



# LENDING CRITERIA

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December 2025



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## Industry exclusions / restrictions in lending

	<b>BAWAG GROUP WILL NOT FINANCE</b>	<b>BAWAG GROUP WILL RESTRICT*</b>
Energy	<ul style="list-style-type: none"><li>Oil and gas projects within or impacting the Arctic National Wildlife Refuge area and any similar Antarctic Refuge</li></ul>	<ul style="list-style-type: none"><li>Mining, exploration and upgrading of oil/tar sands, including pipeline infrastructure dedicated to exclusive use of transporting oil from oil sands (i.e. not blended with other fossil fuels)</li><li>New nuclear power plants - Expansions or refurbishments (to extend economic life) of existing nuclear power plants</li><li>High-level nuclear waste processing, transportation or storage activities - Mining, exploration and upgrading of shale gas in Europe</li></ul>
Mining	<ul style="list-style-type: none"><li>Mining, trading and processing diamonds where there is no explicit evidence of compliance with the Kimberley Process Certification Scheme</li><li>Mining, trading or processing of asbestos</li><li>Mountain-top removal</li></ul>	<ul style="list-style-type: none"><li>Activities in NACE-sector "Mining of coal and lignite"</li></ul>
Transport	<ul style="list-style-type: none"><li>xxx</li></ul>	<ul style="list-style-type: none"><li>Activities in NACE-sector "Water transport"</li></ul>
Manufacture	<ul style="list-style-type: none"><li>xxx</li></ul>	<ul style="list-style-type: none"><li>Activities related to steel in NACE-sector "Manufacture of basic metals"</li></ul>
Fisheries, Agriculture	<ul style="list-style-type: none"><li>The use of dynamite or poison related to the catching of marine and fresh-water species and shellfish in the wild</li><li>Shark fishing</li><li>Commercial whaling</li></ul>	<ul style="list-style-type: none"><li>Activities in NACE-sector "Crop and animal production, hunting and related service activities"</li></ul>
Social & Governance	<ul style="list-style-type: none"><li>Human trafficking</li><li>Human exploitations</li></ul>	<ul style="list-style-type: none"><li>xxx</li></ul>

\* Restricted activities are subject to an enhanced due diligence on a risk-based approach

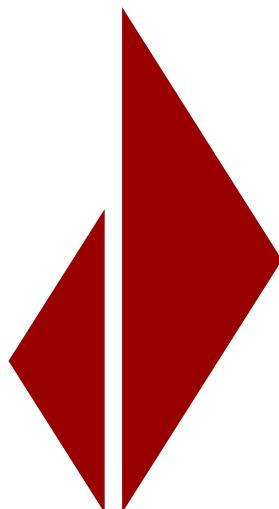


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Animal Welfare	<ul style="list-style-type: none"><li>• Animal trade involving endangered species for commercial purposes</li><li>• Support of any type of animal fights for entertainment or gambling</li><li>• Operating fur farms</li><li>• Trading or manufacturing fur products</li><li>• Activities that involve inhumane killing or capture methods</li></ul>	<ul style="list-style-type: none"><li>• Animal testing for non-medical (cosmetic) purposes</li></ul>
Forestry & Agri-commodities	<ul style="list-style-type: none"><li>• Timber from illegal logging operations</li><li>• Deforestation and/or burning down tropical rainforest</li><li>• Removal of primary or High Conservation Value (HCV) forests</li><li>• Food &amp; Agricommodity speculation</li></ul>	<ul style="list-style-type: none"><li>• New clients engaged in palm oil plantation owning, producing or trading</li></ul>
(Controversial) Weapons	<ul style="list-style-type: none"><li>• Nuclear weapons manufacturing companies domiciled in countries that are not party to the Treaty on the Non-Proliferation of Nuclear Weapons (NPT)</li><li>• Nuclear weapons manufacturing companies</li><li>• domiciled in countries that are a party to the NPT and</li><li>• have a clear focus on defense related activities as well</li></ul>	<ul style="list-style-type: none"><li>• Arms, defense and military-related activities (development, production, sale, maintenance etc.)</li></ul>
Gambling	<ul style="list-style-type: none"><li>• xxx</li></ul>	<ul style="list-style-type: none"><li>• Gambling activities</li><li>• Activities related to the operation of casinos, the manufacture of devices or other equipment for casinos or betting offices or companies that generate revenue through online betting</li></ul>
Others	<ul style="list-style-type: none"><li>• Activities related to growing, trading, processing and manufacturing of marijuana/drugs</li><li>• We do not support any business activity that involves pornography (incl. online pornography)</li></ul>	<ul style="list-style-type: none"><li>• Activities related to growing, processing and manufacturing of tobacco products (trading is excluded)</li><li>• Red light business/Adult entertainment</li></ul>

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**BAWAG  
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