

Analyst consensus

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Profit or loss statement	Consensus FY 2021					Consensus FY 2022					Consensus FY 2023				
	Average	Median	Low	High	count	Average	Median	Low	High	count	Average	Median	Low	High	count
(in EUR million)															
Net interest income	931	934	914	937	7	949	961	908	974	7	971	987	921	1,009	7
Net fee and commission income	270	271	262	279	7	279	280	267	285	7	287	290	274	293	7
Core revenues	1,201	1,201	1,193	1,206	7	1,228	1,241	1,193	1,244	7	1,259	1,276	1,211	1,294	7
Other income	6	4	(1)	21	7	8	5	(1)	20	7	8	5	(1)	20	7
Operating income	1,207	1,205	1,193	1,227	7	1,236	1,244	1,198	1,263	7	1,267	1,279	1,210	1,308	7
Operating expenses	(483)	(483)	(495)	(470)	7	(484)	(483)	(506)	(471)	7	(487)	(488)	(516)	(467)	7
Pre-provision profit	724	722	698	756	7	752	761	692	791	7	779	791	694	842	7
Regulatory charges	(62)	(60)	(74)	(59)	7	(62)	(61)	(74)	(60)	7	(63)	(60)	(74)	(60)	7
Total risk costs	(133)	(133)	(159)	(107)	7	(128)	(132)	(145)	(105)	7	(120)	(125)	(137)	(102)	7
Share of the profit or loss of associates accounted for using the equity method	2	1	0	4	7	2	1	0	6	7	3	1	0	8	7
Profit before tax	531	527	520	561	7	564	558	533	616	7	599	609	542	642	7
Taxes	(125)	(126)	(130)	(121)	7	(133)	(132)	(142)	(128)	7	(141)	(141)	(157)	(130)	7
Net profit	406	400	395	440	7	431	424	405	489	7	458	463	412	508	7
Key performance indicators															
	Average	Median	Low	High	count	Average	Median	Low	High	count	Average	Median	Low	High	count
Cost-income ratio	40.7%	40.2%	38.9%	45.4%	7	39.9%	39.6%	37.3%	44.4%	7	39.2%	39.2%	37.3%	43.1%	7
Risk cost ratio	0.36%	0.40%	0.23%	0.42%	7	0.34%	0.36%	0.22%	0.39%	7	0.31%	0.32%	0.22%	0.36%	7
Risk-weighted assets	20,542	20,490	20,142	20,976	7	21,166	20,953	20,625	22,386	7	21,983	21,626	21,431	23,880	7
Return on tangible common equity	12.9%	12.8%	11.7%	14.7%	7	13.4%	13.1%	12.4%	16.1%	7	13.9%	13.2%	12.5%	18.0%	7
Pro forma CET1 capital ratio after dividend deduction (2019 + 2020 + 2021 accrual)	14.7%	14.6%	14.3%	15.1%	6	14.9%	14.7%	13.8%	16.3%	6	14.5%	14.3%	13.3%	15.9%	6
Pro-forma: EPS pre-deduction of AT1 coupon	4.58	5.01	4.95	5.83	5	4.95	4.85	4.63	5.83	7	5.45	5.35	4.90	6.95	7
Pro-forma: EPS post-deduction of AT1 coupon	4.37	4.84	4.74	5.64	5	4.74	4.58	4.38	5.64	6	5.25	5.08	4.64	6.73	6
Dividend per share	2.99	2.27	2.17	6.97	7	2.47	2.38	2.36	2.96	7	2.74	2.60	2.52	3.70	7

Disclaimer

The consensus figures shown in this document are calculated based on the estimates BAWAG Group received from research analysts between 2 May 2021 and 10 May 2021. The opinions, estimates and forecasts of analysts are not opinions, estimates or forecasts of BAWAG Group AG's management and do not constitute a recommendation to buy or sell securities of BAWAG Group AG or its affiliates. By providing this overview, BAWAG Group does not endorse or concur with any of these opinions, estimates or forecasts. BAWAG Group AG will update the overview periodically but undertakes no obligation to do so. BAWAG Group AG did not verify any underlying research, figures respectively their correctness or accuracy and disclaims all liability with regards to the information provided in the overview.

The consensus figures represent the arithmetic averages or the median for each financial item of the estimates received from the research analysts. To enhance comparability among different methods employed by analysts when doing their estimates, BAWAG Group requested the analysts to provide their estimates for each of the financial item appearing in the table.