€391 million Pre-provision profit/+16% vPY

RATIOS

27.6% RoTCE

32.5% CIR

46 basis points Risk cost ratio

BALANCE SHEET & CAPITAL

+1% customer loan growth vPQ

+1% customer funding vPQ

€13.6 billion cash (19% of balance sheet)

CAPITAL & ASSET QUALITY

15.4% pro-forma CET1 ratio

€650 million excess capital including participation sale

0.8% NPL ratio

STRATEGIC UPDATE & TARGETS

PTSB AS STRATEGIC OPPORTUNITY

– BAWAG agreed recommended all cash offer for PTSB
– PTSB with €30 billion assets … ~1.3m customers
– Subject to shareholder and regulatory approvals … potential closing expected in Q4 '26 / Q1 '27

RECONFIRM 2026 TARGET

– Net profit >€960m … RoTCE > 20% … CIR <33%
– Mid-term targets will be updated at year-end, subject to shareholder and regulatory approvals, of PTSB acquisition

GROWING OUR FRANCHISE

Opportunity to acquire third largest bank in Ireland

3RD LARGEST BANK IN IRELAND

- Retail-focused bank serving ~ 1.3 million customers
- €22.2 billion customer loans, of which 90%+ residential mortgages
- €25.6 billion customer deposits, of which 90%+ retail deposits

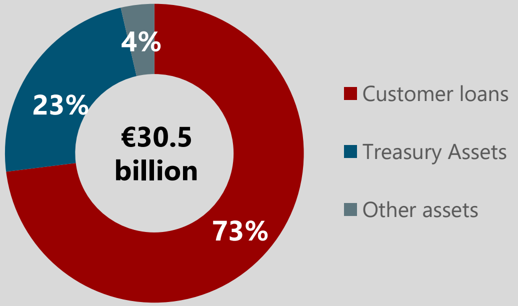
GROWING OUR PRESENCE

- Accelerating growth in Ireland after successful launch of our mortgage and deposit franchise, MoCo, in 2023
- Distribution channels combining digital capabilities with a modern national branch network
- Strong local expertise, supported by the scale and operating capabilities of a larger group

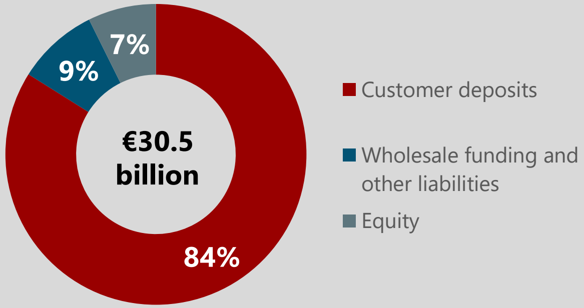
OUR STRATEGIC PRIORITIES

- Franchise enhancing acquisition … prioritizing long-term value over short-term gains
- Supporting PTSB's aim of building a best-in-class Retail & SME franchise in Ireland
- Aim to fully self-fund the acquisition … underwritten in-line with Group return requirements

ASSET STRUCTURE



LIABILITY STRUCTURE



Data as of year-end 2025

BAWAG AND PTSB COMBINATION

STRATEGIC SCALE AND LONG-TERM VALUE CREATION

ptsb

PRO-FORMA BALANCE SHEET COMPOSITION

	BAWAG[1]	PTSB[1]	Combined	Delta
Assets	€72b	€30b	€102b	+40%
Customer loans	€51b	€22b	€73b	~40%
Mortgages	€27b	€21b	€47b	~80%
Customer deposits	€46b	€26b	€72b	~55%

	BAWAG[1]	PTSB[1]
% retail & SME fee income	18%	9%
OPEX excluding staff cost / customer loans	0.7%	1.2%

Enhancing product portfolio:

- *Speciality finance (Factoring, leasing and credit cards)*
- *Brokerage / Advisory*
- *Corporate, commercial real estate and public sector lending*

DEAL RATIONALE

1 STRATEGIC FIT

Fully aligned with our long-term vision

>90% business in Euro countries

~85% secured & public sector lending

2 DAY-1 FINANCIAL ACCRETION

P&L accretive from Day 1

>€250m Net profit contribution by 2028

RoTCE >20% through-the-cycle on Group level

3 DISCIPLINED CAPITAL ALLOCATION

Full reinvestment of badwill into the business

Expected **>20% EPS accretion** by 2028

> 2x more accretive than buyback

FOCUS AREAS

- Optimizing funding structures
- Investing in Technology & Operations (TechOps)
- Strengthening digital capabilities

UPSIDE POTENTIAL

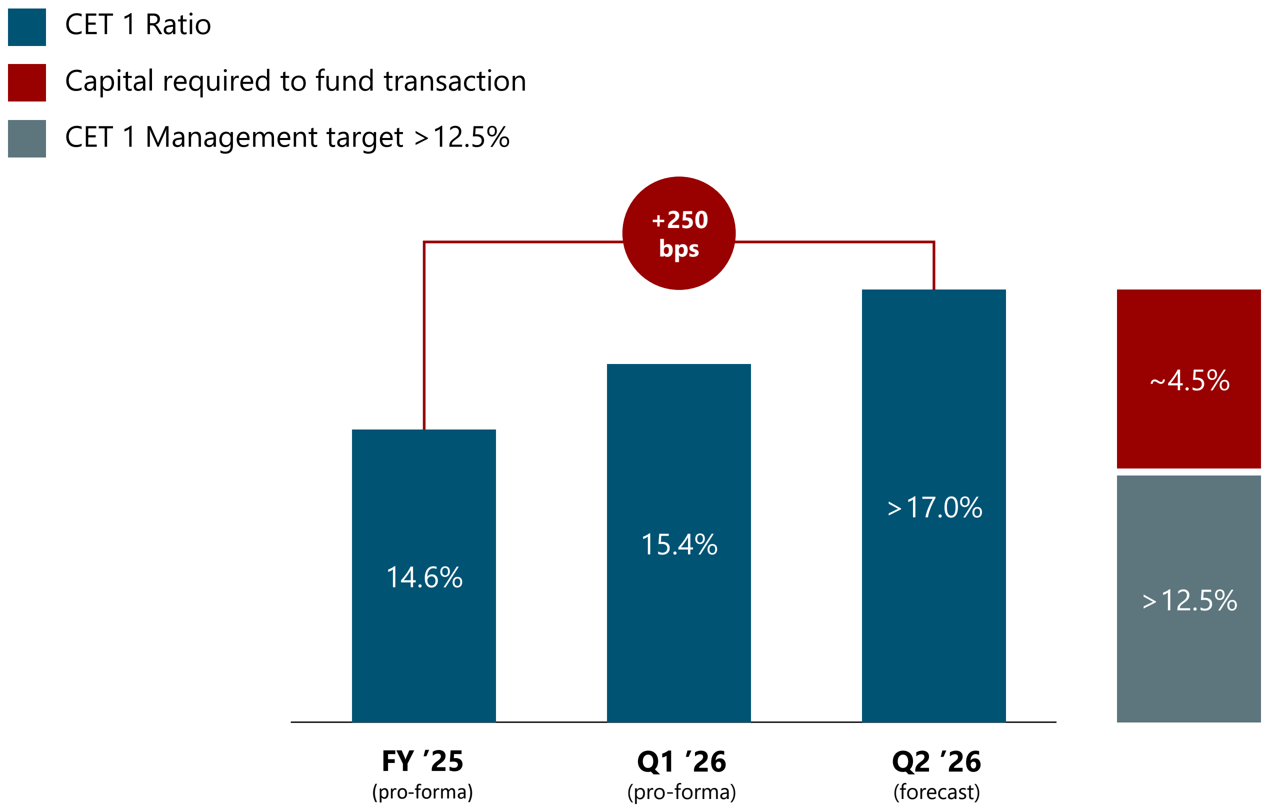
LEVERAGING BEST PRACTICES AND SCALE OF THE GROUP

- +1.3m customers to cross-sell
- Leverage product factories
- New segments
- Expand distribution channels ... partnerships and platforms

1) Data based on 2025 data, source PTSB 2025 annual report, BAWAG annual report

DEAL FUNDING & ASSUMPTIONS

Target to fully self-fund transaction (~450bps of CET 1 required)



	FY '25 (pro-forma)	Q1 '26 (pro-forma)	Q2 '26 (forecast)
CET 1	€3.3b	€3.5b	~€3.7b
RWA	€22.5b	€22.6b	<€22b
CET 1 %	**14.6%**	**15.4%**	**~17.0%**
Excess Capital >12.5%	**€468m**	**€650m**	**~€1.0b**

EXCESS CAPITAL AS OF YEAR-END 2025 — **210bps**

PLANNED MEASURES — **+250bps**

1. **Dividend policy change for 2026 (~200bps in 1H 2026)**
   - Non-distribution commitment for first half-year profit
   - Maximum potential dividend for financial-year 2026 is limited to second-half year profit (~€500m)
2. **Different set of RWA Measures (~50bps in 1H 2026)**
   - Credit protection (e.g. SRT, insurance, etc.)
   - All measures fully reflected in our financial targets

ALTERNATIVE OPTIONS

- **Further dividend adjustments**
- **Capital raise**

Maintain minimum CET1 ratio target of 12.5%

Excess capital distribution > 13% CET1 ratio for '26 & '27

2026 OUTLOOK & TARGETS

RECONFIRMING TARGETS

2026 TARGET

NET PROFIT

THROUGH-THE-CYLCE TARGETS

ROTCE **>20%**

CIR **<33%**

CET1 **12.5%**

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