

BAWAG P.S.K. ANNOUNCES TWO NEW MANAGING BOARD MEMBERS – DAVID O’LEARY AND ANDREW WISE

- ▶ **David O’Leary** – appointed member of the Managing Board for the retail business
- ▶ **Andrew Wise** – appointed member of the Managing Board for non-retail lending

VIENNA, April 4, 2017 – BAWAG P.S.K. today announces the appointment of two new Managing Board members.

David O’Leary has been appointed as a Managing Board member effective April 1, 2017 to run the BAWAG P.S.K. retail organization. David O’Leary joined BAWAG P.S.K. in 2014 and, in his prior role as Deputy Head of Retail Banking, he was instrumental in positioning the retail franchise to focus on retail banking in the digital era. Prior to that he worked as Senior Operating Executive with Cerberus Capital with a focus on financial services.

Andrew Wise has been appointed as a Managing Board member effective April 1, 2017 as well. He will oversee all non-retail lending activities of BAWAG P.S.K. and will continue in his role as Chief Investment Officer. Andrew Wise has been with the Bank since 2012 and has been instrumental in the transformation of the Bank over the past five years. Prior to joining BAWAG P.S.K., he worked several years as Managing Director with Morgan Stanley and Mount Kellett Capital.

Anas Abuzaakouk, Co-CEO of BAWAG P.S.K., commented: *“Today’s announcement builds upon our successful transformation over the past few years, is a testimony to the depth and strength of our leadership team, and will position the Bank for future success in the years ahead.”*

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