

BAWAG GROUP TAX STRATEGY

December 2025



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01 | GENERAL INFORMATION

Our tax strategy was approved by the Management Board of BAWAG Group in accordance with our internal guidelines. It is reviewed at least annually. It describes the guidelines and principles of the BAWAG Group for the management of all tax matters and tax risks.

02 | TAX STRATEGY AND COMPLIANCE

- BAWAG Group is committed to acting with integrity and transparency in all tax matters. We pay taxes promptly and in accordance with all applicable laws and regulations in the countries we operate in.
- We file timely and accurate tax returns that reflect our fiscal obligations to Governments.
- We aim for certainty on tax positions and our policy is to comply with the spirit as well as the letter of the tax laws and regulations in the countries in which we operate in.
- We will not engage in or promote tax optimization transactions, structures or arrangements that might be perceived as aggressive.
- We will not transfer value created to low tax jurisdictions.
- We will not use tax structures without commercial substance.
- We undertake transfer pricing using the arm's length principle.
- We do not use secrecy jurisdictions or so-called "tax havens" for tax avoidance
- To support us in ensuring that we have interpreted tax law and its spirit correctly, we seek advice from tax advisors as appropriate

03 | TRANSPARENCY

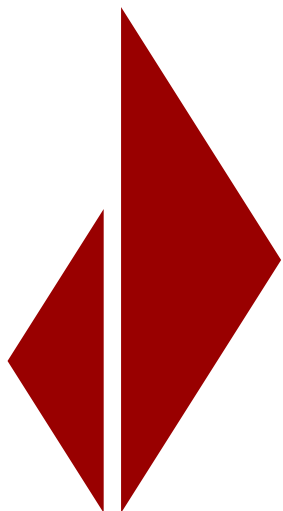
- We are transparent about our approach to tax and comply with all the relevant rules regarding transparency.
- We support initiatives to improve international transparency on taxation matters, including OECD measures on country-by-country reporting and automatic exchange of information.

04 | OUR RELATIONSHIP WITH TAX AUTHORITIES

Wherever we operate, we seek to establish and maintain an open and constructive dialogue with local tax authorities and other government bodies, based on the disclosure of all relevant facts and circumstances. In the UK, we comply with the Government's Code of Practice on Taxation for Banks.

05 | OUR RELATIONSHIP WITH EXTERNAL STAKEHOLDERS

Concerns regarding our tax strategy may be raised by contacting us via csr@bawaggroup.com



BAWAG Group

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