

LeasePlan takes over fleet management business of BAWAG P.S.K. Leasing

Sale agreement has been signed

BAWAG P.S.K. Leasing GmbH has signed an agreement with LeasePlan Corporation N.V., the world's leading fleet and vehicle management company for the sale of BAWAG P.S.K. Fuhrparkleasing GmbH.

The sale of the fleet management business represents another step in BAWAG P.S.K. Leasing's strategic focus on retail vehicle leasing in Austria. This strategy particularly includes a closer co-operation and integration with the Bank's retail franchise as well as an intensification and further development of business relationships with automotive dealers.

BAWAG P.S.K. Fuhrparkleasing GmbH, a 100% subsidiary of BAWAG P.S.K. Leasing, presently services about 6,500 cars, which will be completely taken over by LeasePlan Corporation N.V. The acquirer, through an own Austrian subsidiary, is the largest brand-independent fleet manager in Austria since 1983.

LeasePlan Corporation N.V. itself was founded in the Netherlands 50 years ago and has evolved into the world's leading fleet and vehicle management company. As a global player with worldwide presence and subsidiaries in 31 countries, LeasePlan manages today around 1.3 million vehicles. The company currently employs over 6,250 employees of which over 85% are operating outside the Netherlands.

The agreement is still subject to approval by the anti-trust authorities. The closing of the transaction is expected in the 3rd quarter of 2013.

All contracting parties appreciate the result of this transaction and thank Raiffeisen Centro Bank for its professional advice.

About BAWAG P.S.K. Leasing:

BAWAG P.S.K. Leasing is a 100% subsidiary of BAWAG P.S.K. and was established through a merger of BAWAG Leasing Group and P.S.K. Leasing GmbH in 2001. It is one of the largest leasing companies in Austria with over 60,000 active contracts and an outstanding financing volume of around EUR 1 billion. Going forward, the Leasing Group will focus on car leasing in Austria.

For further inquiries:**BAWAG P.S.K.**

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