

Analyst consensus

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Profit or loss statement	Consensus FY 2021					Consensus FY 2022					Consensus FY 2023				
	Average	Median	Low	High	count	Average	Median	Low	High	count	Average	Median	Low	High	count
(in EUR million)															
Net interest income	930	930	927	932	6	947	952	922	968	6	965	967	920	1,006	6
Net fee and commission income	281	280	278	283	6	295	293	283	309	6	304	301	291	322	6
Core revenues	1,211	1,210	1,206	1,215	6	1,242	1,244	1,222	1,268	6	1,269	1,268	1,219	1,328	6
Other income	3	2	0	7	6	5	3	(1)	20	6	5	3	(1)	20	6
Operating income	1,214	1,214	1,208	1,220	6	1,247	1,246	1,221	1,288	6	1,274	1,270	1,218	1,348	6
Operating expenses	(482)	(483)	(487)	(477)	6	(479)	(480)	(491)	(464)	6	(481)	(480)	(499)	(470)	6
Pre-provision profit	732	731	721	742	6	768	766	730	824	6	793	790	719	878	6
Regulatory charges	(60)	(60)	(61)	(59)	6	(61)	(61)	(63)	(60)	6	(61)	(61)	(63)	(60)	6
Total risk costs	(92)	(97)	(102)	(69)	6	(100)	(92)	(138)	(90)	6	(107)	(98)	(136)	(87)	6
Share of the profit or loss of associates accounted for using the equity method	2	1	0	3	6	2	1	0	5	6	2	1	0	5	6
Profit before tax	582	580	567	601	6	609	605	568	677	6	627	616	577	716	6
Taxes	(138)	(138)	(143)	(131)	6	(144)	(142)	(153)	(137)	6	(148)	(147)	(163)	(138)	6
Net profit	444	442	434	460	6	465	462	431	523	6	479	468	438	553	6
Key performance indicators															
	Average	Median	Low	High	count	Average	Median	Low	High	count	Average	Median	Low	High	count
Cost-income ratio	40.5%	39.9%	39.2%	45.0%	6	39.3%	38.9%	36.0%	44.0%	6	38.6%	38.3%	35.6%	42.6%	6
Risk cost ratio	0.24%	0.22%	0.18%	0.31%	6	0.25%	0.27%	0.18%	0.29%	6	0.26%	0.26%	0.18%	0.36%	6
Risk-weighted assets	20,805	20,930	20,053	21,237	6	21,276	21,206	21,015	21,758	6	22,023	22,206	21,327	22,484	6
Return on tangible common equity	14.2%	14.6%	12.6%	15.3%	6	14.7%	14.1%	13.3%	17.1%	6	14.8%	14.3%	13.0%	18.0%	6
CET1 capital ratio after dividend deduction	14.4%	14.5%	14.1%	14.6%	6	14.2%	14.0%	13.5%	15.2%	6	14.2%	14.1%	12.9%	15.8%	6
Pro-forma: EPS pre-deduction of AT1 coupon	4.98	5.00	4.62	5.23	6	5.36	5.32	4.79	6.23	6	5.73	5.62	4.93	7.11	6
Pro-forma: EPS post-deduction of AT1 coupon	4.78	4.75	4.61	5.04	6	5.16	5.05	4.57	6.04	6	5.53	5.34	4.83	6.90	6

Note: Assumptions on capital return may differ among analysts.

Disclaimer

The consensus figures shown in this document are calculated based on the estimates BAWAG Group received from research analysts between 27 July 2021 and 18 August 2021. The opinions, estimates and forecasts of analysts are not opinions, estimates or forecasts of BAWAG Group AG's management and do not constitute a recommendation to buy or sell securities of BAWAG Group AG or its affiliates. By providing this overview, BAWAG Group does not endorse or concur with any of these opinions, estimates or forecasts. BAWAG Group AG will update the overview periodically but undertakes no obligation to do so. BAWAG Group AG did not verify any underlying research, figures respectively their correctness or accuracy and disclaims all liability with regards to the information provided in the overview.

The consensus figures represent the arithmetic averages or the median for each financial item of the estimates received from the research analysts. To enhance comparability among different methods employed by analysts when doing their estimates, BAWAG Group requested the analysts to provide their estimates for each of the financial item appearing in the table.