

BAWAG GROUP MANAGING BOARD WAIVES 2019 & 2020 BONUSES

VIENNA, April 3, 2020 – The Managing Board of BAWAG Group today announced that it has voluntarily waived their bonuses for 2020, in addition to having already waived their bonuses for 2019. Additionally, the Managing Board has implemented a special rewards program for all front-line employees supporting customers during these challenging times.

“In light of the current environment and the hardships faced by many, the Managing Board has waived any potential bonuses for 2020, in addition to having already waived all bonuses for 2019. We’ve also instituted a special rewards program for front-line team members working in the branches that have gone above and beyond in ensuring we keep our branches open to support our customers. The teams are providing a critical service to many customers during these challenging times and truly represent the best of the banking community”, CEO **Anas Abuzaakouk** commented.

The Chairman of the Supervisory Board, **Egbert Fleischer**, stated: *“The Managing Board is, first and foremost, focused on supporting our employees, our customers, protecting our franchise, and supporting the real economy. My colleagues at the Supervisory Board and I are proud of the Managing Board for their actions and commitment to doing the right thing.”*

About BAWAG Group

BAWAG Group AG is the listed holding company of BAWAG P.S.K., which is headquartered in Vienna, Austria, along with easybank, easyleasing and start:bausparkasse. Südwestbank, BFL Leasing, Health Coevo and start:bausparkasse are located in Germany, with the Zahnärztekasse AG factoring business based in Switzerland. With 2.5 million customers, BAWAG P.S.K. is one of Austria’s largest banks operating under a well-recognized national brand. The Bank applies a low risk, efficient, simple and transparent business model focused on Austria, Germany and developed markets. We serve retail, small business and corporate customers offering comprehensive savings, payment, lending, leasing, investment, building society, factoring and insurance products and services through various online and offline channels.

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