

Sale of Stiefelkönig Group starts in March 2011

(Vienna, February 16, 2011). As already announced last year, BAWAG P.S.K. plans to sell Stiefelkönig Group in 2011. A formal sales process has not yet started and will be set up in March.

BAWAG P.S.K. has appointed Raiffeisen Investment AG (RIAG) for the preparation and later implementation of the sales process. BAWAG P.S.K. is delighted with the level of interest shown before the start of the formal sales process. Detailed negotiations with bidders will only begin after the due diligence process has been completed.

BAWAG P.S.K. CEO Byron Haynes states: „We are preparing a structured and professional sales process for the Stiefelkönig Group. There have not been any pre-agreements with interested parties.”

Further inquiries:
BAWAG P.S.K. group press office
Sabine Hacker
Tel. 0043 (0) 5 99 05 – 31210,
E-Mail: presse@bawagpsk.com

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