

BAWAG Covered Bonds

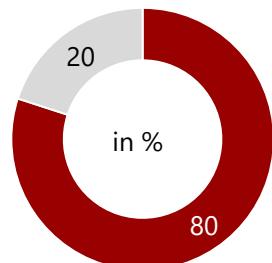


High quality collateral with a plain cover pool and issuer with fortress balance sheet

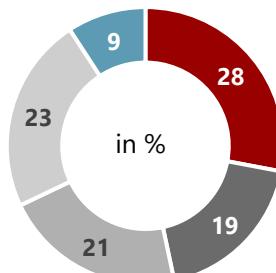
- Covered bonds continue to be an important capital market funding source ... €11.1b executed since 2020 ... **23 benchmark bonds outstanding** with up to €1.25b issue size and maturities up to 2041
- **European Covered Bond (Premium)** ... Covered bonds (*Öffentlicher Pfandbrief*) under law (*Pfandbriefgesetz*) that implements the EU Covered Bond Directive. Cover pool assets fully compliant with Article 129 CRR
- **Rated Aaa** by Moody's ... 6% OC required to maintain Aaa and legal requirement of 2% OC according to PfandBG¹⁾
- **Plain cover pool ... c. 80% claims against local/municipal authorities and 20% claims against federal authorities ...** no non-performing loans, no derivatives ... granular pool with >4k claims¹⁾
- BAWAG with A1 (Moody's) issuer rating with positive outlook, multi-channel bank with focus on retail business

Public sector cover pool breakdown by borrower and by region ¹⁾

■ Municipal authorities
■ Federal authorities



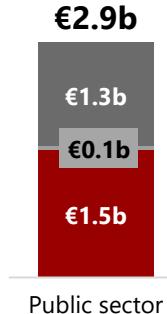
■ Styria
■ Lower Austria
■ Western Europe (FR & DE)



■ Addt. OC & new issue capacity
■ OC requirement
■ Outstanding covered bonds

Public sector cover pool ²⁾

■ Addt. OC & new issue capacity
■ OC requirement
■ Outstanding covered bonds



1) As of Q3 2025 2) Pro forma figures as of 09 January 2026