

BAWAG GROUP LAUNCHES “QLICK” IN GERMANY

VIENNA, Austria – December 13, 2018 – BAWAG Group continues its German expansion and launches *Qlick*, its “mobile first” digital credit offer in Germany: Starting today, German consumers are able to conclude installment loans digitally via the platform www.qlick.de while utilizing mobile and non-mobile devices. *Qlick* is one of the most innovative consumer loan offers in Germany, providing private individuals access to loans at anytime, from anywhere in a fully digital nature.

Sat Shah, CEO of easygroup and also responsible for BAWAG Group’s international expansion, explains: *“Our expansion strategy in Germany is progressing well: the launch of Qlick is another milestone further expanding our German business. By utilizing our two decades of digital banking experience, Qlick addresses a consumer need that simplifies the traditional banking process with an innovative, quick and easy financing solution - available anytime, anywhere within minutes and at the customers fingertips. This was a strong concerted effort across our subsidiaries and reiterates the strength of BAWAG Group’s strategy of both buying and building franchises internationally.”*

In addition to the many years of expertise of *easybank*, which is consistently voted as Austria’s #1 digital bank, the development of *Qlick* also benefited from the local German market know-how of Südwestbank, which also stands behind the loan offer.

Intuitive digital experience for credit customers in Germany

The use of *Qlick* is easy and intuitive: Private customers in Germany can handle all the steps from credit application to video authorization and the electronic signing of the loan agreement to the document upload online, at any time and from anywhere. In addition, the website and application process are geared towards mobile devices. Applying for the loan through the smartphone is easy and intuitive. Of particular note is an innovation that will ultimately benefit *Qlick* customers signing the loan agreement: Thanks to the latest WebID process, the electronic signing of the loan agreement is even easier than ever and meets the highest security standards. The *Qlick* loan offers the possibility of free repayment breaks and special repayments that make repayment of the loan more flexible when needed. *Qlick* offers an attractive, temporary opening offer at www.qlick.de.

About BAWAG Group

BAWAG Group AG is the listed holding company of BAWAG P.S.K., which is headquartered in Vienna, Austria, with the main banking subsidiaries *easybank* and *start:bausparkasse* in Austria and Südwestbank and Deutscher Ring Bausparkasse in Germany. With more than 2.5 million customers, BAWAG P.S.K. is one of Austria’s largest banks operating under a well recognized national brand and applies a low-risk, efficient, simple and transparent business model focused on Austria, Germany and developed markets. The Bank serves retail, small business and corporate customers offering comprehensive savings, payment, lending, leasing, investment, building society and insurance products and services through various online and offline channels. Delivering simple, transparent and best-in-class products and services that meet our customers’ needs is the consistent strategy across all business units.

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