

Lending criteria

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Industry exclusions / restrictions in lending

BAWAG Group will not finance:

Energy	<ul style="list-style-type: none">- Oil and gas projects within or impacting the Arctic National Wildlife Refuge area and any similar Antarctic Refuge
Mining	<ul style="list-style-type: none">- Mining, trading and processing diamonds where there is no explicit evidence of compliance with the Kimberley Process Certification Scheme- Mining, trading or processing of asbestos- Mountain-top removal
Fisheries	<ul style="list-style-type: none">- The use of dynamite or poison related to the catching of marine and fresh water species and shellfish in the wild- Shark fishing- Commercial whaling
Animal welfare	<ul style="list-style-type: none">- Animal trade involving endangered species for commercial purposes- Support of any type of animal fights for entertainment or gambling- Operating fur farms- Trading or manufacturing fur products- Activities that involve inhumane killing or capture methods

BAWAG Group will restrict*:

<ul style="list-style-type: none">- Mining, exploration and upgrading of oil/tar sands, including pipeline infrastructure dedicated to exclusive use of transporting oil from oil sands (i.e. not blended with other fossil fuels)- New nuclear power plants- Expansions or refurbishments (to extend economic life) of existing nuclear power plant's- High-level nuclear waste processing, transportation or storage activities- Mining, exploration and upgrading of shale gas in Europe
<ul style="list-style-type: none">- Mining dedicated to uranium or thermal coal, including lignite coal
<ul style="list-style-type: none">- Animal testing for non-medical (cosmetic) purposes

* Restricted activities are subject to an enhanced due diligence on a risk-based approach.

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BAWAG Group will not finance:

Forestry & Agri-Commodities	<ul style="list-style-type: none"> - Timber from illegal logging operations - Deforestation and/or burning down tropical rainforest - Removal of primary or High Conservation Value (HCV) forests
(Controversial) Weapons	<ul style="list-style-type: none"> - Nuclear weapons manufacturing companies domiciled in countries that are not party to the Treaty on the Non-Proliferation of Nuclear Weapons (NPT) - Nuclear weapons manufacturing companies <ul style="list-style-type: none"> (i) domiciled in countries that are a party to the NPT and (ii) have a clear focus on defence related activities as well
Gambling	
Others	<ul style="list-style-type: none"> - Activities related to growing, trading, processing and manufacturing of marijuana/drugs - We do not support any business activity that involves pornography (incl. online pornography)

BAWAG Group will restrict*:

<ul style="list-style-type: none"> - New clients engaged in palm oil plantation owning, producing or trading
<ul style="list-style-type: none"> - Arms, defense and military-related activities (development, production, sale, maintenance etc.)
<ul style="list-style-type: none"> - Gambling activities - Activities related to the operation of casinos, the manufacture of devices or other equipment for casinos or betting offices or companies that generate revenue through online betting
<ul style="list-style-type: none"> - Activities related to growing, processing and manufacturing of tobacco products (trading is excluded) - Red light business/Adult entertainment

* Restricted activities are subject to an enhanced due diligence on a risk-based approach.