



## PRESS RELEASE

### LeasePlan Austria takes over BAWAG P.S.K. Fuhrparkleasing GmbH

**Vienna, September 30<sup>th</sup>, 2013** – LeasePlan Corporation N.V., the world's leading fleet and vehicle management company, confirmed today that LeasePlan Österreich Fuhrparkmanagement GmbH has completed the acquisition of the Vienna-based BAWAG P.S.K. Fuhrparkleasing as announced on July 2<sup>nd</sup>, 2013.

In the course of this transaction, LeasePlan acquires 100% of the share capital of BAWAG P.S.K. Fuhrparkleasing GmbH. The acquisition entails about 6,500 cars and allows LeasePlan to further expand into the profitable Austrian small and medium enterprise sector, an area in which the group can already capitalise on considerable worldwide expertise. The acquisition further supports LeasePlan's selective growth strategy.

The sale of the fleet management business to LeasePlan Austria represents another step in BAWAG P.S.K. Leasing's strategic focus on retail vehicle leasing in Austria.

Nigel Storny, Managing Director at LeasePlan Austria, explains: "This acquisition is a nice strategic fit to strengthen our core business, and we look forward to welcoming our new colleagues into LeasePlan."

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**LeasePlan**  
*It's easier to leaseplan*

**BAWAG  
PSK**

### **About Lease Plan**

LeasePlan is a global fleet and vehicle management company headquartered in the Netherlands. Its full service offering consists of financing and operational fleet management services to meet the needs of a diverse client base. Established 50 years ago, the company has evolved into the world's leading fleet and vehicle leasing company. Over 85% of its more than 6,000 employees are operating outside of the Netherlands. Its global franchise manages around 1.36 million multi-brand vehicles and provides fleet and vehicle management services in 31 countries. LeasePlan has a proven track record in enhancing its presence in traditional mature fleet markets as well as expanding into new markets and growing its business to market leading positions. The company is able to capitalise on its global presence and international network by providing innovative products, value for money and superior service to meet the needs of both national and multinational clients. This is reflected in LeasePlan's universal promise to all its clients: "It's easier to leaseplan".

### **About BAWAG P.S.K. Leasing:**

BAWAG P.S.K. Leasing is a 100% subsidiary of BAWAG P.S.K. and was established through a merger of BAWAG Leasing Group and P.S.K. Leasing GmbH in 2001. It is one of the largest leasing companies in Austria with an outstanding financing volume of around EUR 1 billion. Going forward, the Leasing Group will focus on car leasing in Austria. This strategy particularly includes a closer co-operation and integration with the Bank's retail franchise as well as an intensification and further development of business relationships with automotive dealers.