

BAWAG Group AG
(the "**Issuer**")

EUR 175,000,000 Undated Non-Cumulative Fixed to Reset Rate Additional
Tier 1 Notes of 2020

Common Code 222691192
ISIN XS2226911928
WKN A2812A
(the "**Notes**")

CALL AND REDEMPTION

The Issuer herewith gives notice of the call and redemption of the Notes pursuant to § 5 (3) of the Terms and Conditions. Redemption will be made on 1 October 2025 at the currently outstanding aggregate principal amount of EUR 175,000,000 plus accrued distributions, if any, up to (but excluding) the Optional Redemption Date.

This notice should be read in conjunction with the prospectus of the Issuer dated 7 September 2020 (the "**Prospectus**"). Terms used but not defined in this notice have the meanings given to them in the Prospectus, unless specifically stated otherwise in this notice.

5 September 2025

BAWAG Group AG