

BAWAG P.S.K. AG

Monthly Investor Report

**Dutch National Transparency Template
Covered Bond**

Reporting Period: 1 January 2026 - 31 January 2026

Reporting Date: 26 February 2026

AMOUNTS ARE IN EURO



Report Version 3.2 - December 2023

Table of Contents

	Page
Covered Bonds	3
Asset Cover Test	4
Counterparty Credit Ratings & Triggers	5
Ledgers, Investments & Liquidity Buffer	6
Extension Triggers	7
Stratifications	8
Glossary	27
Contact Information	30

Covered Bonds

The covered bonds listed below were initially issued as Dutch Covered Bonds by Knab and registered as such on DNB's website. Following Knab's merger into BAWAG, they retained their listing in the Dutch registry to reflect DNB's original approval. However, they are now marked with an asterisk, indicating that the Austrian Pfandbriefe Act applies post-merger, and public supervision has shifted from DNB to the FMA.

Green	Series	ISIN	Currency	Initial Principal Balance*	Outstanding Amount*	Coupon	Issuance Date	Maturity Date	IRS Counterparty	Redemption Type	LCR HQLA Category
	Series Number 1 - Tranche Number 1	XS2351073098	EUR	500.000.000	500.000.000	0.3750%	09/06/21	09/06/36		Soft Bullet	L1
	Series Number 2 - Tranche Number 1	XS2642546399	EUR	500.000.000	500.000.000	3.3750%	28/06/23	28/06/30		Soft Bullet	L1
	Series Number 3 - Tranche Number 1	XS2714460719	EUR	500.000.000	500.000.000	3.4850%	14/11/23	14/11/28		Soft Bullet	L1
	Series Number 4 - Tranche Number 1	XS2714464117	EUR	500.000.000	500.000.000	3.5050%	14/11/23	14/11/29		Soft Bullet	L1
	Series Number 5 - Tranche Number 1	XS2831056101	EUR	500.000.000	500.000.000	3.1860%	30/05/24	30/05/32		Soft Bullet	L1
	Series Number 6 - Tranche Number 1	XS2843020525	EUR	250.000.000	250.000.000	Zero-coupon	18/06/24	18/06/34		Soft Bullet	L2A
	Series Number 7 - Tranche Number 1	XS3002396680	EUR	500.000.000	500.000.000	2.4710%	17/02/25	17/02/27		Soft Bullet	L1
	Series Number 8 - Tranche Number 1	XS3002404021	EUR	500.000.000	500.000.000	2.4710%	17/02/25	17/02/27		Soft Bullet	L1
	Series Number 9 - Tranche Number 1	XS3002404294	EUR	500.000.000	500.000.000	2.4710%	17/02/25	17/02/27		Soft Bullet	L1
	Series Number 10 - Tranche Number 1	XS1637329639	EUR	500.000.000	500.000.000	0.7500%	27/06/17	27/06/27		Soft Bullet	L2

* Amounts to be reported in the relevant currency, and also the euro-equivalent amounts

Asset Cover Test

Asset Cover Test

A	5.365.472.990,43
B	0,00
C	40.732.822,56
D	0,00
E	0,00
X	0,00
Y	0,00
Z	0,00

A+B+C+D+E-X-Y-Z	5.406.205.812,99
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Outstanding bonds	4.750.000.000,00
Pass/Fail	Pass
ACT Cover Ratio	113,81%

Parameters

Asset percentage	95,23%
Cap LTV Cut-Off indexed valuation % non-NHG	80,00%
Cap LTV Cut-Off indexed valuation % NHG	80,00%
% of Index Increases	90,00%
% of Index Decreases	100,00%
Reserve Fund	40.732.822,56
Mandatory Liquidity Required Amount	39.232.500,00
Supplemental Liquidity Reserve Amount	0,00
Deduction Set-Off	0,00

Ratings

S&P	AAA
Moody's	N/A
Fitch	N/A

Labelling

European Covered Bond (Premium) compliant	True
EEA Grandfathered and UCITS compliant	N/A
ECBC Label compliant	True

Overcollateralization and Portfolio composition

Minimum documented nominal OC	N/A
Available Nominal OC	N/A
Minimum statutory nominal OC	100,00%
Available statutory nominal OC	119,80%
Minimum statutory CRR OC	105,00%
Available statutory CRR OC	104,38%
Cover pool composition requirement in accordance with Article 40(f) \geq 80%	99,28%

First Regulatory Current Balance Amount test

Ratio	119,85%
Pass / Fail	Pass

Second Regulatory Current Balance Amount test

Ratio	104,38%
Pass / Fail	Pass

* Interest accrual based on Calculation Date

Counterparty Credit Ratings & Triggers

Role	Party	S&P (ST/LT)		Moody's (ST/LT)		Fitch (ST/LT)		DBRS (ST/LT)		Consequence if breached*
		Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	Rating trigger	Current rating	
CBC ACCOUNT BANK	BNG Bank N.V.	/ BBB	A-1+ / AAA	/	P-1 / Aaa	/	F1+ / AAA	/	/	Replacement CBC Account Bank or obtain a guarantee from a financial institution with Requisite Credit Rating.
Custodian	ABN AMRO Bank N.V.	/ BBB	A-1 / A	/	P-1 / Aa3	/	F-1 / A	/	R-1M / AH	Another party (with sufficient ratings) has to fulfill the Custodian role or guarantee the relevant custodian obligations.
Issuer	BAWAG P.S.K.	/ BBB	not disclosed	/	P-1 / A1	/	/	/	/	A correction in the ACT related to possible set off risk pertaining to deposits from Borrowers with the Issuer equal to the amount deposited with the Issuer by the relevant Borrower minus amounts guaranteed under the Deposit Guarantee Scheme.
Issuer	BAWAG P.S.K.	/ A	not disclosed	/	P-1 / A1	/	/	/	/	Requirement to credit the Reserve Account with an amount equal to the higher of: (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount.

* Event is triggered if credit rating is below the rating as mentioned in the table

Ledgers, Investments & Liquidity Buffer

Ledgers

Revenue Ledger	0,00
Principal Ledger	0,00
Reserve Fund Ledger	40.732.822,56
Total	40.732.822,56

Investments

Substitution Assets Balance	0,00
Authorised Investments Balance	0,00
Total	0,00

Liquidity Buffer

	Outflows	75.547.103,62
Required Liquidity Buffer		75.547.103,62
	Inflows	81.214.564,07
	Cash	40.732.822,56
	Bonds	0,00
Available Liquidity Buffer		121.947.386,63

Extension Triggers

Contractual*	No maturity extension applies with respect to the payment obligations of the Issuer under the Covered Bonds. The maturity extension with respect to the CBC is set out in Condition 3. The CBC shall have no obligation under the Guarantee until (i) the occurrence of an Issuer Event of Default, the service by the Security Trustee on the Issuer of an Issuer Acceleration Notice and the service by the Security Trustee of a CBC of a Notice to Pay or (ii) the occurrence of a CBC Event of Default and the service by the Security Trustee of a CBC Acceleration Notice on the Issuer and the CBC. If the CBC is obliged to pay the Guaranteed Final Redemption Amount, then the obligation of the CBC to pay the Guaranteed Final Redemption Amount shall be deferred to, and shall under the Guarantee be due on, the Extended Due for Payment Date, unless any moneys are available to the CBC to be paid for such purpose on a payment date falling prior to the Extended Due for Payment Date.	No
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* The maturity extension triggers comply with the Article 40m paragraph 1 part a. and b. of the Decree (Besluit prudentiële regels Wft).

Stratifications

Portfolio Characteristics

Principal amount	6.029.968.327,33
Value of saving deposits	376.976.128,11
Net principal balance	5.652.992.199,22
Construction Deposits	14.924.691,77
Net principal balance excl. Construction and Saving Deposits	5.638.067.507,45
Number of loans	29.239
Number of loanparts	71.627
Average principal balance (borrower)	193.337,40
Average principal balance (loanpart)	78.922,64
Weighted average current interest rate	2,90%
Weighted average maturity (in years)	23,49
Weighted average remaining time to interest reset (in years)	13,64
Weighted average seasoning (in years)	7,48
Weighted average CLTOMV	64,12%
Weighted average CLTIMV	46,63%
Maximum current interest rate	6,35%
Minimum current interest rate	1,01%
Defaults according to Article 178 of the CRR	0,00%
Type of cover assets:	Dutch Residential Mortgages
Currency Portfolio:	EUR
Frequency of publication National Transparency Template:	Monthly

1. Delinquencies

	Arrears Amount	Aggregate Outstanding Amount	% of Total	Nr of Mortgage Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Performing	125,38	5.622.657.560,10	99,46%	29.060	99,39%	2,90%	23,48	46,64%
<= 30 days	88.899,88	23.533.402,65	0,42%	137	0,47%	3,17%	25,56	45,38%
30 days - 60 days	45.278,06	5.125.055,02	0,09%	29	0,10%	3,27%	26,45	46,84%
60 days - 90 days	10.749,09	817.694,01	0,01%	5	0,02%	3,27%	21,82	57,56%
90 days - 120 days	5.418,28	280.067,57	0,00%	2	0,01%	4,32%	23,52	28,49%
120 days - 150 days	4.497,90	225.496,10	0,00%	2	0,01%	2,68%	21,77	42,91%
150 days - 180 days	6.172,06	352.923,77	0,01%	4	0,01%	2,33%	35,17	24,21%
180 days >								
Total	161.140,65	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

2. Redemption Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Annuity	2.972.677.741,04	52,59%	37.188	51,92%	2,93%	23,02	51,36%
Bank Savings	190.163.857,30	3,36%	4.846	6,77%	4,00%	12,59	33,68%
Interest Only	2.110.012.013,78	37,33%	23.672	33,05%	2,67%	26,70	42,47%
Investments							
Life Insurance	79.858.091,71	1,41%	927	1,29%	3,54%	9,55	42,98%
Linear	133.312.610,55	2,36%	2.111	2,95%	2,74%	21,11	40,46%
Savings	166.967.884,84	2,95%	2.883	4,03%	3,99%	12,16	36,51%
Other							
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

3. Outstanding Loan Amount

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
<= 25,000	7.014.675,37	0,12%	495	1,69%	3,77%	17,61	4,16%
25,000 - 50,000	40.363.729,84	0,71%	1.012	3,46%	3,53%	17,90	10,23%
50,000 - 75,000	97.977.020,80	1,73%	1.534	5,25%	3,41%	19,45	16,96%
75,000 - 100,000	209.345.225,50	3,70%	2.350	8,04%	3,28%	21,14	23,50%
100,000 - 150,000	802.269.628,70	14,19%	6.349	21,71%	3,13%	22,22	31,77%
150,000 - 200,000	1.112.061.052,18	19,67%	6.380	21,82%	2,98%	23,14	39,90%
200,000 - 250,000	945.468.410,11	16,73%	4.239	14,50%	2,84%	23,54	46,59%
250,000 - 300,000	707.233.786,89	12,51%	2.585	8,84%	2,76%	24,19	52,83%
300,000 - 350,000	537.594.294,91	9,51%	1.661	5,68%	2,75%	24,53	57,45%
350,000 - 400,000	386.500.393,62	6,84%	1.037	3,55%	2,79%	24,59	60,31%
400,000 - 450,000	264.144.293,81	4,67%	626	2,14%	2,79%	24,62	61,55%
450,000 - 500,000	169.513.234,96	3,00%	359	1,23%	2,79%	24,89	63,76%
500,000 - 550,000	117.675.301,25	2,08%	225	0,77%	2,73%	25,10	63,35%
550,000 - 600,000	73.833.660,54	1,31%	129	0,44%	2,60%	24,70	63,98%
600,000 - 650,000	63.670.699,53	1,13%	102	0,35%	2,71%	25,10	65,90%
650,000 - 700,000	35.622.697,38	0,63%	53	0,18%	2,59%	24,42	64,99%
700,000 - 750,000	23.218.486,51	0,41%	32	0,11%	2,46%	24,48	65,36%
750,000 - 800,000	20.170.205,77	0,36%	26	0,09%	2,67%	24,59	67,65%
800,000 - 850,000	17.238.134,61	0,30%	21	0,07%	2,58%	24,64	66,17%
850,000 - 900,000	9.560.869,68	0,17%	11	0,04%	2,74%	23,39	57,06%
900,000 - 950,000	8.303.479,02	0,15%	9	0,03%	2,60%	24,19	64,99%
950,000 - 1,000,000	1.917.760,41	0,03%	2	0,01%	2,48%	25,63	75,20%
1,000,000 >	2.295.157,83	0,04%	2	0,01%	2,63%	22,18	56,67%
Total	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

4. Origination Year

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 2004							
2004 - 2005	4.769.779,99	0,08%	51	0,07%	3,12%	20,50	31,72%
2005 - 2006	21.915.155,63	0,39%	242	0,34%	3,06%	16,64	38,87%
2006 - 2007	28.791.823,88	0,51%	339	0,47%	3,46%	16,86	40,06%
2007 - 2008	35.432.809,14	0,63%	578	0,81%	3,80%	27,28	39,23%
2008 - 2009	79.741.755,41	1,41%	1.297	1,81%	4,01%	30,21	38,48%
2009 - 2010	97.923.227,43	1,73%	1.466	2,05%	3,31%	31,16	38,38%
2010 - 2011	179.900.447,75	3,18%	2.586	3,61%	3,49%	31,49	38,17%
2011 - 2012	104.249.019,47	1,84%	1.566	2,19%	3,51%	29,75	36,48%
2012 - 2013	168.771.223,85	2,99%	2.784	3,89%	4,18%	26,09	35,42%
2013 - 2014	226.353.735,26	4,00%	2.994	4,18%	4,00%	16,65	32,73%
2014 - 2015	313.761.791,92	5,55%	4.680	6,53%	3,74%	17,26	32,59%
2015 - 2016	348.731.433,39	6,17%	4.812	6,72%	3,10%	18,53	33,69%
2016 - 2017	222.124.668,14	3,93%	2.992	4,18%	2,66%	19,58	37,24%
2017 - 2018	444.014.273,39	7,85%	5.307	7,41%	2,54%	20,76	40,50%
2018 - 2019	418.097.334,09	7,40%	5.080	7,09%	2,62%	21,88	41,95%
2019 - 2020	263.478.039,76	4,66%	3.749	5,23%	2,30%	22,90	46,65%
2020 - 2021	695.309.254,79	12,30%	8.023	11,20%	1,91%	23,90	47,79%
2021 - 2022	352.125.996,37	6,23%	4.331	6,05%	1,74%	24,69	52,10%
2022 - 2023	673.869.308,37	11,92%	6.606	9,22%	2,69%	25,47	62,14%
2023 - 2024	529.126.813,94	9,36%	5.826	8,13%	3,61%	25,66	59,49%
2024 - 2025	304.086.164,96	5,38%	3.954	5,52%	3,34%	25,93	58,34%
2025 >=	140.418.142,49	2,48%	2.364	3,30%	3,53%	27,72	60,30%
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

5. Seasoning

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year	119.822.704,37	2,12%	2.030	2,83%	3,56%	27,87	60,86%
1 year - 2 years	259.011.979,64	4,58%	3.489	4,87%	3,31%	26,07	58,16%
2 years - 3 years	488.766.828,52	8,65%	5.602	7,82%	3,57%	25,60	58,98%
3 years - 4 years	702.904.952,19	12,43%	6.884	9,61%	2,95%	25,57	61,88%
4 years - 5 years	348.894.973,63	6,17%	4.113	5,74%	1,72%	24,93	56,04%
5 years - 6 years	699.825.497,20	12,38%	8.026	11,21%	1,89%	24,00	47,83%
6 years - 7 years	315.711.564,16	5,58%	4.380	6,12%	2,18%	23,03	46,18%
7 years - 8 years	434.959.516,63	7,69%	5.301	7,40%	2,62%	21,92	42,32%
8 years - 9 years	406.092.687,46	7,18%	4.821	6,73%	2,56%	20,82	40,61%
9 years - 10 years	232.619.332,76	4,11%	3.104	4,33%	2,57%	19,81	37,95%
10 years - 11 years	341.653.806,77	6,04%	4.665	6,51%	3,04%	18,64	34,05%
11 years - 12 years	334.600.839,83	5,92%	5.015	7,00%	3,71%	17,37	32,54%
12 years - 13 years	228.163.729,67	4,04%	2.981	4,16%	3,96%	16,76	32,88%
13 years - 14 years	148.794.672,81	2,63%	2.474	3,45%	4,26%	23,90	34,12%
14 years - 15 years	122.701.090,54	2,17%	1.899	2,65%	3,57%	29,39	37,15%
15 years - 16 years	174.453.051,87	3,09%	2.481	3,46%	3,65%	31,27	37,79%
16 years - 17 years	113.112.817,29	2,00%	1.696	2,37%	3,16%	31,56	38,13%
17 years - 18 years	80.144.916,37	1,42%	1.286	1,80%	3,83%	30,27	38,82%
18 years - 19 years	40.808.507,62	0,72%	683	0,95%	3,97%	28,53	39,20%
19 years - 20 years	28.112.119,42	0,50%	354	0,49%	3,54%	18,55	39,52%
20 years - 21 years	24.833.164,26	0,44%	261	0,36%	3,11%	16,00	40,10%
21 years - 22 years	5.793.637,98	0,10%	72	0,10%	3,09%	19,91	32,54%
22 years - 23 years	1.209.808,23	0,02%	10	0,01%	3,27%	15,47	33,43%
23 years - 24 years							
24 years - 25 years							
25 years - 26 years							
26 years - 27 years							
27 years - 28 years							
28 years - 29 years							
29 years - 30 years							
30 years >							
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

6. Legal Maturity

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 2025							
2025 - 2030	15.695.710,00	0,28%	1.068	1,49%	3,68%	2,64	26,68%
2030 - 2035	115.707.548,93	2,05%	3.390	4,73%	3,82%	6,66	30,64%
2035 - 2040	229.515.202,66	4,06%	4.213	5,88%	3,53%	11,55	37,15%
2040 - 2045	787.701.654,25	13,93%	10.541	14,72%	3,62%	17,25	36,40%
2045 - 2050	1.878.145.983,72	33,22%	22.594	31,54%	2,63%	21,45	42,57%
2050 - 2055	2.208.361.289,19	39,07%	23.890	33,35%	2,64%	25,97	56,21%
2055 - 2060	131.604.826,21	2,33%	2.120	2,96%	3,64%	29,75	55,53%
2060 - 2065	29.894.212,75	0,53%	414	0,58%	3,34%	36,52	30,39%
2065 - 2070	43.828.549,41	0,78%	630	0,88%	3,43%	41,54	31,89%
2070 - 2075	57.356.153,51	1,01%	770	1,08%	3,34%	46,43	37,80%
2075 - 2080	55.785.330,07	0,99%	735	1,03%	3,54%	51,42	40,99%
2080 - 2085	67.285.817,07	1,19%	831	1,16%	3,50%	56,25	42,43%
2085 - 2090	30.692.798,16	0,54%	415	0,58%	3,50%	60,80	45,54%
2090 - 2095	1.417.123,29	0,03%	16	0,02%	2,83%	64,73	46,29%
2095 >=							
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

7. Remaining Tenor

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
1 year	1.672.921,53	0,03%	185	0,26%	3,57%	0,48	31,51%
1 year(s) - 2 year(s)	1.896.929,94	0,03%	236	0,33%	3,76%	1,54	21,30%
2 year(s) - 3 year(s)	4.664.953,46	0,08%	313	0,44%	3,63%	2,50	27,24%
3 year(s) - 4 year(s)	8.077.754,30	0,14%	364	0,51%	3,74%	3,51	27,21%
4 year(s) - 5 year(s)	14.870.047,69	0,26%	558	0,78%	3,86%	4,51	28,93%
5 year(s) - 6 year(s)	22.162.152,46	0,39%	725	1,01%	3,81%	5,49	30,10%
6 year(s) - 7 year(s)	26.643.490,20	0,47%	762	1,06%	3,99%	6,43	29,01%
7 year(s) - 8 year(s)	25.071.308,54	0,44%	653	0,91%	3,76%	7,43	31,53%
8 year(s) - 9 year(s)	28.639.299,58	0,51%	719	1,00%	3,69%	8,47	32,73%
9 year(s) - 10 year(s)	40.852.641,26	0,72%	821	1,15%	3,44%	9,48	35,66%
10 year(s) - 11 year(s)	43.749.013,88	0,77%	772	1,08%	3,51%	10,45	36,74%
11 year(s) - 12 year(s)	41.620.653,35	0,74%	790	1,10%	3,67%	11,43	36,93%
12 year(s) - 13 year(s)	51.244.535,24	0,91%	939	1,31%	3,82%	12,45	37,92%
13 year(s) - 14 year(s)	56.275.321,69	1,00%	932	1,30%	3,19%	13,54	38,49%
14 year(s) - 15 year(s)	81.945.040,50	1,45%	1.191	1,66%	3,43%	14,45	39,45%
15 year(s) - 16 year(s)	60.453.478,69	1,07%	938	1,31%	3,37%	15,48	39,12%
16 year(s) - 17 year(s)	99.461.361,95	1,76%	1.472	2,06%	3,95%	16,43	38,15%
17 year(s) - 18 year(s)	236.888.715,68	4,19%	2.865	4,00%	3,73%	17,57	35,32%
18 year(s) - 19 year(s)	320.285.306,62	5,67%	4.216	5,89%	3,54%	18,47	35,19%
19 year(s) - 20 year(s)	366.557.114,26	6,48%	4.538	6,34%	2,97%	19,44	36,82%
20 year(s) - 21 year(s)	275.944.637,83	4,88%	3.363	4,70%	2,58%	20,52	41,14%
21 year(s) - 22 year(s)	468.864.160,99	8,29%	5.278	7,37%	2,54%	21,45	42,93%
22 year(s) - 23 year(s)	468.515.770,49	8,29%	5.454	7,61%	2,63%	22,44	44,14%
23 year(s) - 24 year(s)	323.700.166,34	5,73%	4.210	5,88%	2,29%	23,57	48,45%
24 year(s) - 25 year(s)	686.239.283,56	12,14%	7.556	10,55%	1,94%	24,58	48,87%
25 year(s) - 26 year(s)	340.359.476,32	6,02%	4.052	5,66%	1,81%	25,44	54,67%
26 year(s) - 27 year(s)	590.935.276,64	10,45%	5.631	7,86%	2,84%	26,45	63,00%
27 year(s) - 28 year(s)	375.214.000,12	6,64%	3.949	5,51%	3,96%	27,38	60,42%
28 year(s) - 29 year(s)	179.564.461,59	3,18%	2.330	3,25%	3,71%	28,32	58,11%
29 year(s) - 30 year(s)	103.440.959,91	1,83%	1.707	2,38%	3,70%	29,45	59,73%
30 year(s) >=	307.181.964,61	5,43%	4.108	5,74%	3,44%	48,33	38,57%
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

8. Current Loan to Original Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG	2.604.288.458,28	46,07%	16.834	57,57%	3,17%	23,26	43,63%
<= 10%	5.396.604,09	0,10%	234	0,80%	3,32%	19,13	4,69%
10% - 20%	33.407.756,16	0,59%	546	1,87%	2,99%	20,74	10,48%
20% - 30%	89.509.367,01	1,58%	843	2,88%	2,87%	21,76	18,13%
30% - 40%	207.424.052,79	3,67%	1.325	4,53%	2,78%	22,13	26,31%
40% - 50%	463.883.056,22	8,21%	2.264	7,74%	2,65%	22,70	34,44%
50% - 60%	641.121.812,20	11,34%	2.459	8,41%	2,64%	22,93	42,96%
60% - 70%	624.599.168,73	11,05%	2.038	6,97%	2,55%	23,86	52,15%
70% - 80%	474.696.397,48	8,40%	1.377	4,71%	2,67%	24,70	61,86%
80% - 90%	330.970.451,45	5,85%	873	2,99%	2,71%	25,35	70,44%
90% - 100%	173.282.928,31	3,07%	421	1,44%	2,96%	25,87	77,94%
100% - 110%	2.361.706,06	0,04%	14	0,05%	3,04%	29,16	51,76%
110% - 120%	2.050.440,44	0,04%	11	0,04%	3,41%	28,90	66,19%
120% - 130%							
130% - 140%							
140% - 150%							
150% >							
Total	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

9. Current Loan to Indexed Market Value

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG	2.604.288.458,28	46,07%	16.834	57,57%	3,17%	23,26	43,63%
<= 10%	24.213.204,31	0,43%	613	2,10%	3,10%	18,98	7,26%
10% - 20%	128.301.038,83	2,27%	1.323	4,52%	2,83%	20,68	15,93%
20% - 30%	325.262.057,53	5,75%	1.990	6,81%	2,71%	21,60	25,70%
30% - 40%	513.178.648,67	9,08%	2.320	7,93%	2,59%	22,50	35,19%
40% - 50%	606.936.742,19	10,74%	2.201	7,53%	2,59%	23,48	44,97%
50% - 60%	569.265.031,99	10,07%	1.733	5,93%	2,57%	24,28	54,82%
60% - 70%	452.339.770,29	8,00%	1.214	4,15%	2,70%	25,10	64,67%
70% - 80%	293.178.551,40	5,19%	712	2,44%	2,86%	25,70	74,82%
80% - 90%	119.917.859,69	2,12%	264	0,90%	3,06%	26,04	83,59%
90% - 100%	13.006.693,33	0,23%	28	0,10%	2,80%	26,31	93,26%
100% - 110%	1.651.330,11	0,03%	3	0,01%	3,17%	24,57	102,51%
110% - 120%	622.676,82	0,01%	1	0,00%	4,48%	27,08	118,20%
120% - 130%	533.811,66	0,01%	1	0,00%	3,37%	26,67	123,85%
130% - 140%							
140% - 150%							
150% >	296.324,12	0,01%	2	0,01%	3,11%	25,57	391,86%
Total	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

10. Loanpart Coupon (interest rate bucket)

From (>) - Until (<=)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
<= 0.50%							
0.50% - 1.00%							
1.00% - 1.50%	150.427.626,47	2,66%	2.909	4,06%	1,37%	23,36	47,26%
1.50% - 2.00%	1.226.141.830,28	21,69%	14.228	19,86%	1,76%	24,81	50,88%
2.00% - 2.50%	839.854.070,96	14,86%	10.549	14,73%	2,25%	23,48	46,91%
2.50% - 3.00%	1.370.592.703,15	24,25%	16.329	22,80%	2,70%	21,72	42,16%
3.00% - 3.50%	373.617.463,09	6,61%	4.229	5,90%	3,27%	23,86	46,91%
3.50% - 4.00%	558.730.273,91	9,88%	7.695	10,74%	3,77%	24,88	50,38%
4.00% - 4.50%	702.864.678,36	12,43%	9.129	12,75%	4,24%	23,13	47,79%
4.50% - 5.00%	217.983.867,50	3,86%	2.880	4,02%	4,70%	26,74	47,13%
5.00% - 5.50%	173.086.587,56	3,06%	2.994	4,18%	5,25%	21,68	34,86%
5.50% - 6.00%	38.420.474,61	0,68%	658	0,92%	5,70%	17,82	34,56%
6.00% - 6.50%	1.272.623,33	0,02%	27	0,04%	6,10%	14,95	36,52%
6.50% - 7.00%							
7.00% >							
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

11. Remaining Interest Rate Fixed Period

From (>=) - Until (<)	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
< 1 year(s)	127.871.603,73	2,26%	2.548	3,56%	3,52%	24,54	36,38%
1 year(s) - 2 year(s)	74.282.917,46	1,31%	1.403	1,96%	3,57%	24,42	38,64%
2 year(s) - 3 year(s)	114.297.255,64	2,02%	1.905	2,66%	4,04%	23,11	39,57%
3 year(s) - 4 year(s)	93.761.170,59	1,66%	1.735	2,42%	3,68%	22,86	38,37%
4 year(s) - 5 year(s)	118.766.437,37	2,10%	2.067	2,89%	3,60%	24,61	40,26%
5 year(s) - 6 year(s)	67.147.167,54	1,19%	1.357	1,89%	3,39%	19,12	36,68%
6 year(s) - 7 year(s)	299.747.242,46	5,30%	3.678	5,13%	3,71%	24,02	52,08%
7 year(s) - 8 year(s)	374.587.151,93	6,63%	4.235	5,91%	4,19%	23,11	51,33%
8 year(s) - 9 year(s)	294.590.079,09	5,21%	4.111	5,74%	3,95%	20,46	41,32%
9 year(s) - 10 year(s)	377.113.229,33	6,67%	5.215	7,28%	3,14%	20,42	38,61%
10 year(s) - 11 year(s)	221.351.757,30	3,92%	2.812	3,93%	2,70%	21,28	39,40%
11 year(s) - 12 year(s)	392.817.631,72	6,95%	4.524	6,32%	2,65%	22,29	43,44%
12 year(s) - 13 year(s)	273.496.854,85	4,84%	3.205	4,47%	2,79%	23,09	43,86%
13 year(s) - 14 year(s)	282.465.089,44	5,00%	3.695	5,16%	2,36%	23,81	43,99%
14 year(s) - 15 year(s)	487.751.967,30	8,63%	5.676	7,92%	1,97%	24,44	47,61%
15 year(s) - 16 year(s)	230.541.990,88	4,08%	2.947	4,11%	1,76%	24,58	54,04%
16 year(s) - 17 year(s)	312.098.698,84	5,52%	3.269	4,56%	2,71%	25,20	60,07%
17 year(s) - 18 year(s)	85.296.540,28	1,51%	981	1,37%	4,04%	24,41	51,67%
18 year(s) - 19 year(s)	64.399.731,51	1,14%	882	1,23%	3,67%	23,69	47,74%
19 year(s) - 20 year(s)	72.647.052,94	1,29%	946	1,32%	3,37%	23,28	48,05%
20 year(s) - 21 year(s)	84.365.318,53	1,49%	1.015	1,42%	2,66%	21,46	43,21%
21 year(s) - 22 year(s)	132.913.501,64	2,35%	1.474	2,06%	2,69%	22,71	43,25%
22 year(s) - 23 year(s)	256.226.907,29	4,53%	2.976	4,15%	2,66%	23,46	44,01%
23 year(s) - 24 year(s)	164.142.490,67	2,90%	2.037	2,84%	2,46%	25,38	50,28%
24 year(s) - 25 year(s)	304.753.691,35	5,39%	3.200	4,47%	2,01%	25,34	49,22%
25 year(s) - 26 year(s)	156.095.318,78	2,76%	1.709	2,39%	1,77%	26,20	52,16%
26 year(s) - 27 year(s)	145.464.283,05	2,57%	1.427	1,99%	2,40%	26,98	60,93%
27 year(s) - 28 year(s)	21.353.637,47	0,38%	280	0,39%	4,49%	27,57	58,94%
28 year(s) - 29 year(s)	13.305.684,31	0,24%	169	0,24%	4,26%	28,32	59,53%
29 year(s) - 30 year(s)	9.339.795,93	0,17%	149	0,21%	4,15%	30,12	61,62%
30 year(s) >=							
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

12. Interest Payment Type

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Fixed	5.579.565.548,62	98,70%	70.044	97,79%	2,89%	23,45	46,79%
Floating	73.426.650,60	1,30%	1.583	2,21%	3,76%	26,52	34,95%
Unmatched							
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

13. Property Description

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
House	5.045.290.330,75	89,25%	25.151	86,02%	2,90%	23,49	46,96%
Apartment	607.701.868,47	10,75%	4.088	13,98%	2,92%	23,48	43,93%
Other							
Total	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

14. Geographical Distribution (by Province)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Groningen	222.562.817,53	3,94%	1.330	4,55%	2,88%	23,60	47,12%
Friesland	266.397.538,08	4,71%	1.545	5,28%	2,87%	23,87	49,32%
Drenthe	211.118.857,64	3,73%	1.155	3,95%	2,79%	23,66	48,08%
Overijssel	484.312.179,36	8,57%	2.502	8,56%	2,87%	24,02	48,33%
Gelderland	770.864.504,13	13,64%	3.955	13,53%	2,89%	23,61	45,53%
Noord-Holland	721.729.845,93	12,77%	3.338	11,42%	2,89%	23,50	47,52%
Zuid-Holland	1.103.896.662,29	19,53%	5.704	19,51%	2,97%	23,35	45,75%
Zeeland	153.606.682,69	2,72%	940	3,21%	3,05%	22,91	48,60%
Brabant	833.837.837,11	14,75%	4.165	14,24%	2,88%	23,36	46,29%
Utrecht	406.967.369,98	7,20%	1.948	6,66%	2,91%	23,06	42,59%
Limburg	354.226.905,93	6,27%	2.001	6,84%	2,90%	23,32	49,04%
Flevoland	122.898.113,84	2,17%	654	2,24%	2,84%	24,00	46,62%
Unknown	572.884,71	0,01%	2	0,01%	3,09%	24,69	76,39%
Total	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

15. Occupancy

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Owner Occupied	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%
Buy-to-let							
Unknown							
Total	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

16. Loanpart Payment Frequency

	Aggregate Outstanding Amount	% of Total	Nr of Loanparts	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Monthly	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%
Quarterly							
Half-yearly							
Yearly							
Total	5.652.992.199,22	100,00%	71.627	100,00%	2,90%	23,49	46,63%

17. Guarantee Type (NHG / Non NHG)

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
NHG Loans	2.604.288.458,28	46,07%	16.834	57,57%	3,17%	23,26	43,63%
Non-NHG Loans	3.048.703.740,94	53,93%	12.405	42,43%	2,68%	23,68	49,20%
Total	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

18. Valuation Type

	Aggregate Outstanding Amount	% of Total	Nr of Loans	% of Total	Weighted Average Coupon	Weighted Average Maturity (year)	Weighted Average CLTIMV
Full taxation	4.352.795.038,59	77,00%	22.726	77,72%	2,92%	23,53	47,10%
Other	604.129.633,84	10,69%	3.670	12,55%	2,70%	22,28	35,22%
Desktop valuation	696.067.526,79	12,31%	2.843	9,72%	2,95%	24,28	53,65%
Total	5.652.992.199,22	100,00%	29.239	100,00%	2,90%	23,49	46,63%

Glossary

Term	Definition / Calculation
A	Min (a, b), where (a) is the sum of the Adjusted Current Balances and (b) is the sum of the Asset Percentage of Current Balance -/- a (alfa) of all Mortgage Receivables;
a (alfa)	Gross set-off as determined according to Asset Monitoring Agreement;
ACT	Asset Cover Test;
Adjusted Current Balance	The "Adjusted Current Balance" of a Mortgage Receivable is the lower of: (i) the Current Balance of such Mortgage Receivable minus a (alfa); and (ii) the LTV Cut-Off Percentage of the Indexed Valuation relating to such Mortgage Receivable, minus β (beta);
Asset Percentage	96.7% or such other percentage figure as is determined from time to time in accordance with Clause 3.2 of the Asset Monitoring Agreement;
Assumed Mortgage Interest Rate	The expected mortgage interest rate to be offered by each of the Servicers (acting on behalf of the CBC) in relation to Mortgage Loans which have an interest rate reset, which interest rate will be notified by the relevant Servicer to the CBC and the Rating Agencies from time to time;
B	The aggregate amount of all Principal Receipts on the Mortgage Receivables up to the end of the immediately preceding calendar month which have not been applied in accordance with the Trust Deed;
Base Prospectus	The base prospectus dated May 4th, 2021 relating to the issue of the conditional pass-through covered bonds, including any supplement;
C	Substitution Assets plus accrued interest thereon;
Calculation Date	The date falling two (2) Business Days before each CBC Payment Date. The "relevant" Calculation Date in respect of any Calculation Period will be the first Calculation Date falling after the end of that period and the "relevant" Calculation Date in respect of any CBC Payment Date will be the last Calculation Date prior to that CBC Payment Date;
CBC Account Bank	BNG Bank N.V. in its capacity as CBC Account Bank under the CBC Account Agreement or its successor;
Collateral Market Value	means the market value of the relevant Transferred Collateral on any date;
Construction Deposit	In relation to a Mortgage Loan, that part of the Mortgage Loan which the relevant Borrower requested to be disbursed into a blocked account held in his name with the relevant Originator, the proceeds of which can only be applied towards construction of, or improvements to, the relevant Mortgaged Asset;
Credit Rating	An assessment of the credit worthiness of the notes or counterparties, assigned by the Rating Agencies;
Current Balance	In relation to an Eligible Receivable at any date, the Net Outstanding Principal Amount, excluding Accrued Interest and Arrears of Interest;
Current Loan to Indexed Market Value (CLTIMV)	Current Balance divided by the Indexed Valuation;
Current Loan to Original Market Value (CLTOMV)	Current Balance divided by the Original Market Value;
D	The aggregate outstanding principal balance of all Transferred Collateral in Substitution Assets and accrued interest thereon which has not been applied in accordance with the Trust Deed
Eligible Collateral	Euro denominated cash and/or Substitution Assets;
Estimated Portfolio Income	means on the date with respect to which the Asset Cover Test is determined (i.e. the end of each calendar month), the aggregate amount, as determined by the CBC (or the Administrator on its behalf) (and such estimation, absent manifest error, being final and binding), of future interest receipts on the Mortgage Receivables and future interest income derived from Substitution Assets on such date, and such estimation to be calculated as the sum of (i) all Fixed Interest Loan Payment Amounts; (ii) all Variable Interest Loan Payment Amounts; and (iii) all Substitution Assets Payment Amounts;
Fixed Interest Loan Payment Amount	means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a fixed interest rate, the product of (x) the expected weighted average life (expressed in years) of all Mortgage Receivables with a fixed interest rate; and (y) the weighted average interest rate (expressed as a percentage) of all Mortgage Receivables (where upon the interest reset date of such Mortgage Receivable the interest rate is assumed to be reset at the Assumed Mortgage Interest Rate); and (z) the aggregate Outstanding Principal Amount of such Mortgage Receivable;
Index	The index of increases or decreases, as the case may be, of house prices issued by the Dutch land registry (kadaster) in relation to residential properties in the Netherlands;
Indexed Valuation (with respect to ACT calculation)	In relation to any Mortgaged Asset at any date: (a) where the Original Market Value of that Mortgaged Asset is equal to or greater than the Price Indexed Valuation as at that date, the Price Indexed Valuation; or (b) where the Original Market Value of that Mortgaged Asset is less than the Price Indexed Valuation as at that date, the Original Market Value plus 90% (or, if a different percentage is required or sufficient from time to time for the Covered Bonds to qualify as "covered bonds" as defined in the Capital Requirements Directive and the Issuer wishes to apply such different percentage, then such different percentage) of the difference between the Price Indexed Valuation and the Original Market Value;
Interest Rate Fixed Period	Period for which the current interest rate on the Mortgage Receivable remains unchanged;
Interest Rate Swap	An interest rate swap transaction that forms part of an Interest Swap Agreement.
Interest Reserve Required Amount	means on the date with respect to which the Asset Cover Test is calculated, the higher of zero and (i) U minus W on such date; or (ii) such lower amount [as notified by the Issuer to the CBC] as long as this will not adversely affect the rating of any Series;
IRS	Interest Rate Swap;
Issuer	BAWAG P.S.K., a public company organised under the laws of Austria and established in Vienna, Austria;
L	For each Mortgage Receivable its Current Balance minus the LTV Cut-Off Percentage of its Indexed Valuation provided that if the result is negative, L shall be zero and if the result exceeds a (alpha), L shall equal a (alpha);
Loan Part(s)	One or more of the loan parts (lendingdelen) of which a Mortgage Loan consists;
LTV Cut-Off indexed valuation %	80 % for all Mortgage Receivables or such other percentage as may be notified to the Rating Agencies from time to time in respect of the relevant Mortgage Receivables, or such lower percentage as is (a) required from time to time for Covered Bonds to qualify as covered bonds as defined in the Capital Requirements Directive or (b) otherwise determined from time to time in accordance with the Asset Monitoring Agreement;

Mandatory Liquidity Required Amount	on any date, such amount as required to be reserved pursuant to the CB Regulations as liquid assets (liquide activa) (set out in article 20e(1) of the Implementing Regulation of the Wft (Uitvoeringsregeling Wft)) for registered covered bonds to meet the interest payment obligations under the Covered Bonds for the following six (6) months or such other amount as the CB Regulations may require from time to time, being at the date hereof an amount equal to the total of: (i) the aggregate amount of interest payable under all Covered Bonds for the following six (6) months plus; (ii) an amount equal to the amounts payable to third parties under the items ranking senior to the interest payments under item (i) in the relevant Priority of Payments within the period of the immediately following six (6) months less (iii) an amount equal to the expected cash flows received by the CBC on the Transferred Assets within the period of the immediately following six (6) months and the other amounts available on the Transaction Accounts (including the Reserve Account) ;
Maturity Date	In respect of a Series of Covered Bonds, the date on which the Covered Bonds of such Series are expected to be redeemed at their Principal Amount Outstanding in accordance with the Conditions, as specified in the relevant Final Terms, which date falls no more than 15 years after the Issue Date of such Series.
Net Outstanding Principal Amount	In relation to a Mortgage Receivable, at any date, the Outstanding Principal Amount of the relevant Mortgage Loan less (A) if it is a Savings Mortgage Loan or a Savings Investment Mortgage Loan subject to an Insurance Savings Participation, an amount equal to the Insurance Savings Participation on such date and (B) if it is a Bank Savings Mortgage Loan subject to a Bank Savings Participation, an amount equal to the Bank Savings Participation on such date;
NHG	Nationale Hypotheek Garantie: guarantees ("borgtochten") issued by Stichting Waarborgfonds Eigen Woningen under the terms and conditions of the Nationale Hypotheek Garantie, as amended from time to time;
NHG Loan	A Mortgage Loan that has the benefit of an NHG guarantee;
Nominal OC	The Net Outstanding Principal Amount of all Mortgage Receivables, excluding any Defaulted Receivables, plus (b) the Collateral Market Value of all Transferred Collateral in the form of Substitution Assets plus (c) the cash standing to the credit of the CBC Transaction Account(s), excluding Swap Collateral minus the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month divided by the aggregate Principal Amount Outstanding of the Covered Bonds at the end of such calendar month;
Non NHG Loan	A Mortgage Loan that does not have the benefit of an NHG Guarantee;
Occupancy	The way the Mortgaged Asset is used (e.g. owner occupied);
Original Market Value	In relation to any Mortgaged Asset the market value (marktwaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC or, as applicable, the foreclosure value (executiewaarde) given to that Mortgaged Asset by the most recent valuation addressed to the Transferor that transferred the relevant Mortgage Receivable to the CBC, divided by 0.90 or such other factor as required from time to time by the applicable rules and regulations or any internal requirement of the Transferor in relation thereto;
Originator	BAWAG P.S.K., Knab N.V., Aegon Levensverzekering N.V. or Aegon Hypotheken B.V.;
Outstanding Principal Amount	In respect of a Relevant Mortgage Receivable, on any date the (then remaining) aggregate principal sum ("hoofdsom") due by the relevant Borrower under the relevant Mortgage Loan, including any Further Advance Receivable transferred to the CBC and, after foreclosure of the Relevant Mortgage Receivable resulting in a loss being realised, zero;
Performing Loans	Mortgage Loans which are current and therefore do not show any arrears;
Price Indexed Valuation	In relation to any property at any date means the Original Market Value of that property increased or decreased as appropriate by the increase or decrease in the Index since the date of the Original Market Value;
Rating Agencies	S&P Global Ratings, a division of S&P Global;
Remaining Tenor	The time in years from the end of the reporting period to the maturity date of a Mortgage Loan;
Reserve Account	See Reserve Fund
Reserve Account Required Amount	a) until the occurrence of a Reserve Account Trigger Event: an amount equal to the Mandatory Liquidity Required Amount; and b) following the occurrence of a Reserve Account Trigger Event: an amount equal to the higher of: (i) the Mandatory Liquidity Required Amount; and (ii) the Reserve Trigger Required Amount;
Reserve Fund	Means the balance of the Reserve Account which is the bank account of the CBC designated as such in the CBC Account Agreement;
Reserve Trigger Required Amount	means an amount equal to: (a) the aggregate for all Series of: (i) to the extent that no Swap has been entered into in relation to a Series, the aggregate Scheduled Interest for each such Series due in the three following CBC Payment Periods and (ii) to the extent that a Swap has been entered into in relation to a Series A if BAWAG P.S.K. is the Swap Counterparty for such Swaps in relation to the relevant Series, the higher of: 1. the aggregate Scheduled Interest due; and 2 the aggregate interest component due by the CBC under such Swap for such Series in the three following CBC Payment Periods, all as calculated on each relevant Calculation Date or B if a party other than BAWAG P.S.K. is the relevant Swap Counterparty for such Swaps entered into in respect of the relevant Series, the aggregate interest component due by the CBC under the relevant Swap Agreements in the three following CBC Payment Periods or C if a party other than BAWAG P.S.K. is the relevant Swap Counterparty in respect of the Swaps entered into in respect of that Series and BAWAG P.S.K. is the Swap Counterparty in respect of the other Swap(s) entered into in respect of that Series, the higher of: (1) the aggregate Scheduled Interest due and (2) the aggregate interest component due by the CBC under such Swaps for such Series in the three following CBC Payment Periods, all as calculated on each relevant Calculation Date, plus (b) to the extent not covered in the relevant Swap, the sum of 0.045 per cent. of the Principal Amount Outstanding of the Covered Bonds on such Calculation Date (or as applicable, such last issue date) and EUR 30,000;
Seasoning	Number of years since the origination of the Mortgage Loan Parts to the end of the Reporting Period;
Series	A Tranche of Covered Bonds together with any further Tranche or Tranches of Covered Bonds expressed to be consolidated and form a single series with the Covered Bonds of the original Tranche and the terms of which are identical (save for the Issue Date and/or the Interest Commencement Date but including as to whether or not the Covered Bonds are listed);
Servicer	Aegon Hypotheken in its capacity as servicer in respect of the relevant Mortgage Receivables originated by it or in respect of which it has been appointed as Servicer under the Servicing Agreement or its successor; or successors;
Set-Off	Claim that corresponds to a debt to the same borrower, which is not covered by the DGS;
Substitution Assets	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:(a) exposures to or guaranteed by central governments, central banks or international organisations in accordance with article 129(1)(a) CRR;(b) exposures to or guaranteed by public sector entities, regional governments or local authorities in accordance with article 129(1)(b) CRR;(c) exposures to institutions in accordance with article 129(1)(c) CRR; and (d) exposures for which DNB has waived the application of article 129(1)(c) CRR in accordance with article 129(1) CRR third paragraph, which assets on an aggregate basis are subject to a limit of 20 per cent., or such other percentage as required under the Wft, of the aggregate Principal Amount Outstanding of the Covered Bonds;

Substitution Assets Payment Amount	means the classes of assets denominated in euro from time to time eligible under the CRR and/or the Wft to collateralise covered bonds including (on the date of this Base Prospectus) and subject to certain limitations:(a) exposures to or guaranteed by central governments, central banks or international organisations in accordance with article 129(1)(a) CRR;(b) exposures to or guaranteed by public sector entities, regional governments or local authorities in accordance with article 129(1)(b) CRR;(c) exposures to institutions in accordance with article 129(1)(c) CRR; and (d) exposures for which DNB has waived the application of article 129(1)(c) CRR in accordance with article 129(1) CRR third paragraph, which assets on an aggregate basis are subject to a limit of 20 per cent., or such other percentage as required under the Wft, of the aggregate Principal Amount Outstanding of the Covered Bonds;
Transferred Collateral	means any Eligible Collateral transferred or purported to be transferred to the CBC pursuant to the Guarantee Support Agreement, to the extent not redeemed, retransferred, sold or otherwise disposed of by the CBC;
U	The sum of the aggregate amount of interest payable in respect of all Series of Covered Bonds from the relevant date up to and including the relevant Maturity Date minus any amount of interest to be received under a Portfolio Swap Agreement in connection with a Series of Covered Bonds.
Variable Interest Loan Payment Amount	means (as determined by the CBC (or the Administrator on its behalf) and such determination, absent manifest error, being final and binding), with respect to each outstanding Mortgage Receivable with a variable interest rate, the product of (the expected weighted average life (expressed in years) of all Mortgage Loans with a variable interest rate, (the Assumed Mortgage Interest Rate and (the aggregate Outstanding Principal Amount of such outstanding Mortgage Receivable;
W	Estimated Portfolio Interest Income;
Z	An amount equal to the Interest Reserve Required Amount;

Contact Information

Account Bank	BNG Bank N.V. Koninginnegracht 2 2514 AA The Hague The Netherlands	Administrator	BAWAG P.S.K. AG Wiedner Gürtel 11 1100 Vienna
Auditor	KPMG Accountants N.V. Laan van Langerhuize 1 1186 DS Amstelveen The Netherlands	Back-up Cash manager	CSC Administrative Services (Netherlands) B.V. Basisweg 10 1043 AP Amsterdam The Netherlands
CASH MANAGER	BAWAG P.S.K. AG Wiedner Gürtel 11 1100 Vienna	CBC ACCOUNT BANK	BNG Bank N.V. Koninginnegracht 2 2514 AA The Hague The Netherlands
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Custodian	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands	Issuer	BAWAG P.S.K. AG Wiedner Gürtel 11 1100 Vienna
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Listing Agent	Cooperatieve Rabobank U.A. Croeselaan 18 3521 CB Utrecht The Netherlands	Paying Agent	Citibank N.A., London Branch Citigroup Centre, Canada Square E14 5LB London The United Kingdom
Security Trustee	Stichting Security Trustee BAWAG Soft Bullet Covered Bond Company Hoogoorddreef 15 1101 BA Amsterdam The Netherlands	Seller	BAWAG P.S.K. AG Wiedner Gürtel 11 1100 Vienna
Seller Collection Account Bank	ABN AMRO Bank N.V. Gustav Mahlerlaan 10 1082 PP Amsterdam The Netherlands	Servicer	Aegon Hypotheken B.V. Aegonplein 50 2591 TV Den Haag The Netherlands
Sponsor (if applicable)	BAWAG P.S.K. AG Wiedner Gürtel 11 1100 Vienna	Tax Advisor	NautaDutilh N.V. Beethovenstraat 400 1082 PR Amsterdam The Netherlands