

EXCERPTS OF PUBLIC DISCLOSURE Q3 2025

2025 OUTLOOK AND TARGETS

P&L OUTLOOK

Net interest income FY '24: €1,312m	>€1,800m
Core revenues FY '24: €1,622m	>€2,150m
Operating expenses FY '24: €(545)m	~€(800)m
Regulatory charges FY '24: €(15)m	~€(40)m
Risk costs FY '24: 19bps	~40bps
Tax rate FY '24: 23%	~26%

2025 FINANCIAL TARGETS

Net profit FY '24: €760m	>€800m
Earnings per share FY '24: €9.60	>€10.0
Capital Distribution Target	13.0%

2025 & BEYOND RETURN TARGETS

Return on tangible common equity	>20%
CET 1 Ratio	12.5%

REVENUES

- **NET INTEREST INCOME** ... we expect the **second quarter NII to be a good run-rate** for the remainder of the year.

COSTS

- **OPERATING EXPENSES** ... we expect **our cost base to start coming down in the third quarter**.
- **REGULATORY CHARGES** ... regulatory charges for the third quarter will be **€10m**, in line with our FY guidance of approximately €40m.
- **RISK COST** ... We continue to see a robust credit performance and expect risk costs of **approximately 40 basis points** for the full year.

SHARE COUNT

- Q2 2025: 78.6m, average (diluted) 79.3m
- Q3 2025: 77.0m, average (diluted) 79.0m
- *Technical note: For the calculation of the earnings per share (EPS), BAWAG uses the weighted average number of shares outstanding (diluted). The reduced share count will be captured from the month September, prior periods are not adjusted.*

Note

This document provides excerpts of public disclosures of BAWAG Group during the first nine months 2025. The messages are sourced from the Q2 2025 earnings transcript, Q2 2025 earnings presentation, half-year financial report as well as information released during the third quarter 2025. Except where noted, the excerpts were prepared at the time of the Q2 2025 disclosure and were provided to you at such time. BAWAG Group has not and expressly disclaims any obligation to update or alter any statements therein, including without limitations any forward-looking statements, whether as a result of new information, future events, or otherwise. The information in this document is to be read together with the Q2 2025 earnings presentation as well as all releases published since then. Documents can be found on our website under <https://www.bawaggroup.com/BAWAGGROUP/IR/EN/Financial-Results> unless stated otherwise.

About BAWAG Group

BAWAG Group AG is a publicly listed holding company headquartered in Vienna, Austria, serving our over 4 million retail, small business, corporate, real estate and public sector customers across Austria, Germany, Switzerland, Netherlands, Ireland, the United Kingdom, and the United States. The Group operates under various brands and across multiple channels offering comprehensive savings, payment, lending, leasing, investment, building society, factoring and insurance products and services. Our goal is to deliver simple, transparent, and affordable financial products and services that our customers need.

BAWAG Group's Investor Relations website <https://www.bawaggroup.com/ir> contains further information, including financial and other information for investors.

Forward-looking statement

This document contains "forward-looking statements" regarding the financial condition, results of operations, business plans and future performance of BAWAG Group. Words such as "anticipates," "believes," "estimates," "expects," "forecasts," "intends," "plans," "projects," "may," "will," "should," "would," "could" and other similar expressions are intended to identify these forward-looking statements. These forward-looking statements reflect management's expectations as of the date hereof and are subject to risks and uncertainties that may cause actual results to differ materially from those projected. These risks and uncertainties include, but are not limited to, economic conditions, the regulatory environment, loan concentrations, vendors, employees, technology, competition, and interest rates. Readers are cautioned not to place undue reliance on the forward-looking statements as actual results may differ materially from the results predicted. Neither BAWAG Group nor any of its affiliates, advisors or representatives shall have any liability whatsoever (in negligence or otherwise) for any loss howsoever arising from any use of this report or its content or otherwise arising in connection with this document. This report does not constitute an offer or invitation to purchase or subscribe for any securities and neither it nor any part of it shall form the basis of or be relied upon in connection with any contract or commitment whatsoever. This statement is included for the express purpose of invoking "safe harbor provisions".

Contact:

Financial Community:

Jutta Wimmer (Head of Investor Relations)
Tel: +43 (0) 5 99 05-22474

IR Hotline: +43 (0) 5 99 05-34444
E-mail: investor.relations@bawaggroup.com